2020 Budget Levy Worksheet

Counties	Projected 2017 EAV	Actual 2017 EAV	Projected 2018 EAV	Actual 2018 EAV	Projected 2019 EAV	Actual 2019 EAV	Projected 2020 EAV	
Christian	$77,906,663	$75,605,845	$78,372,921	$76,024,629	$78,988,662	$77,644,820	$80,086,211	
Shelby	$33,239,347	$32,808,280	$34,625,634	$35,462,845	$38,702,954	$38,592,413	$40,748,176	($15,137)
Montgomery	$2,461,988	$2,404,543	$2,640,793	$2,640,793	$2,811,099	$2,868,197	$3,035,040	
Total	$113,607,998	$110,818,668	$115,639,348	$114,128,267	$120,502,715	$119,105,430	$123,869,427	
% Inc./Dec.	5.82%	3.22%	4.35%	2.99%	5.59%	4.36%	4.00%	
			Est. 2018 EAV		**Est. 2018 EAV**		**Est. 2019 EAV**	
			$115,639,348		$115,639,348		$120,502,715	

Fund/Name	Legal Limit	2017 Ext.	Projected 2017	2018 Ext.	Projected	Recommended	Diff. 18	Recommended	Projected	2019 Ext.	Diff. 19	Recommended	Projected	Diff. 20
Education	2.55	$ 2,825,875.97	2.5500	$ 2,910,269.41	2.5500	$2,948,803	$38,533.59	$3,072,819	2.5500	$ 3,037,188.51	$35,630.49	$3,159,056	2.5500	$121,867.49
Building	0.5	$ 554,093.34	0.5000	$ 570,641.06	0.5000	$578,197	$7,555.94	$602,514	0.5000	$ 595,527.17	$6,986.83	$619,423	0.5000	$23,895.83
IMRF	As Needed	$ 180,538.80	0.1586	$ 184,324.62	0.1594	$184,344	$19.38	$188,755	0.1566	$ 188,745.96	$9.04	$196,296	0.1585	$7,550.04
Transportatior	0.2	$ 221,637.33	0.2000	$ 228,256.42	0.2000	$231,279	$3,022.58	$241,005	0.2000	$ 238,210.86	$2,794.14	$247,769	0.2000	$9,558.14
Working Cash	0.05	$ 55,409.34	0.0500	$ 57,064.10	0.0500	$57,820	$755.90	$60,251	0.0500	$ 59,552.72	$698.28	$61,942	0.0500	$2,389.28
Life Safety	0.05	$ 55,409.34	0.0500	$ 57,064.10	0.0500	$57,820	$755.90	$60,251	0.0500	$ 59,552.72	$698.28	$61,942	0.0500	$2,389.28
Special Ed.	0.04	$ 44,327.47	0.0400	$ 45,651.28	0.0400	$46,256	$604.72	$48,201	0.0400	$ 47,642.18	$558.82	$49,554	0.0400	$1,911.82
Tort	As Needed	$ 667,391.25	0.5892	$ 680,641.47	0.5887	$680,739	$97.53	$660,234	0.5479	$ 660,193.55	$40.45	$693,204	0.5596	$33,010.45
Social Securit	As Needed	$ 208,530.63	0.1832	$ 267,269.19	0.2311	$267,300	$30.81	$279,995	0.2324	$ 279,986.32	$8.68	$291,185	0.2350	$11,198.68
Lease	0.05	$ 55,409.34	0.0500	$ 57,064.10	0.0500	$57,820	$755.90	$60,251	0.0500	$ 59,552.72	$698.28	$61,942	0.0500	$2,389.28
Prior Yr Adj.		$ 7.45		$ -										$0.00
Subtotal		$ 4,868,630.26	4.3710	$ 5,058,245.75	4.4192	$5,110,378	$52,132.25	$5,274,276	4.3769	$ 5,226,152.71	$48,123.29	$5,442,313	4.3931	$ 216,160.29
Debt Service	As Needed	$ 634,362.79	0.6120	$ 688,539.14	0.5955	$688,638	$99	$689,607	0.5723	$689,563.23	$43.77	$689,528	0.5566	-$35
Totals:		$ 5,502,993.05	4.9830	$ 5,746,784.89	5.0147	$5,799,016	$52,231	$5,963,883	4.9492	$ 5,915,715.94	$48,167.06	$6,131,841	4.9496	$216,125
		TH Resident	4.3301											

2019 Extensions:

Christian	$3,856,532
Shelby	$1,916,843
Montgomery	$142,340
Subtotal:	$5,915,715
Bonds	
Total	$5,915,715

Truth in Taxation Amount:

$5,226,152	X	105%	$5,487,460

2019 Levy Amount of Allowable Increase:

$5,487,460	Minus	$5,226,152	$261,308

Total Increase:	$261,308	**% Increase:**	5.00%
Actual Increase:	$ 216,160.29	**% Increase:**	4.14%
Total Increase:	$216,125	**Total % Increase:**	3.65%

Estimated TIF Increment Loss:

	TIF Taxes	Negotiated	Est. Rev. Loss
2012	$49,755	$11,713	$12,799
2013	$54,986	$12,438	$13,939
2014	$57,639	$14,410	$14,611
2015	$85,467	$21,367	$21,666
2016	$88,780	$22,195	$22,506
2017	$93,245	$23,311	$23,638
2018	$90,615	$22,654	$22,971
2019	$104,663	$26,165	$26,532
2020	$104,663	$26,165	$26,532
Totals:	$729,813	$180,418	$185,194

**Note: Christian County could not provide us with an estimate of 2020 TIF taxes, on 11/19/20 they advised us to use the 2019 TIF figures above.

Data From 2019 District Extension Summaries (June 2020)

Fund/Name	Christian	Shelby	Montgomery	Total
Education	$ 1,979,942.78	$ 984,106.71	$ 73,139.02	$ 3,037,188.51
School Bonds	$ 449,555.72	$ 223,446.25	$ 16,561.26	$ 689,563.23
Building	$ 388,224.08	$ 192,962.10	$ 14,340.99	$ 595,527.17
Retirement	$ 123,051.50	$ 61,161.27	$ 4,533.19	$ 188,745.96
Transportatior	$ 155,289.63	$ 77,184.84	$ 5,736.39	$ 238,210.86
Working Cash	$ 38,822.41	$ 19,296.21	$ 1,434.10	$ 59,552.72
Fire & Safety	$ 38,822.41	$ 19,296.21	$ 1,434.10	$ 59,552.72
Spec Ed	$ 31,057.93	$ 15,436.97	$ 1,147.28	$ 47,642.18
Insurance	$ 430,408.51	$ 213,929.36	$ 15,855.68	$ 660,193.55
Social Sec.	$ 182,535.20	$ 90,726.92	$ 6,724.20	$ 279,986.32
Lease	$ 38,822.41	$ 19,296.21	$ 1,434.10	$ 59,552.72
Subtotal	$ 3,856,532.58	$ 1,916,843.05	$ 142,340.31	$ 5,915,715.94
Prior Year Adj	$ -	$ -	$ -	$ -
Total	$ 3,856,532.58	$ 1,916,843.05	$ 142,340.31	$ 5,915,715.94

Fund/Name	Christian	Shelby	Montgomery	Total
Gen Obli Bon(	$ 449,555.72	$ 223,446.25	$ 16,561.26	$ 689,563.23

Updated 11.13.20