

New Fairfield Solar Field

Proposed: Install solar field on retired dump site.

Project Objective: Offset 100% of the Board of Education and Town's electric consumption.

Highlights:

- Project would be financed with an authorized municipal loan - the town would be cashflow positive from day 1.
- Thanks to the Inflation Reduction Act, New Fairfield is eligible for more than \$2 million in direct federal payment.
- Turnkey project cost includes installing new poles to connect the solar array to 3-phase power.
- Greenleaf is still building out proposals for the high school and Middle School roofs.

Next Steps: New Fairfield to execute Letter of Intent with development fee. This will allow Greenleaf to move forward with engineering and formal development.