

# SCHOOL DISTRICT OF TOMAHAWK

## BUDGET PUBLICATION 2021-2022

	<u>Audited</u> <u>2019-2020</u>		<u>Unaudited</u> <u>2020-2021</u>		<u>Budget</u> <u>2021-2022</u>
<b><u>GENERAL FUND</u></b>					
Beginning Fund Balance	\$ 10,627,741.53	\$	12,721,742.61	\$	13,477,770.50
Residual Equity Transfers in (Out)	\$ -	\$	-	\$	-
Reserve for Retirement Account	\$ -	\$	-	\$	2,582,476.00
Reserve for Current Year Expenditures	\$ -	\$	-	\$	-
Reserve for School Forest	\$ -	\$	-	\$	109,987.49
Ending Fund Balance	\$ 12,721,742.61	\$	13,477,770.50	\$	9,197,816.01
<b><u>REVENUES &amp; OTHER FINANCING SOURCES</u></b>					
Operating Transfers In (Source 100)	\$ -	\$	-	\$	-
Local Sources (Source 200)	\$ 14,155,376.47	\$	14,253,850.53	\$	11,224,471.00
Interdistrict Payments (Source 300 & 400)	\$ 613,566.00	\$	590,803.25	\$	600,000.00
Intermediate Sources (Source 500)	\$ 20,997.45	\$	19,042.00	\$	-
State Sources (Source 600)	\$ 2,773,479.45	\$	2,585,983.51	\$	2,339,092.00
Federal Sources (Source 700)	\$ 218,108.47	\$	356,264.65	\$	573,150.00
All Other Sources (Source 800 & 900)	\$ 29,814.35	\$	25,195.67	\$	20,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 17,811,342.19</b>	<b>\$</b>	<b>17,831,139.61</b>	<b>\$</b>	<b>14,756,713.00</b>
<b><u>EXPENDITURES &amp; OTHER FINANCING USES</u></b>					
Instruction (Function 100,000)	\$ 7,180,364.30	\$	7,406,041.64	\$	6,938,327.00
Support Services (Function 200,000)	\$ 6,500,843.06	\$	7,269,155.56	\$	6,963,473.00
Non-Program Transactions (Function 400,000)	\$ 2,036,133.75	\$	2,399,914.52	\$	2,442,404.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 15,717,341.11</b>	<b>\$</b>	<b>17,075,111.72</b>	<b>\$</b>	<b>16,344,204.00</b>
<b><u>SPECIAL PROJECT FUNDS (FUND 20)</u></b>					
Beginning Fund Balance	\$ 131,436.18	\$	113,015.30	\$	606,879.73
Ending Fund Balance	\$ 113,015.30	\$	606,879.73	\$	606,879.73
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 2,636,445.26</b>	<b>\$</b>	<b>3,375,688.44</b>	<b>\$</b>	<b>3,306,910.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 2,654,866.14</b>	<b>\$</b>	<b>2,881,824.01</b>	<b>\$</b>	<b>3,306,910.00</b>
<b><u>DEBT SERVICE FUND (FUND 30)</u></b>					
Beginning Fund Balance	\$ -	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b><u>CAPITAL PROJECTS FUND (FUND 40)</u></b>					
Beginning Fund Balance	\$ 200.30	\$	286,147.49	\$	200.46
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 286,147.49	\$	200.46	\$	200.46
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 555,435.74</b>	<b>\$</b>	<b>1,727,524.23</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 269,488.55</b>	<b>\$</b>	<b>2,013,471.26</b>	<b>\$</b>	<b>-</b>
<b><u>FOOD SERVICE FUND (FUND 50)</u></b>					
Beginning Fund Balance	\$ 115,862.80	\$	76,552.87	\$	127,387.60
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 76,552.87	\$	127,387.60	\$	173,187.60
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 644,795.08</b>	<b>\$</b>	<b>765,727.00</b>	<b>\$</b>	<b>845,733.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 684,105.01</b>	<b>\$</b>	<b>714,892.27</b>	<b>\$</b>	<b>799,933.00</b>

**AGENCY FUND (FUND 60)**

Assets	\$	268,862.22	\$	-	\$	-
Liabilities	\$	268,862.22	\$	-	\$	-

**EXPENDABLE TRUST FUND (FUND 72)**

Beginning Fund Balance	\$	191,289.26	\$	217,971.35	\$	(0.00)
Ending Fund Balance	\$	217,971.35	\$	(0.00)	\$	(0.00)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>106,932.09</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>80,250.00</b>	<b>\$</b>	<b>217,971.35</b>	<b>\$</b>	<b>-</b>

**COMMUNITY SERVICE FUND (FUND 80)**

Beginning Fund Balance	\$	178,442.18	\$	118,506.25	\$	116,221.55
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	118,506.25	\$	116,221.55	\$	116,221.55
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>153,716.88</b>	<b>\$</b>	<b>200,765.00</b>	<b>\$</b>	<b>219,121.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>213,652.81</b>	<b>\$</b>	<b>203,049.70</b>	<b>\$</b>	<b>219,121.00</b>

**PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)**

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

<b>TOTAL EXPENDITURES - ALL FUNDS</b>	<b>\$</b>	<b>19,619,703.62</b>	<b>\$</b>	<b>23,106,320.31</b>	<b>\$</b>	<b>20,670,168.00</b>
Percentage Increase		2.67%		17.77%		-10.54%
<i>Total Expenditures from Prior Year</i>	<b>\$</b>	<b>19,109,898.94</b>	<b>\$</b>	<b>19,619,703.62</b>	<b>\$</b>	<b>23,106,320.31</b>

**BUDGET PUBLICATION, Proposed Property Tax Levy - 2021-2022**

<b>Fund</b>						
General Fund	\$	13,886,134.00	\$	14,147,832.00	\$	11,164,371.00
Debt Service Fund	\$	-	\$	-	\$	-
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	135,000.00	\$	200,000.00	\$	200,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>\$</b>	<b>14,021,134.00</b>	<b>\$</b>	<b>14,347,832.00</b>	<b>\$</b>	<b>11,364,371.00</b>
<b>PERCENTAGE INCREASE</b>		1.1839%		2.3300%		-20.7938%
<b>TOTAL LEVY FROM PRIOR YEAR</b>	<b>\$</b>	<b>13,857,077.00</b>	<b>\$</b>	<b>14,021,134.00</b>	<b>\$</b>	<b>14,347,832.00</b>