Collin County Community College District Board of Trustees

2023-07-2 July 28, 2023

Resource: Melissa Irby Chief Financial Officer

AGENDA ITEM: Consideration of Approval of the Calculated No-New-

Revenue Tax Rate and Voter-Approved Tax Rate

DISCUSSION: The document "2023 Property Tax Rates in Collin County

Community College District" presents information regarding three different aspects of the calculated 2023 property tax rates for Collin County Community College

District:

 Last year's tax rate is the 2022 actual tax rate levied by the College

 The 2023 No-New-Revenue tax rate would impose the same total taxes as last year on comparable properties using 2022 appraisal values

 The 2023 Voter-Approved tax rate is the highest tax rate the College can legally establish without a rollback election

The No-New-Revenue Tax Rate and Voter-Approved Tax Rate calculations have been prepared by the Collin County Tax Office and are presented for review and approval.

DISTRICT PRESIDENT'S RECOMMENDATION:

The District President recommends approval of the 2023 Calculated No-New-Revenue Tax Rate and Voter-Approved Rate.

SUGGESTED MOTION:

"Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the 2023 Calculated No-New-Revenue Tax Rate and Voter-Approved Rate as presented."