

March 23, 2021

SUBJECT:

Report Out of the Finance and Audit Committee and Consideration of Approval of the City of Plano's Heritage Commission Recommendations for the 2021 Heritage Tax Exemption Program

RECOMMENDATION:

The District President recommends approval of the Heritage Commission recommendations for the City of Plano's 2021 Heritage Tax Exemption program.

RATIONALE:

Since 1984, the City of Plano has, by ordinance, provided tax relief for the preservation and maintenance of the historic structures of the city. As an overlapping taxing jurisdiction, the College has traditionally approved the exemptions to support the program and maintain the same tax base for a property across taxing jurisdictions.

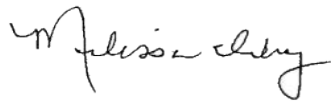
RESOURCE PERSONNEL:

Melissa Irby, Chief Financial Officer

ATTACHMENTS

- A) City of Plano Ordinance dated February 18, 2021
- B) Exhibit A and B to Ordinance – list of properties
- C) Collin College Letter from City of Plano

Respectfully Submitted By:

A handwritten signature in black ink, appearing to read "Melissa Irby". The signature is written in a cursive, flowing style.

Melissa Irby, Chief Financial Officer