

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date: December 10, 2020**

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**Agenda Item # 8.C.**

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**TOPIC: Truth and Taxation Hearing and Certification of the 2020 Pay 2021 Levy**

**BACKGROUND:** Minnesota Statutes have required since 1988 that every school district, city and county hold a Truth in Taxation hearing prior to adopting the annual property tax levy.

**PURPOSE OF PRESENTATION:** The purpose of this presentation is to provide the Board and community with information on the current year budget, information on the proposed levy and to explain major changes in the proposed levy. In addition, after the presentation, the School District is required to take public comment on the proposed levy.

**LEARNING OBJECTIVE:** As a result of this presentation, the Board will have an understanding of the various funding components of the levy. The Board will be asked to approve the final levy in the amount of \$15,152,630.82 or 2.15% from the prior year levy.

**ACTION RECOMMENDED:** Approval

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**Submitted By:**



**Jeff Priess**  
**Director of Finance and Operations**

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**Concurrence By:**



**Barbara Duffin**  
**Superintendent of Schools**