

Action Sheet

MEETING DATE:

February 21, 2024

AGENDA ITEM:

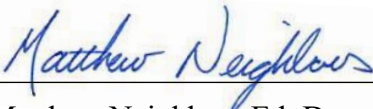
Discuss and Consider Approval of Property Insurance Renewal for CSRFP #2022-23-004 with Galveston Insurance Associates (GIA)

In December 2022, the District issued a Request for Proposals (RFP) for property insurance, including Primary and Excess Windstorm and Flood, Equipment Breakdown, and All Other Perils (AOP). Galveston Insurance Agency is the recommended vendor for Request for Proposal (CSRFP #2022-23-004).

GISD recommends purchasing the stated insurance with GIA for the March 1, 2024 – February 28, 2025 term at a cost not to exceed \$1,950,000. Attached are the coverage limits, deductible amounts, and renewal summary pricing for the lines of coverage.

RECOMMENDATION:

I move that the board approve the purchase of property insurance in the amount of not to exceed \$1,950,000 with GIA for the March 1, 2024 – February 28, 2025 term, as presented.



Matthew Neighbors Ed. D.
Superintendent



Jeff Martello
Chief Financial Officer