

**RESOLUTION REGARDING ESTIMATED AMOUNTS
NECESSARY TO BE LEVIED FOR THE YEAR 2024**

WHEREAS, the *Truth in Taxation Law* requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceeds 105% of the amount of property taxes extended or estimated to be extended upon the final aggregate levy of the preceding year (plus any amount abated by the taxing district prior to such extension), then the governing board of the district shall give public notice and shall hold a public hearing on the district's intent to adopt an aggregate tax levy in an amount which is more than 105% of such extension or estimated extension for the preceding year; and

WHEREAS, the amount of property taxes extended or estimated to be extended on the district's aggregate levy for 2023 was:

Educational Purposes	\$34,285.035.40
Operations and Maintenance Purposes	\$3,512,217.20
Transportation Purposes	\$2,146.504.02
Working Cash Fund Purposes	\$0
Illinois Municipal Retirement Fund Purposes	\$908,239.51
Tort Immunity Purposes	\$440,033.32

Fire Prevention, Safety,	
Environmental and Energy Conservation Purposes	\$0
Special Education Purposes	\$258,922,05
Social Security / Medicare	\$908,239,51
TOTAL	\$42,459.191.01

; and

WHEREAS, it is hereby determined that the estimated amounts of money necessary to be raised by taxation for the year 2024 upon the taxable property of the district are as follows:

Educational Purposes	\$36,150,000.00
Operations and Maintenance Purposes	\$3,700,000.00
Transportation Purposes	\$2,500,000.00
Working Cash Fund Purposes	\$ 0
Illinois Municipal Retirement Fund Purposes	\$930,000.00
Tort Immunity Purposes	\$480,000.00
Fire Prevention, Safety, Environmental and Energy Conservation purposes	\$0
Special Education Purposes	\$265,000.00
Social Security / Medicare	\$930,000.00
TOTAL	\$44,955,000.00

WHEREAS, the total amount of property taxes extended for bond and interest purposes for 2023 was \$5,618,474.27; and it is hereby determined that the estimated

amount of taxes to be levied for bond and interest purposes for 2024 is \$5,217,910.00.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education, School District No. 45, DuPage County, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2024 is \$44,955,000.00.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2024 does exceed 105% of the taxes extended by the District in the year 2023.

Section 3: The total amount of taxes estimated to be levied for the year 2024 for debt service is 92.9% of the amount of taxes extended for debt service for 2023.

Section 4: Public notice shall be given in the Villa Park Review, being a newspaper of general circulation in said District, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be published not more than 14 days nor less than 7 days prior to said hearing, and shall be not less than 1/8 page in size, with no smaller than twelve (12) point, enclosed in a black border not less than 1/4 inch wide and in substantially the following form:

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
SCHOOL DISTRICT NO. 45, DUPAGE COUNTY, STATE OF ILLINOIS**

- I. A public hearing to approve a proposed property tax levy increase for School District No. 45, DuPage County for 2024 will be held on December 17, 2024 at 6:30 p.m. at the District 45 Board Room, 255 W. Vermont Street in Villa Park, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact the District's Assistant Superintendent for Finance, Jeff Eagan, 255 W. Vermont St., Villa Park, Illinois 60181, telephone number (630) 516-7700.

- II. The corporate and special purpose property taxes extended or abated for the year 2023 were \$42,459,191.01.

The proposed corporate and special purpose property taxes to be levied for 2024 are \$44,955,000.00. This represents a 5.88% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2023 were \$5,618,474.27.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$5,217,910.00. This represents a 7.13% decrease over the previous year.

- IV. The total property taxes extended or abated for 2023 were \$48,077,665.28.

The estimated total property taxes to be levied for 2024 are \$50,172,910.00. This represents a 4.36% increase over the previous year.

(NOTES: THIS NOTICE MUST BE IN AT LEAST 12 POINT TYPE, THE BLACK BORDER MUST BE NOT LESS THAN 1/4 INCH WIDE, AND THIS NOTICE MUST BE 1/8 PAGE IN SIZE.

THIS NOTICE SHALL NOT BE PLACED IN THAT PART OF THE PAPER WHERE LEGAL NOTICES AND CLASSIFIED ADVERTISEMENTS APPEAR.)

Section 5: This resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this _____th day of _____, 2024.

BOARD OF EDUCATION
SCHOOL DISTRICT NO. 45
DUPAGE COUNTY
STATE OF ILLINOIS

By: _____
Judith Degnan, President

ATTEST:

Allen Legutki, Secretary