

Collin County Community College District Board of Trustees

2023-05-2-4

May 23, 2023

Resource: Lisa Vasquez
Vice President of Advancement

AGENDA ITEM: Consideration of Approval of Facility Naming in Connection with a Major Gift

DISCUSSION: In 2007, the Board of Trustees created Policy CLA (Local), which paved the way for a philanthropic naming opportunity program with assistance from the Collin College Foundation. The policy states that the Board has authority to name facilities to “honor a person who has made an exceptional contribution to the College District” or to “honor a substantial benefactor of the College District.” This program has been very attractive to major gift donors, and a major gift is presented for formal approval by the Board.

The Carroll Shelby Foundation recently pledged a naming sponsorship for the Automotive Technology Lab at the Technical Campus. This generous gift of \$20,000 per year for up to three years will provide scholarships for automotive students. The Carroll Shelby Foundation will also have the option to renew after year three.

DISTRICT PRESIDENT’S RECOMMENDATION: The District President recommends the naming sponsorship by the Carroll Shelby Foundation in the Automotive Technology Lab at the Technical Campus, according to Board Policy CLA (Local) and the criteria listed above.

SUGGESTED MOTION: “Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the naming sponsorship for the Carroll Shelby Foundation in the Automotive Technology Lab at the Technical Campus.”