

Action Item F.2.c

School Depository

Background: The State of Texas requires school districts to bid for depository services every two years. The school has the option to extend a contract, once it is approved, twice for a period of two years each. This would give a possible total of six years.

Recommendation: This agenda item is to meet competitive bidding laws of the State of Texas, as well as securing the best contract for the school district.

Sample Motion:

"I move the approval of a 2 year extension of the present depository contact with Capital One Bank for the 2015/2016-2016/2017 biennium.