



**TO: Members, Board of Education
Dr. Carol Kelley, Superintendent**

FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – October 2017

DATE: January 23, 2018

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Fund Balance Summary
- 3) Budget to Actual Summary and Comparison – All Funds
- 4) Consolidated Balance Sheet Totals
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Annette Bennett

**OAK PARK ELEMENTARY SCHOOL DISTRICT 97
TREASURER'S REPORT
AS OF 10/31/2017**

<u>CASH BALANCES</u>	<u>BALANCE</u>	<u>BALANCE</u>
	<u>10/31/2017</u>	<u>10/31/2016</u>
EDUCATION FUND	\$ 36,291,630.76	\$ 24,883,106.75
BUILDINGS AND GROUNDS FUND	2,491,957.73	591,025.81
DEBT SERVICE FUND	10,178,541.48	7,637,779.16
TRANSPORTATION FUND	1,412,291.47	926,745.38
IMRF FUND	1,928,429.15	2,448,178.22
LIFE SAFETY FUND	113,818.70	113,002.87
WORKING CASH FUND	2,087,289.63	6,110,393.47
CAPITAL PROJECTS FUND	1,972,783.03	(2,052,644.00)
Book Balance Subtotal	\$ 56,476,741.95	\$ 40,657,587.66
CONVENIENCE FUND	756,360.32	684,216.20
TORT FUND	(252,521.68)	(8,912.35)
HEALTH INSURANCE FUND	(1,483,919.56)	(1,864,070.48)
Total Adjusted Book Balance	\$ 55,496,661.03	\$ 39,468,821.03
Total Adjusted Bank Balance	\$ 55,487,509.85	\$ 39,449,878.08
Variance *	\$ 9,151.18	\$ 18,942.95

Oak Park Elementary School District 97
Summary of Fund Balance
As of October 31, 2017

Fund	Description	Beginning Balance	Revenues	Expenditures	Net Income/(Net Deficit)	Ending Balance
101	Education	11,740,245	40,661,890	(16,110,504)	24,551,386	36,291,631
102	Operations/Maintenance	958,902	3,602,695	(2,069,639)	1,533,056	2,491,958
103	Debt Service	5,248,611	5,332,973	(403,043)	4,929,931	10,178,541
104	Transportation	275,874	1,941,942	(805,524)	1,136,417	1,412,291
105	IMRF/FICA/Medicare	832,211	1,680,860	(584,642)	1,096,218	1,928,429
106	Capital Project	6,149,653	-	(4,176,870)	(4,176,870)	1,972,783
107	Working Cash	2,046,444	40,846	-	40,846	2,087,290
109	Life Safety	113,505	314	-	314	113,819
Grand Total		27,365,445	53,261,519	(24,150,221)	29,111,297	56,476,742

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of October 31, 2017

	Current Year			MTD Actual	
	Month to Date	Year to Date	Total Budget	As of October 31, 2017	
				2016-2017	2015-2016
All Funds					
Beginning Balance			27,365,445		
Revenues:					
Local Taxes	645,533	43,085,233	79,372,800	-	193,771
CPPRT	170,706	432,290	1,403,998	234,653	258,274
Investment Earnings	23,586	113,239	166,575	11,013	22,392
Other Local Revenue	241,910	2,240,111	4,513,456	103,204	90,049
State Funding	2,291,397	5,823,512	15,264,780	802,614	766,712
Federal Funding	387,143	1,567,134	3,632,689	60,975	192,878
Bond Proceeds	-	-	10,000,000		
Total Revenues	3,760,274	53,261,519	114,354,298	1,212,459	1,524,077
Expenditures:					
Salaries	3,986,279	11,424,280	56,130,734	4,097,595	3,968,511
Benefits	902,325	2,879,583	11,218,508	864,619	785,287
Purchased Services	891,908	2,992,477	11,240,499	729,403	1,125,534
Supplies and Materials	196,977	825,404	4,933,202	288,875	255,852
Capital Outlay	3,050,936	4,566,053	6,126,918	7,031	37,700
Out of District Tuition	169,858	843,856	2,928,500	-	331,327
Other	87,654	618,569	8,711,925	246,423	9,004
Total Expenditures	9,285,938	24,150,221	101,290,286	6,233,947	6,513,215
Surplus/(Deficit)	(5,525,664)	29,111,299	13,064,012	(5,021,488)	(4,989,137)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of October 31, 2017

Education	Current Year			Prior Year			
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			11,740,245				
Revenues:							
Local Taxes	481,815	32,147,436	55,046,018	58.40%	-	20,302,756	11,844,680
CPPRT	170,706	432,290	1,061,698	40.72%	234,653	480,369	(48,079)
Tuition Payments	-	-	4,000	0.00%	-	-	-
Investment Earnings	13,538	64,983	120,000	54.15%	6,330	57,194	7,789
Food Services	92,755	551,824	1,059,875	52.06%	82,591	536,736	15,088
Student Activities	1,906	27,065	31,100	87.03%	1,147	27,522	(457)
Textbooks	25,419	326,288	420,000	77.69%	14,709	323,766	2,522
Other Local Revenue	29,439	1,086,385	2,078,481	52.27%	4,396	63,865	1,022,519
General State Aid	482,289	2,411,443	7,943,484	30.36%	802,214	2,399,991	11,452
Other State Revenue	12,499	19,780	35,078	56.39%	399	1,123	18,657
SPED Private Facility	704,648	1,657,324	3,152,760	52.57%	-	-	1,657,324
Preschool	77,910	189,150	485,544	38.96%	-	38,800	150,350
Federal Funding	59,327	88,949	451,138	19.72%	60,975	82,753	6,196
Title I	-	182,145	506,003	36.00%	-	129,093	53,052
IDEA	191,636	1,085,851	2,288,689	47.44%	-	363,938	721,913
Class Size Grant	136,180	210,190	386,859	54.33%	-	113,808	96,382
Adjusting Amount	81,604	180,788			-		180,788
Total Revenues	2,561,669	40,661,890	75,070,726	54.16%	1,207,416	24,921,715	15,740,176
Expenditures:							
Salaries	3,764,185	10,389,251	52,643,248	19.74%	3,826,795	10,469,520	(80,269)
Benefits	637,277	2,094,867	8,332,479	25.14%	636,152	1,870,728	224,138
Purchased Services	378,521	1,850,353	5,995,793	30.86%	298,275	2,006,144	(155,790)
Supplies and Materials	57,003	341,694	2,937,456	11.63%	181,258	865,275	(523,582)
Capital Outlay	6,188	396,588	624,216	63.53%	1,899	70,511	326,077
Tuition	169,858	843,856	2,928,500	28.82%	246,423	827,374	16,482
Other							
Adjusting Amount	79,369	193,896					193,896
Total Expenditures	5,092,400	16,110,504	73,461,691	21.93%	5,190,803	16,109,552	952
Surplus/(Deficit)	(2,530,731)	24,551,386	1,609,035		(3,983,387)	8,812,163	15,739,224

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of October 31, 2017

	Current Year			Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			958,902			
Revenues:						
Local Taxes	45,552	3,049,460	8,037,161	-	1,959,690	1,089,770
CPPRT	-	-	300,000	-	-	-
Investment Earnings	953	4,579	4,200	444	4,034	545
Other Local Revenue	2,500	40,337	100,000	360	21,580	18,757
State Funding	482,289	482,289	1,500,000	-	-	482,289
Adjusting Amount	7,969	26,031				26,031
Total Revenues	539,264	3,602,695	9,941,361	804	1,985,304	1,617,391
Expenditures:						
Salaries	219,777	1,024,604	3,457,369	268,517	1,189,296	(164,692)
Benefits	49,475	199,472	567,811	44,123	194,270	5,203
Purchased Services	94,736	323,614	992,481	90,233	326,120	(2,507)
Supplies and Materials	139,974	482,907	1,994,746	107,617	490,851	(7,943)
Capital Outlay	-	13,011	102,702	5,132	39,378	(26,368)
Adjusting Amount	7,968	26,031				26,031
Total Expenditures	511,931	2,069,639	7,115,109	515,622	2,239,915	(170,276)
Surplus/(Deficit)	27,332	1,533,056	2,826,252	(514,818)	(254,611)	1,787,667

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of October 31, 2017

Debt Service	Current Year			Prior Year 2016-2017			
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			5,248,611				
Revenues:							
Local Taxes	79,584	5,332,232	7,776,284	68.57%	-	3,483,627	1,848,605
Investment Earnings	154	741	-		72	653	88
Other Local Revenue	-	-	-				
Adjusting Amount							
Total Revenues	79,739	5,332,973	7,776,284	68.58%	72	3,484,280	1,848,693
Expenditures:							
Purchased Services	5,793	5,793	24,000	24.14%	32,757	58,794	(53,001)
Other	-	397,250	8,711,925	4.56%	-	10,375	386,875
Adjusting Amount							
Total Expenditures	5,793	403,043	8,735,925	4.61%	32,757	69,169	333,874
Surplus/(Deficit)	73,946	4,929,931	(959,641)		(32,685)	3,415,111	1,514,819

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of October 31, 2017

Transportation	Current Year			Prior Year		
	Month to Date	Year to Date	Total Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			275,874			
Revenues:						
Local Taxes	13,248	875,246	3,250,466	-	490,001	385,244
Investment Earnings	370	1,777	1,600	172	1,565	211
Other Local Revenue	-	-	20,000	-	-	-
Transportation - Reg	531,763	1,063,526	2,147,915	-	11,343	1,052,183
Adjusting Amount	319	1,394				
Total Revenues	545,700	1,941,942	5,419,981	172	502,909	1,437,639
Expenditures:						
Salaries	2,317	10,425	30,117	2,282	10,271	154
Benefits	135	602	1,595	131	586	16
Purchased Services	392,442	792,301	3,628,226	306,289	1,131,464	(339,163)
Supplies and Materials	-	803	1,000	-	803	-
Adjusting Amount	318	1,393				1,393
Total Expenditures	395,212	805,524	3,660,938	308,702	1,143,124	(337,600)
Surplus/(Deficit)	150,489	1,136,418	1,759,043	(308,530)	(640,215)	1,775,239

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of October 31, 2017

IMRF / SS	Current Year			Percentage of Budget	Prior Year		
	Month to Date	Year to Date	Total Budget		Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			832,211				
Revenues:							
Local Taxes	25,333	1,680,860	4,719,959	35.61%	-	980,002	700,857
CPPRT	-	-	42,300	0.00%	-	42,300	(42,300)
Investment Earnings	-	-	2,500	0.00%	-	-	-
Adjusting Amount							
Total Revenues	25,333	1,680,860	4,764,759	35.28%	-	1,022,302	658,557
Expenditures:							
Benefits	215,439	584,642	2,316,623	25.24%	184,214	640,046	(55,404)
Adjusting Amount							
Total Expenditures	215,439	584,642	2,316,623	0	184,214	640,046	(55,404)
Surplus/(Deficit)	(190,106)	1,096,218	2,448,136		(184,214)	382,257	713,961

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of October 31, 2017

Capital Projects	Current Year			Prior Year			
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			6,149,653				
Revenues:							
Other Local Revenue	-	-	800,000	0.00%	-	3,435,145	(3,435,145)
Bond Proceeds	-	-	10,000,000	0.00%	-	-	-
Adjusting Amount	-	-	-	-	-	-	-
Total Revenues	-	-	10,800,000	0.00%	-	3,435,145	(3,435,145)
Expenditures:							
Purchased Services	20,416	20,416	600,000	3.40%	1,850	952,060	(931,644)
Supplies and Materials	-	-	-	-	-	-	-
Capital Outlay	3,044,748	4,156,454	5,400,000	76.97%	320,361	1,781,769	2,374,685
Adjusting Amount	-	-	-	-	-	-	-
Total Expenditures	3,065,164	4,176,870	6,000,000	69.61%	322,211	2,733,829	1,443,041
Surplus/(Deficit)	(3,065,164)	(4,176,870)	4,800,000		(322,211)	701,317	(4,878,186)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of October 31, 2017

	Current Year			Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Month to Date	Year to Date	Year to Date Comparison
Working Cash						
Beginning Balance			2,046,444			
Revenues:						
Local Taxes	-	-	542,912	-	-	-
Investment Earnings	8,505	40,846	38,000	3,964	35,987	4,859
Adjusting Amount						
Bond Proceeds			10,000,000			
Total Revenues	8,505	40,846	10,580,912	3,964	35,987	4,859
Expenditures:						
Salaries						
Benefits						
Purchased Services						
Capital Outlay						
Other						
Adjusting Amount						
Total Expenditures	-	-	-	-	-	-
Surplus/(Deficit)	8,505	40,846	10,580,912	3,964	35,987	4,859

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of October 31, 2017

Life Safety	Current Year			Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Month to Date	Year to Date	Year to Date Comparison
			Percentage of Budget			
Beginning Balance			113,505			
Revenues:						
Investment Earnings	65	314	275	30	276	38
Adjusting Amount						
Total Revenues	65	314	275	30	276	38
Expenditures:						
Adjusting Amount						
Total Expenditures	-	-	0.00%	-	-	-
Surplus/(Deficit)	65	314	275	30	276	38

Oak Park Elementary School District 97
 Consolidated Balance Report
 Consolidated Balance Sheet

Account No \ Description	Beginning Balance	Debits	Credits	Ending Balance
101.0.00.000.6000 CASH IN BANK	38,820,710.30	.00	2,529,079.54	36,291,630.76
TOTAL	38,820,710.30	.00	2,529,079.54	36,291,630.76
102.0.00.000.6000 CASH IN BANK	2,464,626.31	27,331.42	.00	2,491,957.73
TOTAL	2,464,626.31	27,331.42	.00	2,491,957.73
103.0.00.000.6000 CASH IN BANK	10,104,595.68	73,945.80	.00	10,178,541.48
TOTAL	10,104,595.68	73,945.80	.00	10,178,541.48
104.0.00.000.6000 CASH IN BANK	1,261,803.70	150,487.77	.00	1,412,291.47
TOTAL	1,261,803.70	150,487.77	.00	1,412,291.47
105.0.00.000.6000 CASH IN BANK	2,118,535.37	.00	190,106.22	1,928,429.15
TOTAL	2,118,535.37	.00	190,106.22	1,928,429.15
106.0.00.000.6000 CASH IN BANK	5,037,946.80	.00	3,065,163.77	1,972,783.03
TOTAL	5,037,946.80	.00	3,065,163.77	1,972,783.03
107.0.00.000.6000 CASH IN BANK	2,078,784.77	8,504.86	.00	2,087,289.63
TOTAL	2,078,784.77	8,504.86	.00	2,087,289.63
108.0.00.000.6000 CASH IN BANK	-252,521.68	.00	.00	-252,521.68
TOTAL	-252,521.68	.00	.00	-252,521.68
109.0.00.000.6000 CASH IN BANK	113,753.33	65.37	.00	113,818.70
TOTAL	113,753.33	65.37	.00	113,818.70
110.0.00.000.6000 CASH IN BANK	-1,689,118.95	205,199.39	.00	-1,483,919.56
TOTAL	-1,689,118.95	205,199.39	.00	-1,483,919.56
111.0.00.000.6000 CASH IN BANK	750,404.91	5,955.41	.00	756,360.32
TOTAL	750,404.91	5,955.41	.00	756,360.32
TOTAL FY18	60,809,520.54	471,490.02	5,784,349.53	55,496,661.03



ISDLAF+ Monthly Statement

(11572-101) GENERAL FUND

Statement Period
Oct 1, 2017 to Oct 31, 2017

Statement for the Account of:
OAK PARK S.D. 97

ACTIVITY SUMMARY	LIQ	MAX
INVESTMENT POOL SUMMARY		
Beginning Balance	\$7,397,253.85	\$11,866,061.73
Dividends	\$5,798.93	\$10,580.35
Credits	\$10,525,044.00	\$3,502,387.12
Checks Paid	(\$5,933,818.62)	\$0.00
Other Debits	(\$5,011,200.28)	(\$3,000,000.00)
Ending Balance	\$6,983,077.88	\$12,379,029.20
Average Monthly Rate	0.90%	0.97%

TOTAL LIQ AND MAX

\$19,362,107.08

TOTAL FIXED INCOME

\$28,886,900.00

ACCOUNT TOTAL

\$48,249,007.08

PLEASE NOTE: THE FUND WILL BE CLOSED
NOVEMBER 23RD IN OBSERVANCE OF THE
THANKSGIVING DAY HOLIDAY

OAK PARK S.D. 97
ALICIA EVANS
260 Madison Street
OAK PARK, IL 60302



OAK PARK S.D. 97

Statement Period
Oct 1, 2017 to Oct 31, 2017

FIXED INCOME INVESTMENTS

INTEREST		Transaction Date	Description	Interest
Type	Holding ID	Date	Description	
TS	243780-1	10/11/17	TS-243780-1 ISDLAF+ TERM SERIES, IL	\$11,625.21

Totals for Period: \$11,625.21



OAK PARK S.D. 97

FIXED INCOME INVESTMENTS

Statement Period
Oct 1, 2017 to Oct 31, 2017

MATURITIES		Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
Type	M	Holding ID					
TS	M	243780-1	08/04/17	10/11/17	10/11/17 TS-243780-1 ISDLAF+ TERM SERIES, IL	\$6,500,000.00	\$6,511,625.21
Totals for Period:						\$6,500,000.00	\$6,511,625.21



OAK PARK S.D. 97

Statement Period
Oct 1, 2017 to Oct 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				10/31/17		LIQ Account Balance	\$6,983,077.88	0.900%	\$6,983,077.88	\$6,983,077.88
MAX				10/31/17		MAX Account Balance	\$12,379,029.20	0.970%	\$12,379,029.20	\$12,379,029.20
TS	10	243787-1	08/04/17	08/04/17	11/08/17	ISDLAF+ TERM SERIES	\$10,500,000.00	0.970%	\$10,526,787.95	\$10,500,000.00
CD	N	243725-1	08/04/17	08/04/17	12/06/17	BANK OF SPRINGFIELD	\$249,100.00	0.993%	\$249,939.92	\$249,100.00
TS	10	243789-1	08/04/17	08/04/17	12/06/17	ISDLAF+ TERM SERIES	\$3,750,000.00	0.975%	\$3,762,421.24	\$3,750,000.00
TS	10	244072-1	08/11/17	08/11/17	12/12/17	ISDLAF+ TERM SERIES	\$10,150,000.00	0.980%	\$10,183,520.03	\$10,150,000.00
CD	N	243719-1	08/04/17	08/04/17	12/20/17	BANK OF THE OZARKS	\$248,900.00	1.114%	\$249,947.91	\$248,900.00
CD	N	243720-1	08/04/17	08/04/17	12/20/17	BANK OF CHINA	\$249,000.00	1.019%	\$249,959.09	\$249,000.00
CD	N	243721-1	08/04/17	08/04/17	12/20/17	PROSPECT BANK / EDGAR COUNTY B&T	\$248,900.00	1.100%	\$249,935.15	\$248,900.00
CD	N	243722-1	08/04/17	08/04/17	12/20/17	USAMERIBANK	\$248,900.00	1.073%	\$249,909.28	\$248,900.00
CD	N	243723-1	08/04/17	08/04/17	12/20/17	LANDMARK COMMUNITY BANK	\$249,000.00	0.993%	\$249,934.37	\$249,000.00
CD	N	243724-1	08/04/17	08/04/17	12/20/17	TEXAS CAPITAL BANK	\$249,000.00	1.002%	\$249,943.31	\$249,000.00
CD	N	244044-1	08/11/17	08/11/17	12/20/17	UINTA BANK	\$249,000.00	1.010%	\$249,902.90	\$249,000.00
TS	10	244067-1	08/11/17	08/11/17	01/18/18	ISDLAF+ TERM SERIES	\$1,500,000.00	1.000%	\$1,506,575.35	\$1,500,000.00
CD	N	244040-1	08/11/17	08/11/17	01/24/18	FIRST STATE BANK - GOTHENBURG	\$248,700.00	1.062%	\$249,901.53	\$248,700.00
CD	N	244041-1	08/11/17	08/11/17	01/24/18	FLAGLER BANK	\$248,800.00	1.045%	\$249,982.45	\$248,800.00
CD	N	244042-1	08/11/17	08/11/17	01/24/18	PRUDENTIAL SAVINGS BANK	\$248,800.00	1.050%	\$249,988.11	\$248,800.00
CD	N	244043-1	08/11/17	08/11/17	01/24/18	LUTHER BURBANK SAVINGS	\$248,800.00	1.018%	\$249,951.97	\$248,800.00

Totals for Period:

\$48,249,007.08

\$48,340,707.64

\$48,249,007.08

Deposit Codes:

10) Term Series

N) Single FEIN

Weighted Average Portfolio Yield: 0.993 %

Weighted Average Portfolio Maturity: 32.70 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	14.47%	\$6,983,077.88	Liquid Class Activity
MAX	25.66%	\$12,379,029.20	MAX Class Activity
CD	6.19%	\$2,986,900.00	Certificate of Deposit
TS	53.68%	\$25,900,000.00	Term Series

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |

About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed. An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |



**Illinois
Metropolitan
Investment
Fund**

IMET Activity Statement

10/01/2017 to 10/31/2017

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

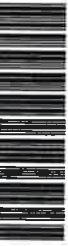
IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
09/30/17	BALANCE FORWARD	\$254,106.44	1.000		254,106.440
10/31/17	INCOME REINVEST	\$251.18	1.000	251.180	
Account Value as of 10/31/2017		\$254,357.62	1.000		254,357.620

IMET will be closed on Friday, November 10, 2017 for Veteran's Day and also on Thursday, November 23, 2017 for Thanksgiving.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement. Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4639).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Bank and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account



**Illinois
Metropolitan
Investment
Fund**

IMET Activity Statement

10/01/2017 to 10/31/2017

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

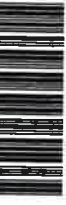
IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
09/30/17	BALANCE FORWARD	\$293.06	1.000		293.060
10/31/17	INCOME REINVEST	\$0.31	1.000	0.310	
Account Value as of 10/31/2017		\$293.37	1.000		293.370

IMET will be closed on Friday, November 10, 2017 for Veteran's Day and also on Thursday, November 23, 2017 for Thanksgiving.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement. Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

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Budget Transfers - October 2017

Reference No	Journal Date	Journal Description	Account No	Decrease	Increase
01	10/11/2017	Create location accounts - PLTW	101.B.03.112.0411	0.00	7,500.00
01	10/11/2017	Create location accounts - PLTW	101.D.03.112.0411	0.00	7,500.00
01	10/11/2017	Create location accounts - PLTW	101.M.03.111.0411	15,000.00	0.00
02	10/24/2017	Cover contract SLP and social worker	101.M.49.120.0304	0.00	71,000.00
02	10/24/2017	Cover contract SLP and social worker	101.M.58.120.0333	71,000.00	0.00