

**School Board Meeting:**

**July 8, 2024**

**Subject:**

Authorized Signers for EFTs

**Presenter:**

**Ryan Tangen, Director  
Finance and Operations**

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**SUGGESTED SCHOOL BOARD ACTION:**

Recommend board approval.

**DESCRIPTION:**

A school district needs to designate the authority to make electronic fund transfers to designated employees according to State Statute 471.38, Subdivision 3a. Based on our Policy 705, electronic fund transfers are allowed for payment of state and federal taxes, payment of bond principal and bond interest, vendor payments from accounts payable and payroll, and for investments of excess funds.

The following resolution needs to be adopted by the Board of Education at their next regular meeting to authorize a new employee:

Designation to make electronic fund transfers:

\_\_\_\_\_ Moved, \_\_\_\_\_ seconded be it resolved the following persons are authorized to make electronic fund transfers: Scott Thielman, Ryan Tangen, Miranda Kramer, Kari Jorgenson, and Cassidy Clifton.