

Clio Area Schools
BOARD OF TRUSTEES

Date: December 6, 2011 Recommended By: Dr. James Tenbusch

Subject: Tax-Sheltered Annuity Plan Related Page(s) Attached

Action

BACKGROUND INFORMATION:

RECOMMENDATION:

The undersigned, as President of the Board of Education of the Clio Area Schools (the Employer) hereby certifies that the following resolution was duly adopted by the Employer on _____, 2011, and that such resolution has not been modified or rescinded as of the date hereof:

BE IT RESOLVED, that the Clio Area Schools Tax-Sheltered Annuity Plan (the Plan) is hereby restated to comply with the changes required or permitted by the Pension Protection Act of 2006, the Heroes Earnings Assistance and Relief Tax Act of 2008 (the HEART Act) and the Worker, Retiree, and Employer Recovery Act of 2008 (WRERA), by adoption of the attached Restatement of the Plan effective January 1, 2011.

CLIO AREA SCHOOLS
BOARD OF EDUCATION

DATED: _____

By: _____
Jeff Drayton
Its: President

BOARD ACTION REQUIRED

Motion by _____ supported by _____ that the resolution be adopted.

*Dipzinski _____ Myers _____ Hatter _____ Ranville _____
Drayton _____ Swartwood _____ Nordstrom _____*