



Lincolnshire-Prairie View School District 103

Memo

To: Board of Education
From: Patrick Palbicke
CC: Dr. Scott Warren
Date: December 11, 2024
Re: Blue Bird Bus Lease Approval

Administration recommends moving forward with Blue Bird Corporation to renew the district's fleet beginning in the 2025-2026 school year with the following guidelines:

- No more than 31 buses
- Four-year lease
- Fleet to be delivered in July 2025
- Final Lease interest rate to be determined 90 days before fleet delivery
- Lease payment not to exceed \$1,000,000 unless explicitly reported to the board first for reasons of the modified amount
- Include the ability to swap out up to four buses after year one of the lease should the district purchase electric buses through the pending grant approval
- Provide a PO to Blue Bird to officially authorize the manufacturing of the requested fleet