



Collin County Community College District
 Spring Creek Campus Library Package A, B, & C

PROJECT RECONCILIATION SUMMARY

The following is a financial recap of the Collin College Spring Creek Library Campus Package A, B, and C. As noted below, the approved Guaranteed Maximum Price (GMP) for the project was \$24,477,371. Actual project cost at completion is \$23,656,274.74 for a total credit of \$ 821,096.26.

Project Recap			
	APPROVED GMP BUDGETS	COST AT COMPLETION	(SAVINGS) / COST
Cost of Work	\$22,705,388.00	\$22,629,481.35	(\$75,906.65) *
Owner's Contingency	\$225,000.00	\$0.00	(\$225,000.00)
Contractors Contingency	\$470,238.00	\$0.00	(\$470,238.00)
Bonds & Insurance	\$257,683.00	\$211,264.99	(\$46,418.01) *
General Conditions	\$580,512.00	\$576,978.40	(\$3,533.60) *
Construction Fee	\$238,550.00	\$238,550.00	\$0.00
Total	\$24,477,371.00	\$23,656,274.74	(\$821,096.26)

Summary

Approved GMP Budget	\$24,477,371.00
Cost Savings *	
Owner's Contingency	(\$350,858.26)
CM Contingency	(\$470,238.00)
Sub-total	(\$821,096.26)
Final Project Cost	\$23,656,274.74

* Made available to owner's contingency