

FY 24 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/04/2022										
2683	<= Type in School District Number													
	GREENBUSH-MIDDLE RIVER SCHOOL DIST.			Change only										
				if requiring levy	Payable 2022									
<i>Calculations for Ten Year Projection</i>				Pay 22	LLC Certification	Current Estimate								
		LLC #		FY 2022	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	Initial Formula Revenue													
6	Current year APU	57		223.00	222.00	213.00	211.00	211.00	211.00	211.00	211.00	211.00	211.00	211.00
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)													
6b	Total Adjusted Pupil Units = (6) + (6a)				222.00	213.00	211.00	211.00	211.00	211.00	211.00	211.00	211.00	211.00
7	District average building age (uncapped)	451		65.71	65.71	66.71	67.71	68.71	69.71	70.71	71.71	72.71	73.71	
8	Formula allowance			\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
9	Building age ratio = (Lesser of 1 or (7) / 35)	452			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
10	Initial revenue = (6) * (8) * (9)	453		91,352	84,360	80,940	80,180	80,180	80,180	80,180	80,180	80,180	80,180	
11	Added revenue for Eligible H&S Projects > \$100,000 / site													
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	702			62,685	66,780	65,520	64,260	-	-	-	-	-	
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	756			-	-	-	-	-	-	-	-	-	
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	701			-	-	-	-	-	-	-	-	-	
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755			-	-	-	-	-	-	-	-	-	
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue				-	-	-	-	-	-	-	-	-	
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b)	767			-	-	-	-	-	-	-	-	-	
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site	455			-	-	-	-	-	-	-	-	-	
19	Total additional revenue for eligible H&S projects >\$100,000 / site (12) - (13) + (14) -(15) + (17) + (18)	456		59,481	62,685	66,780	65,520	64,260	-	-	-	-	-	
	Added revenue for Pre-K remodeling (for VPK approvals only)													
20a	Net debt service for bonds approved for Pre-K remodeling	768			-	-	-	-	-	-	-	-	-	
20b	Pay as you go for projects approved for Pre-K remodeling	457			-	-	-	-	-	-	-	-	-	
20c	Total Pre-K revenue				-	-	-	-	-	-	-	-	-	
20d	Total New Law Revenue (10) + (19) + (20c)	458			147,045	147,720	145,700	144,440	80,180	80,180	80,180	80,180	80,180	

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			adjustments	LLC Certification	Current Estimate										
<i>Calculations for Ten Year Projection</i>				Pay 22											
		LLC #	FY 2022	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031		
	Old Formula revenue														
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2024)	459		15,735	27,739	30,773	20,861	15,813	14,836	15,180	15,530	17,370	16,032		
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	701			-	-	-	-	-	-	-	-	-		
23	Debt Excess allocated to line 22				-	-	-	-	-	-	-	-	-		
24	Old formula alt facilities debt revenue (1A) - debt excess	765			-	-	-	-	-	-	-	-	-		
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	766			62,685	66,780	65,520	64,260	-	-	-	-	-		
26	Old formula alt facilities pay as you go revenue (1A)	460	-		-	-	-	-	-	-	-	-	-		
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2023)	463			-	-	-	-	-	-	-	-	-		
27a	LTFM "H&S >100K per site" bonds	767			-	-	-	-	-	-	-	-	-		
27b	LTFM "other" bonds for 1A hold harmless	769			-	-	-	-	-	-	-	-	-		
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	466			14,208	13,632	13,504	13,504	13,504	13,504	13,504	13,504	13,504		
29	Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(27a)+(27b)+(28)	467		90,601	104,632	111,185	99,885	93,577	28,340	28,684	29,034	30,874	29,536		
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	468		150,833	147,045	147,720	145,700	144,440	80,180	80,180	80,180	80,180	80,180		
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	469		-	-	-	-	-	-	-	-	-	-		
32	District LTFM Revenue (30) - (31)	470		150,833	147,045	147,720	145,700	144,440	80,180	80,180	80,180	80,180	80,180		
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	471		-	-	-	-	-	-	-	-	-	-		
34	Grand Total LTFM Revenue (32) + (33)	472		150,833	147,045	147,720	145,700	144,440	80,180	80,180	80,180	80,180	80,180		
	Aid and Levy Shares of Total Revenue														
35	For ANTC & APU, three year prior date		2020	2020	2020	2021	2022	2023	2024	2025	2026	2027	2028		
36	Three year prior Ag Modified ANTC	33	2,491,130	2,491,130	2,505,610	2,605,834	2,710,067	2,818,470	2,931,209	3,048,457	3,170,395	3,297,211			
37	Three year prior Adjusted PU (New Weights)	54	291.29	291.00	268.02	252.42	243.02	232.10	232.10	232.10	232.10	232.10	232.10		
38	ANTC / APU = (36) / (37)	474	8,552.06	8,560.64	9,348.73	10,323.58	11,151.84	12,143.24	12,628.97	13,134.13	13,659.50	14,205.88			
39	State average ANTC / APU with ag value adjustment	475	9,596.79	9,596.79	10,491.16	11,673.33	12,421.51	12,918.00	13,435.00	13,972.00	14,531.00	15,112.00			
40	Equalizing Factor = 123% of (39)	476	11,804.05	11,804.05	12,904.13	14,358.20	15,278.46	15,889.14	16,525.05	17,185.56	17,873.13	18,587.76			
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	477	72.45%	72.52%	72.45%	71.90%	72.99%	76.42%	76.42%	76.43%	76.42%	76.43%			
42	State (aid) share of Equalized Revenue (1 - (41))	478	27.55%	27.48%	27.55%	28.10%	27.01%	23.58%	23.58%	23.57%	23.58%	23.57%			
43	Equalized Revenue (lesser of (34) or (6) * (8))	473	91,352	84,360	80,940	80,180	80,180	80,180	80,180	80,180	80,180	80,180	80,180		
44	Initial LTFM State Aid (42) * (43)	479	25,167	23,180	22,301	22,530	21,656	18,903	18,904	18,904	18,902	18,903	18,902		
45	Old formula Grandfathered Alternative Facilities Aid	481	-	-	-	-	-	-	-	-	-	-	-		
46	Total LTFM State Aid (Greater of (44) or (45))	482	25,167	23,180	22,301	22,530	21,656	18,903	18,904	18,904	18,902	18,903	18,902		
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	485	125,665	123,865	125,419	123,170	122,784	61,277	61,276	61,278	61,277	61,278	61,277		
48	Debt Service Portion of Revenue (non-grandfather districts)														
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768			62,685	66,780	65,520	64,260	-	-	-	-	-		
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	769			-	-	-	-	-	-	-	-	-		
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-		
51	Total Debt Service Revenue = (49) + (50) + (50b)	770			62,685	66,780	65,520	64,260	-	-	-	-	-		
52	Equalized debt Service Revenue (lesser of (43) or (51))	486			62,685	66,780	65,520	64,260	-	-	-	-	-		
53	Debt Service Aid = (52) * (42)	488			17,224	18,400	18,411	17,356	-	-	-	-	-		
54	Equalized Debt Service Levy = (52) - (53)	489			45,461	48,380	47,109	46,904	-	-	-	-	-		

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<i>Calculations for Ten Year Projection</i>		Pay 22											
		LLC #	FY 2022	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	490			-	-	-	-	-	-	-	-	-
56	General Fund Portion of Revenue (non-grandfather districts)												
57	Total General Fund Revenue = (34) - (51)	491			84,360	80,940	80,180	80,180	80,180	80,180	80,180	80,180	80,180
58	General Fund Equalized Revenue = (43) - (52)	492			21,675	14,160	14,660	15,920	80,180	80,180	80,180	80,180	80,180
59	Total General Fund Aid = (46) - (53)	493			5,956	3,901	4,119	4,300	18,903	18,904	18,902	18,903	18,902
60	General Fund Equalized Levy = (58) * (41)	494			15,719	10,259	10,541	11,620	61,277	61,276	61,278	61,277	61,278
61	General Fund Unequalized levy = (57) - (58)	495			62,685	66,780	65,520	64,260	-	-	-	-	-
62	Total General Fund Levy = (60) + (61)	496			78,404	77,039	76,061	75,880	61,277	61,276	61,278	61,277	61,278
	Notes:												
	1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.												

FY 2032
211.00
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