DENTON ISD BUDGET UPDATE

Board of Trustees

February 13, 2024



- Review Fund Balance
- Review Local Funding vs State Funding
- Review Average Daily Attendance (ADA)
- FY25 Planning How We Got Here

TIMELINE FOR FY25 BUDGET JULY IST – JUNE 30TH

December / January

- Finalize Budget
 Calendar
- Demographer Projections
- Campus Enrollment Projections
- Begin Budget
 Workshops with
 Board of Trustees

February

- Distribute Campus and Department Budgets
- Receive Budget Requests
- FY24 Revenue
- FY25 Revenue Assumptions

March

- Review Budget Requests
- Assist Campuses and Departments with Budget Entry
- FY24 Revenue
- FY25 Revenue Assumptions

April

- Budget Submittals
 Due
- Projected Property Values
- Review Debt Structure
- Projected FY25
 Revenues and
 Expenditures

TIMELINE FOR FY25 BUDGET JULY 1ST – JUNE 30TH

May

- Compensation Plan Discussions
- Projected Revenue And Expenditures
- Set Time, Date, and Place for Public Hearing
- Publish Public
 Notice Accordingly

June

- Public Hearing
- Budget Compilation
- Board of Trustees
 Considers Adoption
 of Budgets

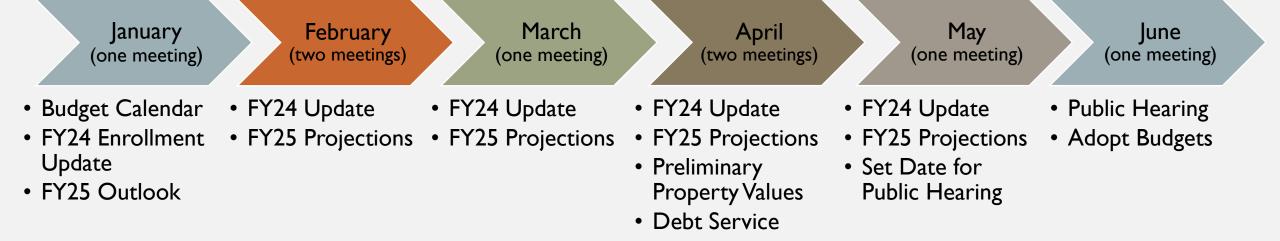
July/August

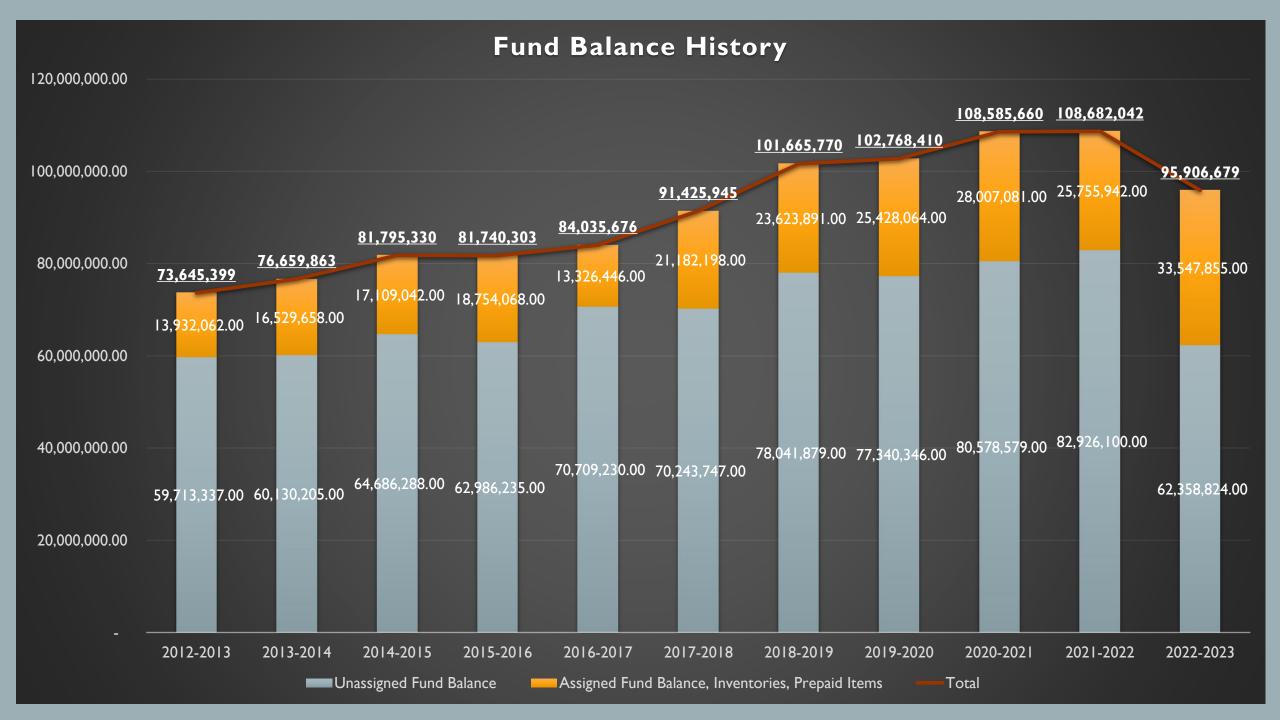
- Certified Values
- TEA Assigns Tax Rate

September

 Tax Rate Adoption Process

BOARD OF TRUSTEES BUDGET PLANNING WORKSHOPS

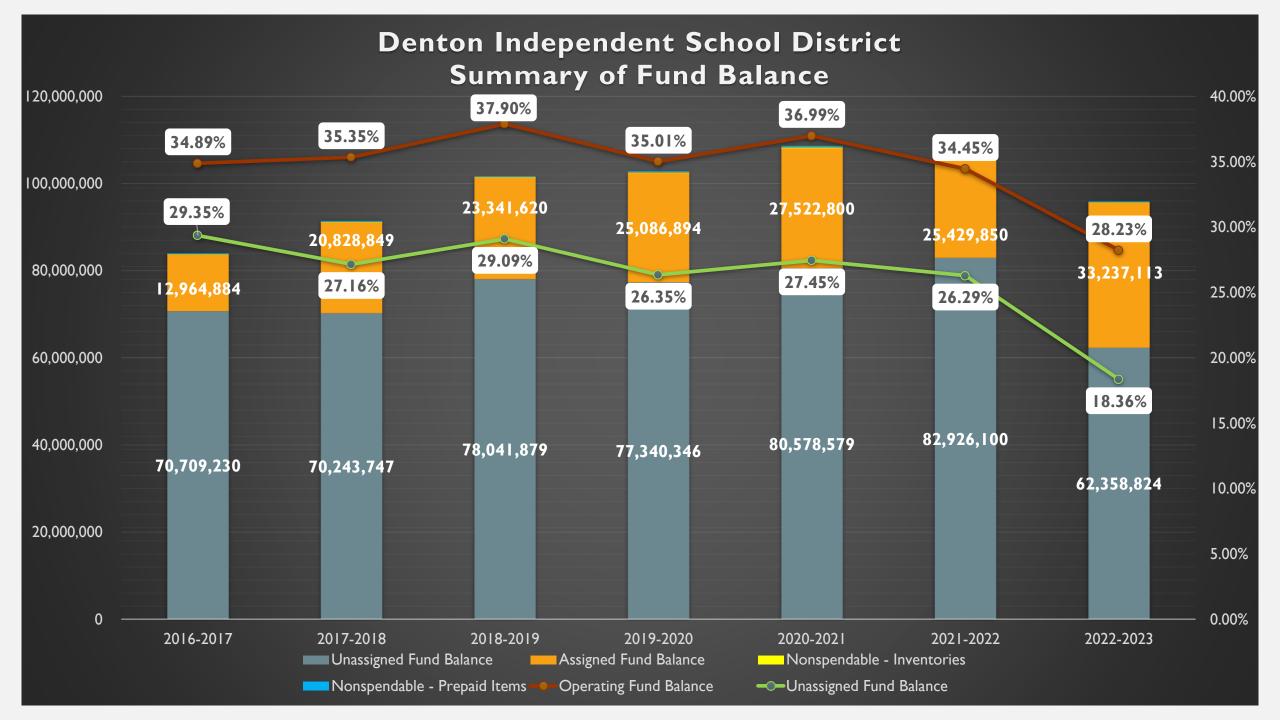




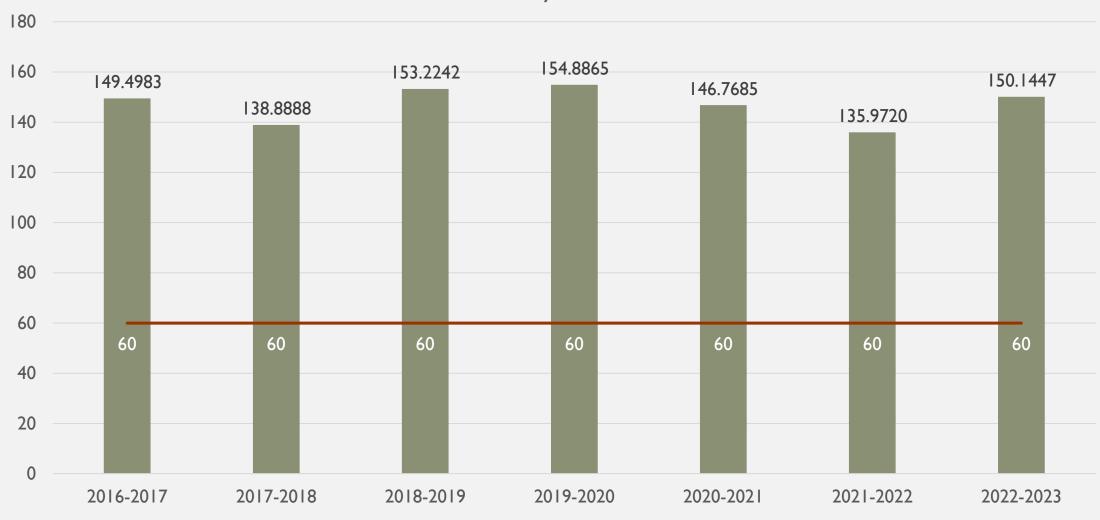


CE Local

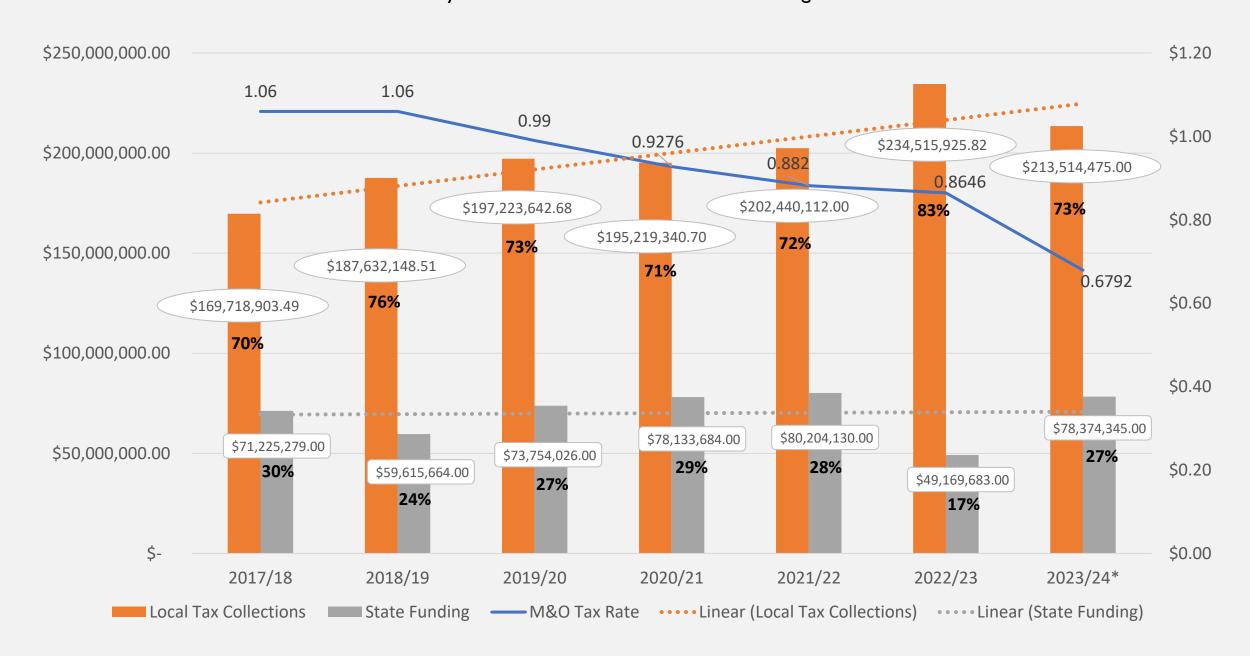
- A financial goal of the District shall be to have a sufficient balance in the operating fund to be able to maintain fiscal independence in the case of a financial need or crisis. The District shall strive to:
- 1. Maintain a total general operating fund balance of 25 percent of the District's total general operating fund expenditures; and
- 2. Maintain the District's number of days cash on hand greater than 60 days.
- Additionally, maintain the District's unassigned general operating fund balance to equal at least 15 percent of the District's total general operating fund expenditures.



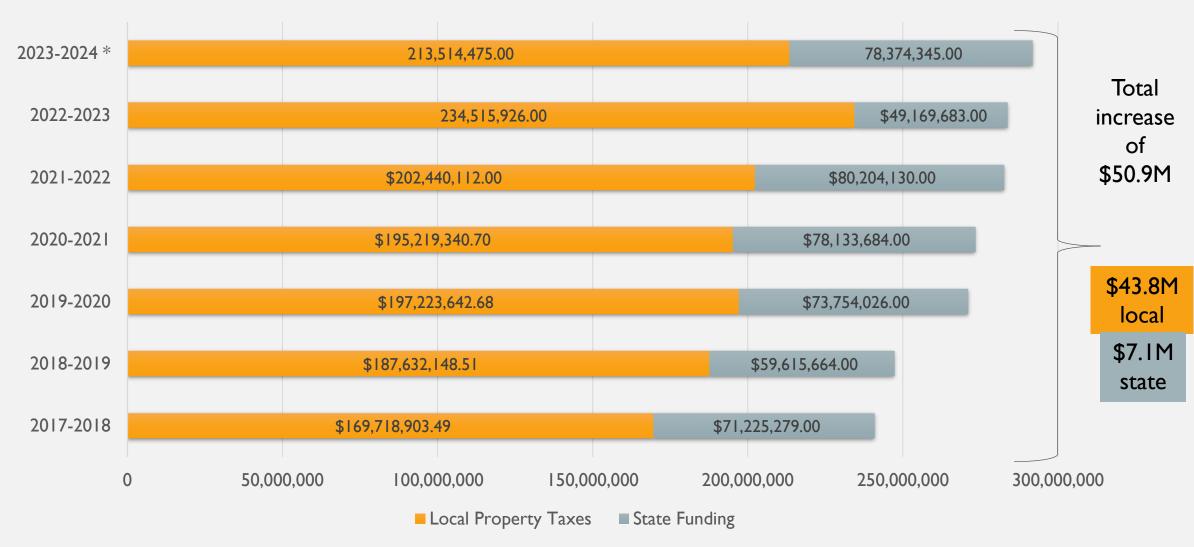
Number of Days Cash on Hand

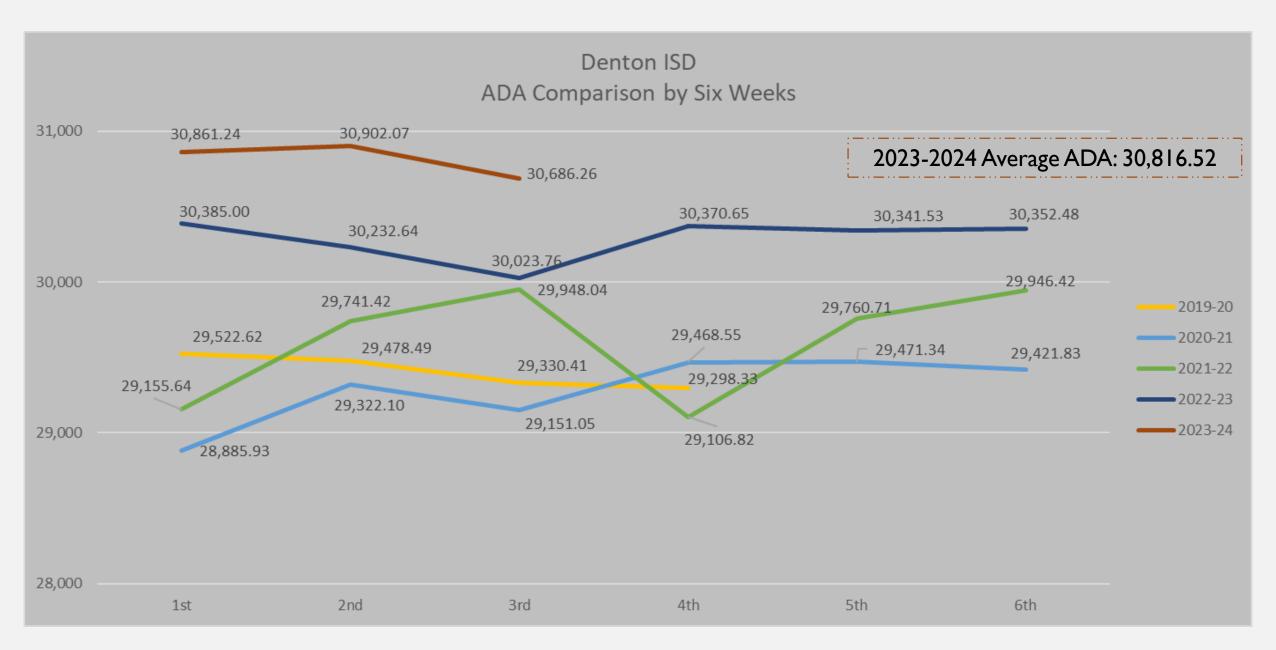


Denton ISD
History of Local Tax Collections & State Funding



Comparison of Total Local Property Tax Collections and State Funding





2024-2025 BUDGET HOW WE GOT HERE



86th Session (2019) – moved to funding based on Current Year Values



Inflation – up 17-19% since 2019



No increases to the Basic Allotment (BA) since 2019 increase of \$1000 to \$6160



ADA vs Enrollment as a basis for School Funding



ESSER (I, II, III) \$\$ - ends this FY



Many districts are flat/declining in student enrollment



No local control in setting M&O tax rates; additional funding tied only to student enrollment increases



88th Legislature (2023) – no new funding for public schools despite a significant State budget surplus

2024-2025 BUDGET PRIORITIES Allocation of Resources to Meet Our Greatest Need

Protect Teaching and Learning

Prioritizing Resources

Opening of Dorothy Martinez Elementary

Maximize Revenue