

Mid-Valley Special Education
Financial Summary
August 31, 2014

	PRIOR YEAR			CURRENT YEAR		
	Budget	Received	% of	Original	Received	% of
	Amount	to Date	Actual	Budgeted	to Date	Budget
Revenues	2013-14	2013-14	2013-14	2014-15	2014-15	2014-15
Tuition (including ESY)	8,423,214	1,605,740	19.06%	9,187,090	1,194,594	13.00%
Earnings on investments	1,500	0	0.00%	2,000	109	5.44%
Other local	-	0	0.00%	-	0	0.00%
State Sources	885,000	245,807	27.77%	880,000	11,237	1.28%
ALOP	538,996	0	0.00%	467,363	37,876	8.10%
Flow Through Sources	5,296,635	0	0.00%	5,556,508	0	0.00%
Fed Grant (IDEA- MV only)	105,527	0	0.00%	72,711	0	0.00%
Fed Grant (DORS & Medicaid)	60,000	0	0.00%	93,000	23,616	25.39%
O&M Fund	516,122	75,043	14.54%	524,183	152,610	29.11%
Total	15,826,994	1,926,590	12.17%	16,782,855	1,420,041	8.46%

	PRIOR YEAR			CURRENT YEAR					
	Budget	Expended	% of	Original	Expended	% of	Expended &	Budget	% of Budget
	Amount	to Date	Actual	Budgeted	to Date	Budget	Encumbered	Balance	Expended &
Expenditures	2013-14	2013-14	2013-14	2014-15	2014-15	2014-15	2014-15	2014-15	2014-15
Programs (including ESY & SafeSchools and MV IDEA grant)	5,609,706	215,962	3.85%	6,022,332	505,204	8.39%	5,426,864	595,467	90.11%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,096,635	(7,840)	-0.13%	6,356,508	0	0.00%	0	6,356,508	0.00%
ALOP	479,890			391,874	19,992	5.10%	283,500	108,374	72.34%
Student Support	1,406,472	575	0.04%	1,584,941	56,819	3.58%	1,287,372	297,569	81.23%
Instructional Support	278,418	8,371	3.01%	363,250	22,024	6.06%	270,564	92,686	74.48%
Executive & General Administration	1,063,422	46,532	4.38%	1,085,524	116,168	10.70%	937,555	147,969	86.37%
Board of Ed Services	259,068	78,806	30.42%	281,114	149,021	53.01%	180,521	100,593	64.22%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	238,744	23,200	9.72%	241,130	11,927	4.95%	11,927	229,203	4.95%
Debt Service	278,298	139,800	50.23%	283,053	140,088	49.49%	140,088	142,966	49.49%
Total	15,730,653	505,406	3.21%	16,629,726	1,021,243	6.14%	8,538,392	8,091,334	51.34%

Excess (deficiency) of rev. over exp.

96,341	1,421,184	153,130	398,799
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Beginning Fund Balance

460,652	460,652	Unaudited	1,062,197	Unaudited
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Current liabilities

	250,691		(1,265)	
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Ending Fund Balance

556,993	2,132,527	1,459,731
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Cash Balance @ End of Month

2,132,527	1,459,731
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