

**Red Wing Public Schools**  
2451 Eagle Ridge Drive  
Red Wing, MN 55066



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**School Board Meeting Agenda Item**

Topic: Fund Balances  
Presenter(s): Bob Jaszczak, Superintendent  
Chris Muhvich, Director of Finance & Operations

Nature of Action Requested

Board Action  
Board Information or Report      X

Background Information

The school district strives to maintain an appropriate fund balance to provide fiscal stability, address monthly cash flow needs, minimize the need for short-term borrowing, allow the school district to capitalize on unplanned opportunities, prepare for fluctuations in yearly revenues, address unforeseen circumstances, and provide for sustainable educational programming.

Policy 714 Fund Balances is listed as an EXTRA.