



Schools FIRST

Denton Independent School District
December 8, 2015



What is Schools FIRST?

Schools

F INANCIAL

I NTEGRITY

R ATING

S YSTEM of

T EXAS



Primary Goal

Achieve quality performance in the management of school districts' financial resources, a goal made more significant due to the complexity of accounting associated with Texas' school finance system.



New Ratings for 2014-2015

Based on School Year 2013-2014 Data

- Pass

or

- Substandard Achievement



Determination of Rating



- If the District answers NO to indicators 1, 2, 3 or 4, then the rating is Substandard Achievement.



Determination of Ratings

2013-2014

Determine rating by applicable range for the sum of the indicator scores for indicators 5 - 7:

Pass	16-30
Substandard Achievement	< 16 or 'No' to one default indicator



Denton ISD's Rating

- **Pass**

2013-2014 – District Score – 30 of 30

- **Superior Achievement**

2012-2013 – District Score – 70 of 70

2011-2012 – District Score – 70 of 70

2010-2011 – District Score – 69 of 70

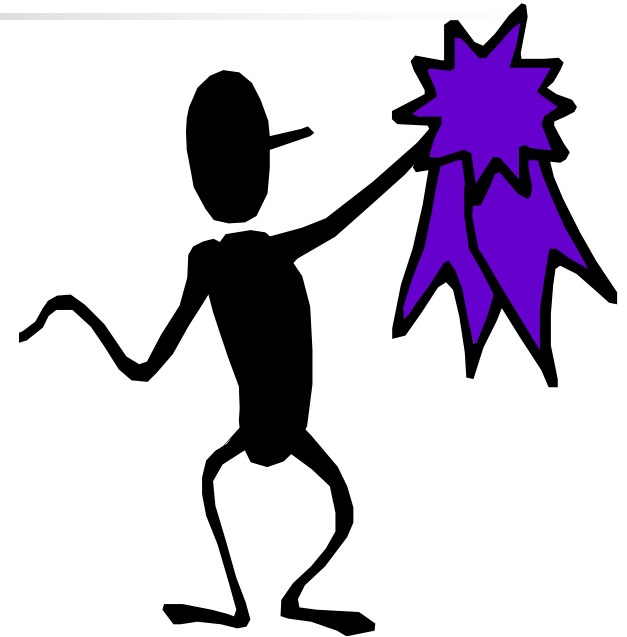
2009-2010 – District Score – 73 of 80

2008-2009 – District Score – 77 of 80

2007-2008 – District Score – 83 of 85

2006-2007 – District Score – 84 of 85

2005-2006 – Passed 20 indicators



Passed all 21 indicators

2004-2005

2003-2004

2002-2003

2001-2002

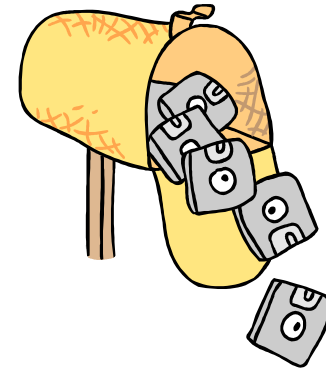


Indicator #1



Q - Was the Annual Financial Report and data submitted to TEA within 30 days of November 27?

A – Yes, received by TEA on 11/19/2014





Indicator #2



Q – Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?

A – Yes



Indicator #3



Q – Was the school district in compliance with the payment terms of all debt agreements at fiscal year-end?

A - Yes





Indicator #4

Q – Was the total unrestricted net asset balance (net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero?

(If the school district's change of students in membership over 5 years was 10% or more, then the school district passes this indicator.)

A – Pass



Indicator #4 continued

2013-2014

Unrestricted Net Position \$ 37,410,749

Accretion of Interest for Capital

Appreciation Bonds \$ 43,680,315

Total \$ 81,091,064

Total is greater than \$0



Indicator #4 continued

Enrollment

2014	26,047
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2010	<u>22,557</u>
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Increase	3,490
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% Increase	15.47%
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Five-Year Percent Change Greater Than 10%



Indicator #5

Points - 10

Q - Was the Administrative Cost Ratio equal to or less than the threshold ratio?

A – Yes

District Standard for 10 points	.0855
Denton ISD	.05



Indicator #6

Points - 10

Q – Did the comparisons of PEIMS data to like information in Annual Financial Report result in a total variance of less than 3 percent of expenditures by function?

A – Yes – Variance = .000177%



Indicator #7

Points - 10

Q – Did the external independent auditor report that the Annual Financial Report was free of any instance of **material weaknesses** in internal controls over financial reporting and compliance for local, state, or federal funds?

A – None



Disclosures

Superintendent's Employment Contract

The Superintendent's employment contract is posted on the Denton ISD web page under the Department Tab, Business Office and Reports.



Disclosures

	Dr. Jamie Wilson	Mr. Charles Stafford	Dr. Jim Alexander	Ms. Mia Price	Dr. Glenna Harris	Ms. Barbara Burns	Dr. Jeanetta Smith	Ms. Dorothy Martinez	Dr. Rudy Rodriguez	Total
Meals	\$ 738.76		\$ 420.93		\$ 511.22	\$ 656.04	\$ 272.99	\$ 117.00	\$ 362.86	\$ 3,079.80
Lodging	\$ 3,571.38	\$ 149.51	\$ 2,775.83	\$ 541.32	\$ 3,912.49	\$ 4,029.07	\$ 2,418.15	\$ 651.21	\$ 1,727.73	\$19,776.69
Trans/Fuel	\$ 2,187.02	\$ (27.99)	\$ 150.54	\$ 283.00	\$ 1,287.08	\$ 1,097.44	\$ 671.58	\$ 193.00	\$ 323.14	\$ 6,164.81
Mileage	\$ 2,176.36		\$ 385.46	\$ 29.12	\$ 127.38	\$ 604.50			\$ 311.82	\$ 3,634.64
Other	\$ 3,093.00	\$ 1,440.00	\$ 1,565.00	\$ 1,040.00	\$ 2,235.00	\$ 2,130.00	\$ 1,190.00	\$ 500.00	\$ 1,315.00	\$14,508.00
Total	\$ 11,766.52	\$ 1,561.52	\$ 5,297.76	\$ 1,893.44	\$ 8,073.17	\$ 8,517.05	\$ 4,552.72	\$ 1,461.21	\$ 4,040.55	\$47,163.94



Disclosures

No outside compensation has been reported by the Superintendent for the 2013-2014 Fiscal Year.



Disclosures

No gifts have been reported by the Superintendent or Board of Trustees for the 2013-2014 Fiscal Year.



Disclosures

No business transactions between the Denton ISD and the Board of Trustees have been reported for the 2013-2014 Fiscal Year.



Questions
