

Kevin Januszewski and I recommend approving Central Minnesota Credit Union as a District Depository beginning in April 2019.

Employee HSA accounts have been held at Cambridge State Bank. However, they recently initiated an account fee schedule for employee HSA accounts. Quotes were obtained from Central Minnesota Credit Union and Sherburne State Bank. Establishing Central Minnesota Credit Union as a District Depository permits the district to deposit the district's Health Savings Account (HSA) contributions, which will then be transferred into the individual employee's HSA accounts.