



BOARD ACTION

MEETING DATE: August 23, 2011

SUBJECT: Consider Final Amendment to 2010-2011 Budget

BOARD POLICY: Annual Budgets - CE (LOCAL) AND (LEGAL)

FISCAL NOTE: N/A

Background Information:

- Chapter 44 of the *Texas Education Code* establishes the legal basis for budget development in school districts. Section 44.006 states, “Public funds of the school district may not be spent in any manner other than as provided for in the budget adopted by the board of trustees, but the board may amend a budget...” All budget amendments, so authorized, must be made prior to the close of a school district’s fiscal year.

Administrative Considerations:

- An end-of-year review of the 2010-2011 budget has been completed and the attached final budget amendment has been developed for consideration by the Board. The final budget amendment reflects budget reclassifications necessary to comply with the Texas Education Agency’s *Financial Accounting System Resource Guide*, as well as various realignments in revenue and expenditure accounts to reflect anticipated budget variances. The final budget amendment also includes budgets for various State programs.
- The administration recommends that the Board of Trustees vote to approve a final amendment to the 2010-2011 budget, as presented at the August 23, 2011, meeting.

Communication Deployment:

- Board Meeting Minutes

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Respectfully submitted,

Daniel A. Schaefer
Chief Financial Officer