

Collin College
Statement of Net Position
July 31, 2023

Statement of Net Position	July 31, 2023	July 31, 2022
Assets		
Current Assets		
Accounts Receivable	\$ 19,218,033	\$ 17,835,940
Cash & Cash Equivalents	219,001,663	269,363,440
Prepaid Expenses	1,988,012	299,488
Unrestricted Short-term Investments	110,055,676	95,477,006
Noncurrent Assets		
Right of Use Asset	781,843	1,316,529
Long-term Investments	101,438,298	69,377,054
Lease Receivable	807,160	907,483
Plant & Equipment	823,747,783	834,144,470
Total Assets	\$ 1,277,038,468	\$ 1,288,721,410
Deferred Outflows		
Deferred Outflows - OPEB	\$ 51,701,661	\$ 42,228,249
Deferred Outflows - Pension	22,644,701	20,827,355
Total Deferred Outflows	\$ 74,346,362	\$ 63,055,604
Liabilities		
Current Liabilities		
Operating Lease Liabilities - Current	\$ 546,251	\$ 564,561
Accounts Payable	6,065,226	7,584,474
Accrued Interest	9,755,385	10,122,290
Accrued Vacation - Current	479,260	208,425
Bonds Payable - Current	18,215,000	15,905,000
Clearing Payables	(62,937)	158,665
Deferred Income	21,779,347	20,919,948
Funds Held for Others	520,920	391,955
OPEB Liability - Current	2,398,482	2,895,395
Other Accrued Liabilities - Current	146,748	9,866
Other Liabilities - Current	6,105	38,928
Noncurrent Liabilities		
Operating Lease Liabilities - Noncurrent	216,537	762,788
Accrued Vacation - Noncurrent	1,582,934	1,738,364
Bonds Payable - Noncurrent	535,266,532	559,842,183
OPEB Liability - Noncurrent	114,306,618	83,906,315
Pension Liability	23,461,964	42,433,966
Total Liabilities	\$ 734,684,373	\$ 747,483,123
Deferred Inflows		
Deferred Inflows - Lease Receivable	\$ 906,775	\$ 996,263
Deferred Inflows - OPEB	15,860,983	22,097,053
Deferred Inflows - Pension	25,156,088	5,976,026
Total Deferred Inflows	\$ 41,923,846	\$ 29,069,342
Total Net Assets	\$ 574,776,611	\$ 575,224,548