

RESOLUTION

WHEREAS, by Sheriff's Deed signed August 10, 2009, the Denton County Sheriff's Department did convey the property to be described herein by Sheriff's Deed to the Denton Independent School District at a Sheriff's Sale conducted pursuant to a Judgment and Order of Sale for delinquent ad valorem property taxes, Cause No. 2007-1046-211, such property to be held in trust by the School District for itself and all other taxing units participating in said Judgment for reason that no sufficient bid was received as required under §34.01(j) & (k) of the Texas Property Tax Code; and

WHEREAS Denton Independent School District has the authority to direct the Denton County Sheriff's Department to resell the subject property at public auction for any price deemed sufficient by the officer conducting the sale, pursuant to authority under §34.05(c), Texas Property Tax Code, which property is described to wit:

**NORTH LAKE COMPANY ADDN BLK B LOT 4
ACCOUNT NO. 87567DEN
FORMERLY OWNED BY: Oxford Finance Co**

THEREFORE, BE IT RESOLVED that the Board of Trustees of Denton Independent School District hereby requests and directs the Denton County Sheriff's Department to resell the above-referenced property at public venue as provided under Texas Property Tax Code §34.05(c).

Date: _____

Printed Name: _____

Title: _____

ACCOUNT SUMMARY

Account Number: 87567DEN

Tax Amounts Due at Time of Judgment:

| | |
|-------------------------------------|-------------|
| Total Denton ISD Taxes | \$ 6,445.30 |
| Total County of Denton Taxes | \$ 881.55 |

Tax Years Included under Judgment: 1997-2008

Adjudged Appraised Value: \$16,788.00

Date Property First Went to Auction: August 4, 2009

Minimum Bid: The “minimum bid” represents the total taxes, court costs and fees that were due to all taxing units at the time of the sale or the adjudged appraised value of the property, whichever is less. No bid was received. We do not have a minimum expectation for the second sale, nor is one required under the Property Tax Code.

The State of Texas
COUNTY OF DENTON

Sheriff's Deed

Know all Men by These Presents. That, whereas, by virtue of a certain **Order of Sale #2007-1046-211** out of the **211th District Court of Denton County** in favor of **Denton Independent School District**, certain judgment rendered on the **11th day of June 2009**, and directed and delivered to me, as *Sheriff* of Denton County, commanding me, of the goods and chattels, land and tenements of said **Oxford Fiancé Companies Inc; Shawn M. Cashon; Water Association of North Lake, as Lien Holder (IN REM ONLY); and Unknown Owners** to make certain moneys in said writ, or order of sale mentioned, I **Benny Parkey** as aforesaid, did, upon the **16th Day of June 2009**, levy on and seize all the estate, right, title and interest which the said Defendant had, on the **16th day of June 2009**, so had of, in and to the premises hereinafter described, and on the first Tuesday in **August 2009**, within the hours prescribed by law, sold said premises at public venue in the County of Denton at the door of the Courthouse thereof, having first given public notice of the time and place of sale, by causing an advertisement thereof to be published in the English language once a week for three weeks, immediately preceding said sale in the **Denton Record Chronicle** a news paper published in said Denton County. The first publication being made twenty days prior to said sale, said notice being published in said newspaper on the following dates, to wit: **15th, 22nd 29th July 2009**; said notice containing a statement of the authority by virtue of which said sale was made, the time of the levy, and time and place of sale, and stating the locality of said property and giving a brief description thereof, sufficient to enable it to be reasonably known and identified, as required by law. And, where as, at said sale the said premises were struck off to **Denton Independent School District** for the sum of **Nine Thousand, Six Hundred, and Fifty-Two 56/100 (\$9,652.56) Dollars**, He/she/they known as the grantee, being the highest bidder therefore and that being the highest secure bid for the same, and exhibited to the officer who conducted this sale an unexpired written statement issued to the grantee in the manner prescribed by Section 34.05 of the Texas Tax Code showing that the county tax assessor collector of this County determined that there were no delinquent ad valorem taxes owed by the grantee to any school district or municipality having territory in this County

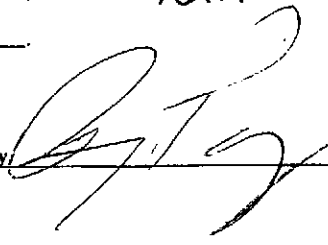
NOW, THEREFORE, in consideration of the premises aforesaid, and of payment of the said sum, of **Nine Thousand, Six Hundred, and Fifty-Two 56/100 (\$9,652.56) Dollars**, The receipt of which is hereby acknowledged, I **Benny Parkey** sheriff, as aforesaid, have sold, and by these presents do grant and convey unto the said **Denton Independent School District**, All the estate, right, title and interest which the **Oxford Fiancé Companies Inc; Shawn M. Cashon; Water Association of North Lake, as Lien Holder (IN REM ONLY); and Unknown Owners** had on the **4th day August 2009**, or at any time afterwards, in and to the following described premises, via; **North Lake Company ADDN BLK B Lot 4 Denton County, TX**

COPY

TO HAVE AND TO HOLD, the above described premises unto the said Denton Independent School District

heirs and assigns forever, as fully and as absolute as I, as Sheriff as aforesaid, can convey by virtue of said writ.

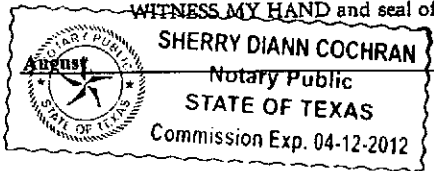
IN TESTIMONY WHEREOF, I have hereunto set my hand, this 10th day of August 19 2009.

Benny Parkey  Sheriff
Denton Co., Texas

The State of Texas, }
Denton COUNTY.

BEFORE ME, the undersigned authority, this day personally appeared

Benny Parkey Sheriff of Denton County, Texas, to me well known to be the person whose name is signed to the foregoing instrument, and acknowledged that he executed the said instrument for the purposes, considerations, and in the capacity therein set forth and expressed.

WITNESS MY HAND and seal of office at Denton, Texas, this 10th day of August 19 2009.
 Sherry Diann Cochran
Notary Public, Denton Co., Texas

By _____
TO {DEED
By _____
Filed for Record at _____ o'clock _____ day of _____ M., the _____ day of _____ A.D. 19 _____
County Clerk.
By _____ Deputy.