

St. Croix Preparatory Academy
Balance Sheet
As of May 31, 2026

| | Audited Balance June 30, 2025 | YTD |
|-------------------------------------|--|------------|
| Assets | | |
| <u>Current Assets</u> | | |
| Cash & Investments | 4,913,567 | 5,602,495 |
| Accounts Receivable | 94,560 | 9,132 |
| Interest Receivable | 359,483 | - |
| Due from Other Funds | 63,017 | 262,622 |
| PY State Aid Receivable | 1,948,370 | (77,747) |
| CY State Aid Receivable | | 1,474,890 |
| PY Federal Aids Receivable | 75,982 | |
| CY Federal Aids Receivable | | 159,440 |
| Inventory | 7,915 | 7,915 |
| Prepaid Expenses | 152,769 | 89,211 |
| Total Current Assets | 7,615,663 | 7,527,958 |
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| Liabilities and Fund Balance | | |
| <u>Current Liabilities</u> | | |
| Salaries Payable | 446,517 | |
| Summer Salaries Payable | | 228,762 |
| Accounts Payable | 217,008 | 1,411 |
| Payroll Liabilities | 122,411 | 175,727 |
| Summer Benefits Payable | | 68,563 |
| Deferred Revenue | 87,963 | 33,590 |
| Total Current Liabilities | 873,899 | 508,053 |
| <u>Fund Balance</u> | | |
| Unassigned | 5,754,872 | 5,754,872 |
| Food Service | 570,587 | 570,587 |
| Community Service | 69,128 | 69,128 |
| Assigned/Restricted/Nonspendable | 347,176 | 347,176 |
| Change in Fund Balance | | 278,142 |
| Total Fund Balance | 6,741,763 | 7,019,905 |
| Total Liabilities and Fund Balance | 7,615,662 | 7,527,958 |