

**Waterville-Elysian-Morristown ISD #2143**  
**2021-2022 Preliminary Budget Summary**

**General Fund Revenue**

- The 2021-2022 Preliminary Budget is based upon 705 Average Daily Membership (ADM) students. Since the prior year budget was based on 776 Average Daily Membership (ADM), the resulting decrease in revenue is offset with COVID-19 grant revenue.
- The budget is based on the pupil allowance of \$6,438 and the projected state aid increase of \$197 per ADM.
- General Fund Levy Revenue decreased \$91,526 from the 2020-2021 school year.
- Revenues include \$52,057 in Integration Aid and Levy.
- Revenues include \$89,392 lease revenue generated from the Elysian building.
- Revenues include \$323,599 Long-Term Facility Maintenance Aid and Levy.
- Compensatory Revenue for 2021-2022 is projected to decrease approximately \$101,959 from 2020-2021 revenue. Compensatory Revenue is based on the number of free and reduced lunch counts as of October 1<sup>st</sup> of the preceding school year. This decrease is offset with COVID-19 grant revenue.
- Revenues include \$47,143 in Literacy Aid. This dollar amount is generated by the number of 3<sup>rd</sup> grade students who meet or exceed standards on the MCA Reading Exam and the number of 4<sup>th</sup> grade students who have average or above average growth on the MCA Reading Exam.

**General Fund Expenses**

- Expenses do not include salary increases with the exception of the paraprofessional contract and individual settled contracts which cover the 2021-2022 school year. Each percent of increase represents approximately \$79,000 of additional expense.
- Long-Term Facility Maintenance projects include lockers, flooring, and the NAC contract. Based on actual activity during the 2020-2021 school year, we are anticipating a beginning balance to accommodate the planned projects.
- The budget includes the purchase of a school van for \$30,000 from using COVID-19 grants.

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**Other Noteworthy Items:**

- The projected June 30, 2022 Unassigned General Fund balance is approximately 81 days of operational costs.

**Food Service**

- The 2021-2022 Preliminary Budget reflects serving all students meals at no cost under the expanded Federal Summer Food Service Program.
- The 2020-2021 Revised Budget projected a deficit Food Service balance due to lost revenue during closures, with the intention for a fund transfer to cover this deficit at the end of the 2020-2021 fiscal year. This transfer will remove the negative balance as revenues are anticipated in excess of expenses for the 2021-2022 school year. Expenses will continue to be monitored.

**Community Education**

- The Community Education fund is monitored to ensure revenues will cover expenses. Currently, the Community Education program has moderate fund balances in all areas besides Unreserved due to providing competitive rates in the School Age Care program and insufficient State Aid in Preschool Screening. The district will adjust fees as appropriate and will transfer funds from the general fund to support the School Age Care program since the Board of Education has made maintaining the program a priority. The Community Education Fund is allowed to have a negative balance as long as future revenues are projected to eliminate the deficit.