

# **INFORMATION REPORTS**

Statement of Net Position as of 02/28/17

Summary of Revenues & Expenses as of 02/28/17

Monthly Investment Report as of 02/28/17

Quarterly Investment Report as of 2/28/17

Collin County Community College District  
Statement of Net Position  
February 28, 2017

	<u>2017</u>
<b>Assets</b>	
<b>Current assets</b>	
Cash and cash equivalents	\$ 156,173,102
Accounts receivable (net of allowance for doubtful accounts of \$457,827)	4,243,735
Short term investments	93,442,479
Tax receivable (net of allowance for doubtful accounts of \$666,190)	104,221
Consumable Inventory	26,701
Prepaid expenses	254,654
<b>Total current assets</b>	<u>254,244,892</u>
<b>Noncurrent assets</b>	
Long term investments	53,410,371
Capital assets, net	
Not subject to depreciation	29,841,374
Subject to depreciation	261,097,269
<b>Total noncurrent assets</b>	<u>344,349,014</u>
<b>Total assets</b>	<u>\$ 598,593,906</u>
Deferred outflows related to pensions	<u>\$ 8,403,433</u>
<b>Liabilities</b>	
<b>Current liabilities</b>	
Accounts payable	\$ 3,271,271
Accrued liabilities	184,556
Funds held for others	491,741
Unearned revenue	796,516
Accrued compensable absences payable	132,024
Bonds payable - current portion	2,320,000
<b>Total current liabilities</b>	<u>7,196,108</u>
<b>Noncurrent liabilities</b>	
Accrued compensable absences payable	901,468
Pension liability	21,734,977
Bonds payable	15,981,467
<b>Total noncurrent liabilities</b>	<u>38,617,912</u>
<b>Total liabilities</b>	<u>\$ 45,814,020</u>
Deferred inflows related to pensions	<u>\$ 6,276,680</u>
<b>Net position</b>	
Net investment in capital assets	272,637,176
Restricted for:	
Expendable	
Student aid/non-governmental grants and contracts	1,373,870
Student loans	21,707
Reserve debt service	3,595,513
Unrestricted	<u>277,278,373</u>
<b>Total net position</b>	<u>\$ 554,906,639</u>

Collin County Community College District  
All Funds  
Revenues and Expenses  
For the Period Ending  
February 28, 2017

	FY 17 (50% Elapsed)			FY 16 (50% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
<b>Unrestricted</b>						
State Appropriations	\$ 33,744,731	\$ 14,484,794	42.9%	\$ 33,744,731	\$ 14,501,788	43.0%
Tuition and Fees	35,867,000	31,408,562	87.6%	33,673,132	28,052,166	83.3%
Taxes for Current Operations	85,560,000	84,781,257	99.1%	76,632,670	76,350,268	99.6%
Investment Income	825,000	440,666	53.4%	56,500	157,796	279.3%
Miscellaneous	1,239,000	596,412	48.1%	1,054,199	553,286	52.5%
Auxiliary Enterprises-Sales/Services	2,787,000	1,740,388	62.4%	9,689,523	4,052,265	41.8%
Decrease in Net Position-Call 2006 Bonds	-	-	-	12,350,013	12,350,013	100.0%
Building Fund	560,000	286,456	51.2%	265,000	1,855,283	700.1%
<b>Total Unrestricted</b>	<u>160,582,731</u>	<u>133,738,535</u>	83.3%	<u>167,465,768</u>	<u>137,872,865</u>	82.3%
<b>Restricted</b>						
Grants and Contracts	32,038,568	21,217,958	66.2%	30,372,529	21,147,395	69.6%
Debt Service- General Obligation Bonds	3,442,600	3,302,308	95.9%	2,679,692	2,897,207	108.1%
State Allocation-On-Behalf Benefits	6,665,110	3,171,480	47.6%	6,981,827	3,490,914	50.0%
<b>Total Restricted</b>	<u>42,146,278</u>	<u>27,691,745</u>	65.7%	<u>40,034,048</u>	<u>27,535,515</u>	68.8%
<b>Transfers</b>						
Transfer for Revenue Bonds	-	-	-	1,114,522	13,432,459	0.0%
Transfer to Building Fund	14,200,000	14,200,000	100.0%	10,737,602	1,760,095	16.4%
Transfer to Auxiliary Fund-Childcare	308,379	146,241	47.4%	209,567	123,250	58.8%
Transfer to Grant Fund-Matching	94,248	36,461	38.7%	85,108	29,390	34.5%
<b>Total Transfers</b>	<u>14,602,627</u>	<u>14,382,702</u>	98.5%	<u>12,146,799</u>	<u>1,912,735</u>	15.7%
<b>Total Revenues and Transfers</b>	<u>\$ 217,331,636</u>	<u>\$ 175,812,982</u>	80.9%	<u>\$ 219,646,615</u>	<u>\$ 167,321,116</u>	76.2%
<b>Expenses</b>						
<b>Unrestricted</b>						
Instruction	\$ 67,643,159	\$ 32,045,871	47.4%	\$ 63,445,829	\$ 31,774,029	50.1%
Public Service	238,141	94,558	39.7%	142,327	54,949	38.6%
Academic Support	11,717,942	5,387,178	46.0%	9,959,467	5,145,445	51.7%
Student Services	12,987,298	5,746,351	44.2%	10,655,110	5,405,056	50.7%
Institutional Support	40,627,928	12,522,504	30.8%	26,689,693	10,196,113	38.2%
Operation and Maintenance of Plant	13,680,807	6,155,383	45.0%	9,603,653	4,515,391	47.0%
Revenue Bonds - 2008	1,113,337	27,480	2.5%	1,114,522	1,082,446	97.1%
Auxiliary Enterprises	3,460,249	1,605,812	46.4%	9,689,523	4,190,202	43.2%
Building Fund	33,862,000	37,825	0.1%	17,881,602	10,266,885	57.4%
<b>Total Unrestricted Expenses</b>	<u>185,330,861</u>	<u>63,622,961</u>	34.3%	<u>149,181,727</u>	<u>72,630,516</u>	48.7%
<b>Other Transfers/Reserves</b>						
Mandatory Transfers - Grants	94,248	36,461	38.7%	85,108	29,390	34.5%
Non-Mandatory Transfers - Building Fund	14,200,000	14,200,000	100.0%	10,737,602	1,760,095	16.4%
Non-Mandatory Transfers - Childcare	308,379	146,241	47.4%	209,567	123,250	58.8%
Reserves	1,497,774	-	0.0%	12,518,353	-	0.0%
<b>Total Other Transfer/Reserves</b>	<u>16,100,401</u>	<u>14,382,702</u>	89.3%	<u>23,550,630</u>	<u>1,912,735</u>	8.1%
<b>Restricted</b>						
Grants and Contracts-Scholarships	32,038,568	20,833,257	65.0%	30,372,529	21,176,784	69.7%
Debt Service - General Obligation	3,052,675	335,809	11.0%	15,729,705	701,345	4.5%
State Allocation-On-Behalf Benefits	6,665,110	3,171,480	47.6%	6,981,827	3,490,914	50.0%
<b>Total Restricted Expenses</b>	<u>41,756,353</u>	<u>24,340,545</u>	58.3%	<u>53,084,061</u>	<u>25,369,043</u>	47.8%
<b>Other Expenses</b>						
Depreciation	8,793,386	4,375,763	49.8%	8,392,630	4,196,315	50.0%
<b>Total Expenses and Transfers</b>	<u>251,981,001</u>	<u>106,721,971</u>	42.4%	<u>234,209,048</u>	<u>104,108,609</u>	44.5%
<b>Excess (Deficit) of Revenues Over Expenses</b>	<u>(34,649,365)</u>	<u>69,091,011</u>		<u>(14,562,433)</u>	<u>63,212,507</u>	
<b>Total Expenses and Change to Net Position</b>	<u>\$ 217,331,636</u>	<u>\$ 175,812,982</u>	80.9%	<u>\$ 219,646,615</u>	<u>\$ 167,321,116</u>	76.2%

Collin County Community College District  
 Current Unrestricted Funds  
 Revenues and Expenses  
 For the Period Ending  
 January 31, 2017

	FY 17 (50% Elapsed)			FY 16 (50% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
State Appropriations	\$ 33,744,731	\$ 14,484,794	42.9%	\$ 33,744,731	\$ 14,501,788	43.0%
Tuition and Fees	35,867,000	31,408,562	87.6%	33,673,132	28,052,166	83.3%
Taxes for Current Operations	85,560,000	84,781,257	99.1%	76,632,670	76,350,268	99.6%
Interest Income	825,000	440,666	53.4%	56,500	157,796	279.3%
Miscellaneous	1,239,000	596,412	48.1%	1,054,199	553,286	52.5%
<b>Total Revenues</b>	<u>\$ 157,235,731</u>	<u>\$ 131,711,690</u>	83.8%	<u>\$ 145,161,232</u>	<u>\$ 119,615,304</u>	82.4%
<b>Expenses</b>						
Instruction	\$ 67,643,159	\$ 32,045,871	47.4%	\$ 63,120,696	\$ 31,631,160	50.1%
Public Service	238,141	94,558	39.7%	142,327	54,949	38.6%
Academic Support	11,717,942	5,387,178	46.0%	9,504,934	4,952,705	52.1%
Student Services	12,987,298	5,746,351	44.2%	10,655,107	5,405,056	50.7%
Institutional Support	40,627,928	12,522,504	30.8%	26,210,772	10,159,960	38.8%
Plant Operations & Maintenance	13,680,807	6,155,383	45.0%	9,567,733	4,479,472	46.8%
<b>Total Unrestricted Expenses</b>	<u>146,895,275</u>	<u>61,951,844</u>	42.2%	<u>119,201,570</u>	<u>56,683,302</u>	47.6%
<b>Transfers</b>						
Non-Mandatory:						
Building Fund	14,200,000	14,200,000	100.0%	10,737,602	1,760,095	16.4%
Childcare	308,379	146,241	47.4%	209,567	123,250	58.8%
Mandatory:						
Grants and Contracts	94,248	36,461	38.7%	85,108	29,390	34.5%
Debt Service - 2008 Bonds	1,113,337	-	0.0%	1,114,522	1,082,446	97.1%
Debt Service - 2006 Bonds	-	-	-	12,350,013	12,350,013	0.0%
<b>Total Transfers</b>	<u>15,715,964</u>	<u>14,382,702</u>	91.5%	<u>24,496,812</u>	<u>15,345,194</u>	62.6%
<b>Reserves</b>						
Reserves for Current Operations	-	-	-	2,000,000	-	0.0%
Reserves for Encumbrances	-	-	-	300,000	-	0.0%
Reserves for Salary Adjustments	-	-	-	6,500,000	-	0.0%
Reserves for Strategic Initiatives	-	-	-	1,500,000	-	0.0%
Reserves for Supplemental	1,497,774	-	0.0%	2,218,353	-	0.0%
<b>Total Reserves</b>	<u>1,497,774</u>	<u>-</u>	0.0%	<u>12,518,353</u>	<u>-</u>	0.0%
<b>Depreciation Expense</b>	<u>8,793,386</u>	<u>4,375,763</u>	49.8%	<u>8,392,630</u>	<u>3,491,334</u>	41.6%
<b>Total Expenses, Transfers, and Reserves</b>	<u>164,109,013</u>	<u>80,710,309</u>	49.2%	<u>164,609,365</u>	<u>75,519,830</u>	45.9%
<b>Excess (Deficit) of Revenues Over Expenses</b>	<u>(6,873,282)</u>	<u>51,001,382</u>	(742.0%)	<u>(19,448,133)</u>	<u>44,095,474</u>	(226.7%)
<b>Total Expenses and Change to Net Position</b>	<u>\$ 157,235,731</u>	<u>\$ 131,711,690</u>	83.8%	<u>\$ 145,161,232</u>	<u>\$ 119,615,304</u>	82.4%

Collin County Community College District  
 Auxiliary Funds  
 Revenues and Expenses  
 For the Period Ending  
 February 28, 2017

	FY 17 (50% Elapsed)			FY 16 (50% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
Barnes & Noble Commission	\$ 900,000	\$ 791,085	87.9%	\$ -	\$ -	-
Bookstore Sales	-	-	-	7,754,070	3,185,040	41.1%
Food services	199,000	113,833	57.2%	82,535	40,128	48.6%
Child Development Lab	191,422	244,812	127.9%	191,422	220,989	115.4%
Rentals-facilities, cell towers	280,480	137,246	48.9%	280,000	126,667	45.2%
Student activities	547,800	496,508	90.6%	527,000	473,155	89.8%
Print Shop/Copier	415,266	75,008	18.1%	570,000	97,897	17.2%
Other	102,032	28,138	27.6%	164,052	31,639	19.3%
<b>Total</b>	<u>\$ 2,636,000</u>	<u>\$ 1,886,629</u>	71.6%	<u>\$ 9,569,079</u>	<u>\$ 4,175,515</u>	43.6%
<b>Expenses</b>						
Salaries	\$ 1,021,689	\$ 403,744	39.5%	\$ 1,305,452	\$ 630,316	48.3%
Benefits	243,123	101,802	41.9%	249,192	133,624	53.6%
Supplies	165,263	62,776	38.0%	145,550	49,556	34.0%
Operating expenses	665,808	462,532	69.5%	6,542,005	2,831,809	43.3%
Travel	11,718	3,424	29.2%	29,493	4,446	0.2
Non-capital	118,368	23,691	0.20	27,155	6,441	23.7%
Contracted services	676,322	210,797	31.2%	929,424	210,730	22.7%
Scholarships	432,600	337,046	77.9%	431,200	323,280	75.0%
<b>Total Expenses</b>	<u>3,334,891</u>	<u>1,605,812</u>	48.2%	<u>9,659,471</u>	<u>4,190,202</u>	43.4%
<b>Excess (Deficit) of Revenues Over Expenses</b>	<u>(698,891)</u>	<u>280,817</u>	(40.2%)	<u>(90,392)</u>	<u>(14,686)</u>	0.2
<b>Total Expenses and Change in Net Position</b>	<u>\$ 2,636,000</u>	<u>\$ 1,886,629</u>	71.6%	<u>\$ 9,569,079</u>	<u>\$ 4,175,515</u>	43.6%

Collin County Community College District  
 Building Fund  
 Revenues and Expenses  
 For the Period Ending  
 February 28, 2017

	FY 17 (50% Elapsed)			FY 16 (50% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
TIF Payment-City of Frisco	\$ 200,000	\$ -	0.0%	\$ 200,000	\$ -	0.0%
Investment Interest	360,000	286,456	79.6%	65,000	95,188	146.4%
<b>Total Revenues</b>	<u>560,000</u>	<u>286,456</u>	51.2%	<u>265,000</u>	<u>95,188</u>	35.9%
<b>Non-mandatory Transfer</b>						
Transfer from Current Unrestricted	14,200,000	14,200,000	100.0%	10,737,602	-	0.0%
<b>Total Revenues and Transfers</b>	<u>\$ 14,760,000</u>	<u>\$ 14,486,456</u>	98.1%	<u>\$ 11,002,602</u>	<u>\$ 95,188</u>	0.9%
<b>Expenses</b>						
<b>Health Science Center (HSC)</b>						
Construction	\$ -	\$ -	-	\$ 9,164,191	\$ 6,620,868	72.2%
Architect	-	-	-	150,808	69,014	45.8%
Civil Engineering	-	-	-	165,779	88,336	53.3%
Materials Testing	-	-	-	1,920	-	0.0%
Capital Furniture/Equipment	242,121	-	0.0%	872,951	541,215	62.0%
Non-Capital Equipment and Supplies	(228,271)	29,460	-12.9%	3,384,053	2,226,911	65.8%
<b>Total Expenses-HSC</b>	<u>13,850</u>	<u>29,460</u>	212.7%	<u>13,739,702</u>	<u>9,546,344</u>	69.5%
<b>Public Safety Center (PSC)</b>						
Construction	25,491,863	13,130	0.1%	546,870	-	0.0%
Consultants	-	-	0%	3,130	-	0.0%
Architect	700,000	175,875	25.1%	1,172,500	40,723	3.5%
Civil Engineering	6,000	-	0.0%	100,000	23,665	23.7%
Materials Testing	6,000	38,470	641.2%	100,000	-	0.0%
Non-Capital Equipment and Supplies	8,137	5,665	69.6%	-	-	-
<b>Total Expenses- PSC</b>	<u>26,212,000</u>	<u>233,140</u>	0.9%	<u>1,922,500</u>	<u>64,388</u>	3.3%
<b>Land Purchase</b>						
Wylie	6,610,000	3,067,953	46.4%	3,200	-	0.0%
Noncapital expenses	8,100	2,700				
Farmersville	500,000	-	0.0%	-	-	-
Celina	486,150	-	0.0%	-	-	-
Allen	40,000	100,000	250.0%	-	-	-
<b>Total Land Purchases</b>	<u>7,604,250</u>	<u>3,170,653</u>	41.7%	<u>3,200</u>	<u>-</u>	0.0%
<b>Renewal and Replacement (R&amp;R)</b>						
SCC	-	-	-	966,984	441,074	45.6%
CPC	-	-	-	274,330	72,042	26.3%
PRC	-	-	-	706,387	143,037	20.2%
CYC	-	-	-	196,499	-	0.0%
CHEC	-	-	-	22,000	-	0.0%
Grounds	-	-	-	50,000	-	0.0%
<b>Total Expenses-R&amp;R</b>	<u>-</u>	<u>-</u>	-	<u>2,216,200</u>	<u>656,152</u>	29.6%
<b>Total Expenses-All Bldg Fund</b>	<u>33,830,100</u>	<u>3,433,253</u>	10.1%	<u>17,881,602</u>	<u>10,266,885</u>	57.4%
<b>Less: Capitalized Expenses</b>	<u>(33,831,913)</u>	<u>(3,395,428)</u>	10.0%	<u>(12,294,049)</u>	<u>(7,383,822)</u>	60.1%
<b>Total Expenses less Capitalized Expenses</b>	<u>(1,813)</u>	<u>37,825</u>	-2086.3%	<u>5,587,553</u>	<u>2,883,063</u>	51.6%
<b>Excess (Deficit) Revenues over Expenses</b>	<u>14,761,813</u>	<u>14,448,632</u>	97.9%	<u>5,415,049</u>	<u>(2,787,875)</u>	-51.5%
<b>Total Expenses and Change to Net Position</b>	<u>\$ 14,760,000</u>	<u>\$ 14,486,456</u>	98.1%	<u>\$ 11,002,602</u>	<u>\$ 95,188</u>	0.9%

Collin County Community College District  
 Restricted Fund  
 Revenues and Expenses  
 For Period Ending  
 February 28, 2017

	FY 17 (50% Elapsed)			FY 16 (50% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
Federal	\$ 27,327,026	\$ 18,176,167	66.5%	\$ 27,912,629	\$ 19,435,712	69.6%
State	9,579,036	4,797,913	50.1%	9,431,727	3,895,373	41.3%
Local/Private	1,797,616	1,415,357	78.7%	10,000	720,749	7207.5%
<b>Total Restricted Revenues</b>	38,703,678	24,389,437	63.0%	37,354,356	24,051,835	64.4%
<b>Matching</b>	94,248	36,461	38.7%	85,108	29,390	34.5%
<b>Total Revenues and Matching</b>	\$ 38,797,926	\$ 24,425,898	63.0%	\$ 37,439,464	\$ 24,081,224	64.3%
 <b>Expenses</b>						
Instruction	\$ 4,607,270	\$ 1,877,767	40.8%	\$ 5,066,835	\$ 1,921,304	37.9%
Public Service	1,396,023	523,032	37.5%	1,827,893	465,562	25.5%
Academic Support	2,938,506	778,195	26.5%	2,409,633	1,248,431	51.8%
Student Services	1,690,044	642,168	38.0%	1,491,259	596,380	40.0%
Institutional Support	1,141,218	543,029	47.6%	989,358	411,573	41.6%
Scholarships and Fellowships	26,930,617	19,640,545	72.9%	25,569,378	19,275,412	75.4%
<b>Total Restricted Expenses</b>	38,703,678	24,004,736	62.0%	37,354,356	23,918,661	64.0%
<b>Excess Revenue (Deficit) over Expenses</b>	94,248	421,162	446.9%	85,108	162,563	191.0%
 <b>Total Expenses and Change to Net Position</b>	\$ 38,797,926	\$ 24,425,898	63.0%	\$ 37,439,464	\$ 24,081,224	64.3%

Collin County Community College District  
Debt Service  
Revenues and Expenses  
For the Period Ending  
February 28, 2017

	FY 17 (50% Elapsed)			FY 16 (50% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
Ad Valorem Taxes	\$ 3,440,000	\$ 3,299,255	95.9%	\$ 2,679,692	\$ 2,895,828	108.1%
Interest	2,600	3,053	117.4%	-	1,379	-
<b>Total Revenue</b>	<u>3,442,600</u>	<u>3,302,308</u>	95.9%	<u>2,679,692</u>	<u>2,897,207</u>	108.1%
<b>Transfers from Current Unrestricted</b>						
2006 GO Bonds	-	-	-	12,350,013	12,350,013	100.0%
2008 Revenue Bonds	1,113,337	-	0.0%	1,114,522	1,082,446	97.1%
<b>Total Transfers</b>	<u>1,113,337</u>	<u>-</u>	0.0%	<u>13,464,535</u>	<u>13,432,459</u>	99.8%
<b>Total Revenues and Transfers</b>	<u>\$ 4,555,937</u>	<u>\$ 3,302,308</u>	72.5%	<u>\$ 16,144,227</u>	<u>\$ 16,329,666</u>	101.1%
<b>Expenses</b>						
2006 Series General Obligation Bonds						
Bond Principal	\$ -	\$ -	-	\$ 12,445,000	\$ 12,445,000	100.0%
Bond Interest	-	-	-	239,680	239,680	100.0%
2010 Series General Obligation Bonds						
Bond Principal	2,320,000	-	0.0%	2,245,000	-	0.0%
Bond Interest	732,675	335,809	45.8%	800,025	366,678	45.8%
2008 Series Revenue Bonds						
Bond Principal	1,065,000	-	0.0%	1,035,000	1,035,000	100.0%
Bond Interest	48,337	27,480	56.9%	79,522	39,538	49.7%
<b>Total Expenses</b>	<u>4,166,012</u>	<u>363,289</u>	8.7%	<u>16,844,227</u>	<u>14,125,896</u>	83.9%
<b>Excess (Deficit) Revenues over Expenses</b>	389,925	2,939,018	753.7%	(700,000)	(11,228,689)	16.0
<b>Total Expenses and Change to Net Position</b>	<u>\$ 4,555,937</u>	<u>\$ 3,302,308</u>	72.5%	<u>\$ 16,144,227</u>	<u>\$ 2,897,207</u>	17.9%





## Monthly Investment Report

February 28, 2017

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

## Markets are Anticipating Changes

The old market adage stating 'buy on rumor, sell on fact' seemed to definitely be in play in February. As confidence grew and growth accelerated much faster than anticipated the equity markets took off hitting a new historical high of 21,000 on the Dow.

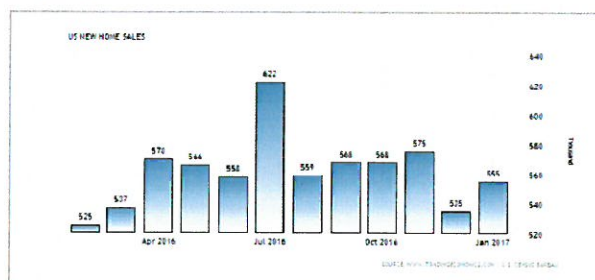
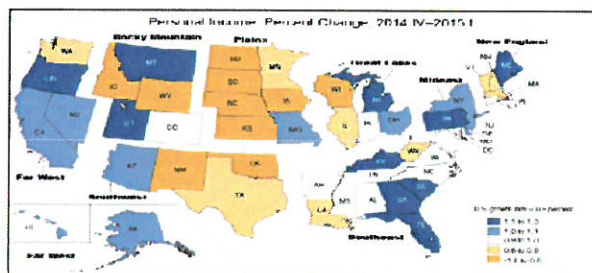
The excitement is reflecting strong growth but also anticipating that the Administration's plans for tax reform (business and middle class), reduced regulations and healthcare changes will come to pass. The timeframe remains very hazy so reality may burst a few bubbles along the way but right now the economy, the consumer and the future are looking positively to change.

Growth is evident in several sectors. Employment continues to trend upward and claims are falling slightly giving consumers some money and confidence. As a result, consumer spending was up in January in everything from autos to housing. The housing market is over-heating despite the increase in prices and heavy competition for properties. Home sales hit a 10 year high this month. The foreclosure explosion is gone and entry level homes are scarce which drives up prices. Mortgage rates are still very low on a relative basis. Entry level home inventories are tight because the construction margins are lower and construction has focused on higher priced homes. Home-builders are blaming that on the lack of construction workers but margins make a better argument.

The consumer's confidence and the stock wealth effect inspiring the consumer put the 4Q GDP at 1.9% (just below the expected 2.1%). All the spending has also raised the key inflation factor. The CPI made its biggest leap in 4 years and brought the annualized rate to 2.5% well above the Fed's target.

The key as always is the net impact on the consumer. The PCE (Personal Consumption Expenditure) gauge favored by the Fed

jumped to just under 2% - the largest jump since 2012. It is this measure that really indicates purchasing power to keep the run going. It is also reflected in GDP which took a sharp upturn which was furthered by Atlanta and New York Feds' GDP estimates for 2016 which would take it above 3%.



## Is the Fed Ready for a Change Though?

Much of the fervor is based on the Fed's transformation to a "sooner than later" hawkish tone. The Chair and several Fed Presidents have been speaking all month that it would be "unwise to wait too long" to raise rates (Yellen) upsetting the *balance* preached for months. This suggests that the Fed and the market are finally getting on the same page. Even dovish NY Fed Dudley Pres. stated that the data are "compelling." Futures doubled their chances of a March hike from 30% to 82%.

Despite giving those of us on the short end of the curve hope, a Fed hike could also be a trap because it usually generates strength in the US dollar. A surge there could be troubling to exporters. The purchasing managers remain optimistic on this front as shown in the ISM numbers which hit a 3-year high. The outlook was broadly based on orders, production (i.e. jobs), and even exports. The index also saw a slight drop in prices. The index was up in 17 of its 18 sectors.

But seen in a global perspective the rate increase on the longer end of the curve may be tempered by international money flows. Even though global sluggishness has abated slightly the global rates will still send funds to the US markets and hold rates down. Germany, the strongest economy in Europe has seen a plunge in its two year bund yields to nearly a negative one percent which stimulates U.S. bond purchases. This seems to be driven somewhat by the feeling the euro may not last out the decade. European investors are concerned about a possible Frexit which probably would destroy the Euro Zone.

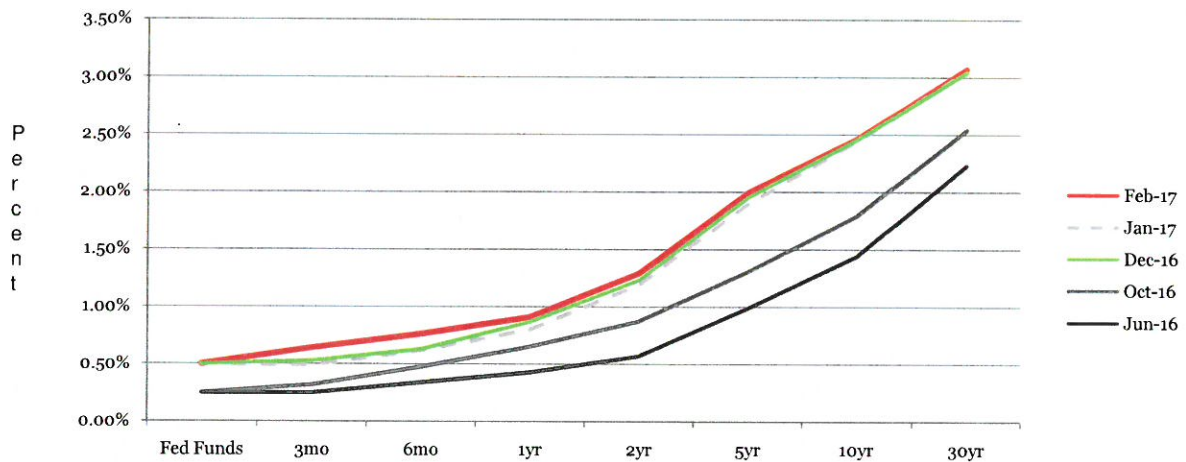


The French elections in late April (and a run-off in May) will be key to watch. Support for the spoiler Le Pen has reached a temporary plateau. May will also be another major test for Greece as debt comes due and the EU has been reluctant to assist.

Around the world, the deleveraging headwinds resulting from the 2009-2010 cycle are receding which should increase domestic demand in many markets. Import volume growth has already recovered in a synchronous fashion across the US, Europe and Japan. This slow recovery should encourage global growth and trade. The Central Banks are reflecting this move and will be cautious but are certainly also seeing some "compelling" cases for a more hawkish global stance.

## Rates on the Move

- Rates didn't move a great deal during the month even with major news and events. The slight jump in rates resulted from the rally in stocks which took funds out of the bond market.
- Growth indicators will push rates up again but the bond market appears to be waiting for mid-March to see if the Fed will actually move on rates or give their standard "data dependent" message.
- With pending Fed action and growing optimism the bond market will most probably move a bit higher on both ends of the curve.
- Much of the possible rate increase is already built into the rates so if rate are hiked the short end will rise but the rest may remain essentially the same.



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

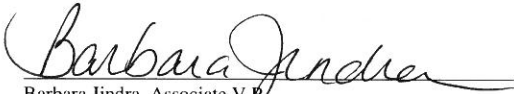
*Collin County Community College District*  
 Monthly Investment Report  
 February 1, 2017 – February 28, 2017

**Portfolio Summary Management Report**

<b>Portfolio as of 01/31/17:</b>		<b>Portfolio as of 02/28/17:</b>	
Beginning Book Value	\$ 300,468,018	Ending Book Value	\$ 305,975,174
Beginning Market Value	\$ 300,313,735	Ending Market Value	\$ 305,826,840
		Unrealized Gain/Loss	\$ (148,334)
WAM at Beginning Period Date <sup>1</sup>	132 days	WAM at Ending Period Date <sup>1</sup>	155 days
<i>(Increase in market value is due to seasonal cash inflows)</i>		Change in Market Value <sup>2</sup>	\$ 5,513,105
<b>Average Yield to Maturity for period</b>		<b>0.762%</b>	
<b>Average Yield 3 Month Treasury Bill for period</b>		<b>0.530%</b>	



Julie Bradley, Associate V.P.  
 Collin County Community College District



Barbara Jindra, Associate V.P.  
 Collin County Community College District

<sup>1</sup> WAM – weighted average maturity

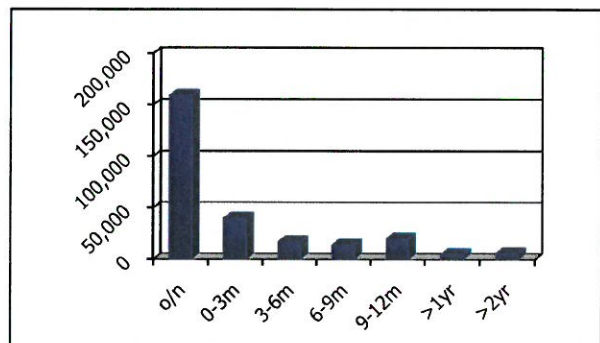
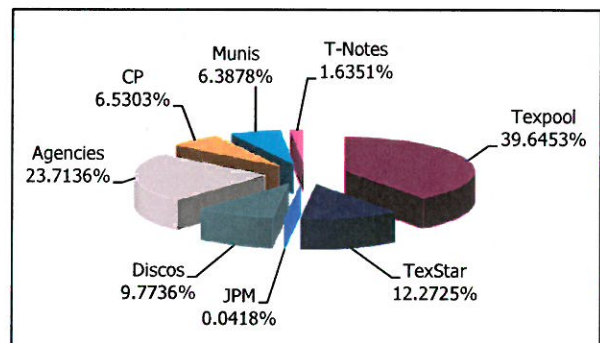
<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCDC.

# Your Portfolio

As of February 28, 2017



- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.98%.





**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
February 28, 2017**

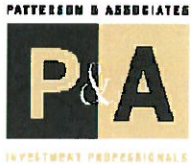
Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Commercial Paper Disc. -Amortizing	20,000,000.00	19,980,761.11	19,980,761.11	6.53	71	31	1.046
Federal Agency Coupon Securities	72,549,000.00	72,418,143.43	72,557,660.80	23.71	665	487	1.039
Federal Agency Disc. -Amortizing	30,000,000.00	29,915,680.00	29,905,310.78	9.77	364	124	0.813
Treasury Coupon Securities	5,000,000.00	4,998,830.00	5,002,640.24	1.63	361	244	0.671
Municipal Bonds	19,495,000.00	19,529,729.35	19,545,105.74	6.39	391	333	1.056
TexStar	37,550,500.86	37,550,500.86	37,550,500.86	12.27	1	1	0.553
Texpool	121,304,802.61	121,304,802.61	121,304,802.61	39.65	1	1	0.559
JPMorgan Chase	128,392.34	128,392.34	128,392.34	0.04	1	1	0.000
<b>Investments</b>	<b>306,027,695.81</b>	<b>305,826,839.70</b>	<b>305,975,174.48</b>	<b>100.00%</b>	<b>229</b>	<b>155</b>	<b>0.762</b>
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		52,195.18	52,195.18				
Subtotal		52,195.18	52,195.18				
<b>Total Cash and Investments</b>	<b>306,027,695.81</b>	<b>305,879,034.88</b>	<b>306,027,369.66</b>		<b>229</b>	<b>155</b>	<b>0.762</b>

<b>Total Earnings</b>	<b>February 28 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	180,915.18	852,156.76

Reporting period 02/01/2017-02/28/2017  
Data Updated: SET\_CCCC: 03/02/2017 17:32  
Run Date: 03/02/2017 - 17:32

Portfolio CCCC  
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Report Ver. 7.3.5



**Collin Co Comm College Dist.**  
**Summary by Type**  
**February 28, 2017**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Federal Agency Coupon Securities	3	17,500,000.00	17,500,000.00	5.72	0.852	332
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,998,400.00	3.27	0.744	8
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,981,022.22	3.26	1.139	61
Treasury Coupon Securities	1	5,000,000.00	5,002,640.24	1.63	0.671	244
Texpool	1	26,488,549.83	26,488,549.83	8.66	0.559	1
TexStar	1	26,812,273.89	26,812,273.89	8.76	0.553	1
Municipal Bonds	2	17,015,000.00	17,065,105.74	5.58	0.961	256
<b>Subtotal</b>	<b>10</b>	<b>112,815,823.72</b>	<b>112,847,991.92</b>	<b>36.88</b>	<b>0.737</b>	<b>108</b>
<b>Fund: Debt Service</b>						
Texpool	1	3,453,340.95	3,453,340.95	1.13	0.559	1
<b>Subtotal</b>	<b>1</b>	<b>3,453,340.95</b>	<b>3,453,340.95</b>	<b>1.13</b>	<b>0.559</b>	<b>1</b>
<b>Fund: Operating</b>						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,999,738.89	3.27	0.954	1
Federal Agency Coupon Securities	10	55,049,000.00	55,057,660.80	17.99	1.099	536
Federal Agency Disc. -Amortizing	2	20,000,000.00	19,906,910.78	6.51	0.848	182
JPMorgan Chase	1	128,392.34	128,392.34	0.04	0.000	1
Texpool	1	91,362,911.83	91,362,911.83	29.86	0.559	1
TexStar	1	10,738,226.97	10,738,226.97	3.51	0.553	1
Municipal Bonds	2	2,480,000.00	2,480,000.00	0.81	1.708	863
<b>Subtotal</b>	<b>18</b>	<b>189,758,531.14</b>	<b>189,673,841.61</b>	<b>61.99</b>	<b>0.781</b>	<b>187</b>
<b>Total and Average</b>	<b>29</b>	<b>306,027,695.81</b>	<b>305,975,174.48</b>	<b>100.00</b>	<b>0.762</b>	<b>155</b>





**Collin Co Comm College Dist.**  
**Fund BLDG - Building**  
**Investments by Fund**  
**February 28, 2017**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
62455AS16	10033	Mountcliff Funding CP	02/03/2017	9,981,022.22	10,000,000.00	9,981,022.22		1.123	1.138	05/01/2017	61
<b>Subtotal and Average</b>				<b>9,981,022.22</b>	<b>10,000,000.00</b>	<b>9,981,022.22</b>		<b>1.123</b>	<b>1.139</b>		<b>61</b>
<b>Federal Agency Coupon Securities</b>											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	9,996,900.00	0.680	0.670	0.680	08/15/2017	167
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,981,160.00	1.000	0.986	1.000	08/23/2018	540
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,492,810.00	0.875	1.229	1.246	09/28/2018	576
<b>Subtotal and Average</b>				<b>17,500,000.00</b>	<b>17,500,000.00</b>	<b>17,470,870.00</b>		<b>0.841</b>	<b>0.852</b>		<b>332</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LCV8	10004	Farmer Mac DN	03/10/2016	9,998,400.00	10,000,000.00	9,999,110.00		0.734	0.744	03/09/2017	8
<b>Subtotal and Average</b>				<b>9,998,400.00</b>	<b>10,000,000.00</b>	<b>9,999,110.00</b>		<b>0.734</b>	<b>0.744</b>		<b>8</b>
<b>Treasury Coupon Securities</b>											
912828TW0	10027	T Note	11/04/2016	5,002,640.24	5,000,000.00	4,998,830.00	0.750	0.661	0.670	10/31/2017	244
<b>Subtotal and Average</b>				<b>5,002,640.24</b>	<b>5,000,000.00</b>	<b>4,998,830.00</b>		<b>0.661</b>	<b>0.671</b>		<b>244</b>
<b>Municipal Bonds</b>											
442331S47	10025	City of Houston, TX	10/05/2016	7,050,105.74	7,000,000.00	7,051,100.00	3.000	0.795	0.807	06/30/2017	121
882806FH0	10034	Texas Tech University	02/22/2017	10,015,000.00	10,015,000.00	10,002,280.95	1.070	1.055	1.070	02/15/2018	351
<b>Subtotal and Average</b>				<b>17,065,105.74</b>	<b>17,015,000.00</b>	<b>17,053,380.95</b>		<b>0.948</b>	<b>0.961</b>		<b>255</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	26,812,273.89	26,812,273.89	26,812,273.89	0.553	0.545	0.553		1
<b>Subtotal and Average</b>				<b>26,812,273.89</b>	<b>26,812,273.89</b>	<b>26,812,273.89</b>		<b>0.546</b>	<b>0.553</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	26,488,549.83	26,488,549.83	26,488,549.83	0.559	0.551	0.559		1
<b>Subtotal and Average</b>				<b>26,488,549.83</b>	<b>26,488,549.83</b>	<b>26,488,549.83</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>112,847,991.92</b>	<b>112,815,823.72</b>	<b>112,804,036.89</b>		<b>0.727</b>	<b>0.737</b>		<b>107</b>

**Fund DS - Debt Service  
Investments by Fund  
February 28, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Texpool</b>											
700004	10010	Texpool	02/01/2016	3,453,340.95	3,453,340.95	3,453,340.95	0.559	0.551	0.559		1
<b>Subtotal and Average</b>				<b>3,453,340.95</b>	<b>3,453,340.95</b>	<b>3,453,340.95</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>3,453,340.95</b>	<b>3,453,340.95</b>	<b>3,453,340.95</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
February 28, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
0347M2Q25	10030	Anglesea Funding CP	01/06/2017	9,999,738.89	10,000,000.00	9,999,738.89		0.941	0.954	03/02/2017	1
<b>Subtotal and Average</b>				<b>9,999,738.89</b>	<b>10,000,000.00</b>	<b>9,999,738.89</b>		<b>0.941</b>	<b>0.954</b>		<b>1</b>
<b>Federal Agency Coupon Securities</b>											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,998,895.00	1.320	1.301	1.320	01/18/2019	688
3133EGE50	10028	FFCB Note	11/08/2016	4,999,532.50	5,000,000.00	4,999,180.00	0.650	0.659	0.668	09/08/2017	191
3130A0FG0	10014	FHLB Note	05/25/2016	4,009,128.30	4,000,000.00	4,011,692.00	1.200	0.867	0.880	11/20/2017	264
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,978,295.00	0.875	0.863	0.875	08/08/2018	525
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	10,000,460.00	1.070	1.055	1.070	05/25/2018	450
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,493,241.43	1.100	1.044	1.059	06/29/2018	485
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,497,405.00	1.150	1.134	1.150	09/14/2018	562
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,969,940.00	1.070	1.055	1.070	11/28/2018	637
3134GAJ21	10032	FHLMC Call Note	01/27/2017	5,000,000.00	5,000,000.00	5,000,195.00	1.750	1.726	1.750	01/27/2020	1,062
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	1,997,970.00	1.375	1.356	1.375	02/28/2019	729
<b>Subtotal and Average</b>				<b>55,057,660.80</b>	<b>55,049,000.00</b>	<b>54,947,273.43</b>		<b>1.084</b>	<b>1.099</b>		<b>536</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LCV8	10005	Farmer Mac DN	03/10/2016	9,998,400.00	10,000,000.00	9,999,110.00	0.720	0.734	0.744	03/09/2017	8
31315LTK4	10037	Farmer Mac DN	02/24/2017	9,908,510.78	10,000,000.00	9,917,460.00		0.939	0.952	02/22/2018	358
<b>Subtotal and Average</b>				<b>19,906,910.78</b>	<b>20,000,000.00</b>	<b>19,916,570.00</b>		<b>0.836</b>	<b>0.848</b>		<b>182</b>
<b>Municipal Bonds</b>											
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,478,268.40	1.562	1.540	1.562	02/15/2019	716
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	998,080.00	1.925	1.898	1.925	02/15/2020	1,081
<b>Subtotal and Average</b>				<b>2,480,000.00</b>	<b>2,480,000.00</b>	<b>2,476,348.40</b>		<b>1.685</b>	<b>1.708</b>		<b>863</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	10,738,226.97	10,738,226.97	10,738,226.97	0.553	0.545	0.553		1
<b>Subtotal and Average</b>				<b>10,738,226.97</b>	<b>10,738,226.97</b>	<b>10,738,226.97</b>		<b>0.546</b>	<b>0.553</b>		<b>1</b>
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	91,362,911.83	91,362,911.83	91,362,911.83	0.559	0.551	0.559		1
<b>Subtotal and Average</b>				<b>91,362,911.83</b>	<b>91,362,911.83</b>	<b>91,362,911.83</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
February 28, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>JPMorgan Chase</b>											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	128,392.34	128,392.34	128,392.34					1
<b>Subtotal and Average</b>				<b>128,392.34</b>	<b>128,392.34</b>	<b>128,392.34</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>189,673,841.61</b>	<b>189,758,531.14</b>	<b>189,569,461.86</b>		<b>0.771</b>	<b>0.781</b>		<b>186</b>



**Collin Co Comm College Dist.  
Cash Reconciliation Report  
For the Period February 1, 2017 - February 28, 2017  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

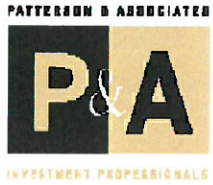
Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Building</b>											
02/01/2017	10026	BLDG	Maturity	62455AP19	10,000,000.00	MOUNT 10.0M 1.00% Mat.	02/01/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/03/2017	10033	BLDG	Purchase	62455AS16	10,000,000.00	MOUNT 10.0M 0.00% Mat.	05/01/2017	-9,972,933.33	0.00	0.00	-9,972,933.33
02/15/2017	10020	BLDG	Interest	3132X0JC6	10,000,000.00	FAMCA 10.0M 0.68% Mat.	08/15/2017	0.00	34,000.00	0.00	34,000.00
02/22/2017	10034	BLDG	Purchase	882806FH0	10,015,000.00	TXTECH 10.0M 1.07% Mat.	02/15/2018	-10,015,000.00	0.00	0.00	-10,015,000.00
02/23/2017	10021	BLDG	Interest	3130A8YJ6	5,000,000.00	FHLBC 5.0M 1.00% Mat. 08/23/2018	08/23/2018	0.00	25,000.00	0.00	25,000.00
<b>Subtotal</b>								<b>-19,987,933.33</b>	<b>59,000.00</b>	<b>10,000,000.00</b>	<b>-9,928,933.33</b>
<b>Operating</b>											
02/07/2017	10002	OPER	Maturity	313397BH3	10,000,000.00	FMCDN 10.0M 0.00% Mat.	02/07/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/07/2017	10003	OPER	Maturity	313397BH3	10,000,000.00	FMCDN 10.0M 0.52% Mat.	02/07/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/08/2017	10019	OPER	Interest	3130A8Y80	5,000,000.00	FHLBC 5.0M 0.88% Mat. 08/08/2018	08/08/2018	0.00	21,875.00	0.00	21,875.00
02/22/2017	10006	OPER	Interest	3137EADT3	10,000,000.00	FHLMC 10.0M 0.88% Mat.	02/22/2017	0.00	43,750.00	0.00	43,750.00
02/22/2017	10006	OPER	Maturity	3137EADT3	10,000,000.00	FHLMC 10.0M 0.88% Mat.	02/22/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/22/2017	10035	OPER	Purchase	882806FJ6	1,480,000.00	TXTECH 1.5M 1.56% Mat.	02/15/2019	-1,480,000.00	0.00	0.00	-1,480,000.00
02/22/2017	10036	OPER	Purchase	882806FK3	1,000,000.00	TXTECH 1.0M 1.93% Mat.	02/15/2020	-1,000,000.00	0.00	0.00	-1,000,000.00
02/24/2017	10037	OPER	Purchase	31315LTK4	10,000,000.00	FRMDN 10.0M 0.00% Mat.	02/22/2018	-9,907,233.00	0.00	0.00	-9,907,233.00
02/28/2017	10038	OPER	Purchase	3134GA6H2	2,000,000.00	FHLMCC 2.0M 1.38% Mat.	02/28/2019	-2,000,000.00	0.00	0.00	-2,000,000.00
<b>Subtotal</b>								<b>-14,387,233.00</b>	<b>65,625.00</b>	<b>30,000,000.00</b>	<b>15,678,392.00</b>
<b>Total</b>								<b>-34,375,166.33</b>	<b>124,625.00</b>	<b>40,000,000.00</b>	<b>5,749,458.67</b>



**Collin Co Comm College Dist.**  
**Purchases Report**  
**Sorted by Fund - Fund**  
**February 1, 2017 - February 28, 2017**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Building</b>													
62455AS16	10033	BLDG	ACP	MOUNT	10,000,000.00	02/03/2017	05/01 - At Maturity	9,972,933.33			05/01/2017	1.123	9,981,022.22
882806FH0	10034	BLDG	MC1	TXTECH	10,015,000.00	02/22/2017	08/15 - 02/15	10,015,000.00		1.070	02/15/2018	1.070	10,015,000.00
				<b>Subtotal</b>	<b>20,015,000.00</b>			<b>19,987,933.33</b>	<b>0.00</b>				<b>19,996,022.22</b>
<b>Operating</b>													
882806FJ6	10035	OPER	MC1	TXTECH	1,480,000.00	02/22/2017	08/15 - 02/15	1,480,000.00		1.562	02/15/2019	1.562	1,480,000.00
882806FK3	10036	OPER	MC1	TXTECH	1,000,000.00	02/22/2017	08/15 - 02/15	1,000,000.00		1.925	02/15/2020	1.925	1,000,000.00
31315LTK4	10037	OPER	AFD	FRMDN	10,000,000.00	02/24/2017	02/22 - At Maturity	9,907,233.00			02/22/2018	0.939	9,908,510.78
3134GA6H2	10038	OPER	FAC	FHLMCC	2,000,000.00	02/28/2017	08/28 - 02/28	2,000,000.00		1.375	02/28/2019	1.375	2,000,000.00
				<b>Subtotal</b>	<b>14,480,000.00</b>			<b>14,387,233.00</b>	<b>0.00</b>				<b>14,388,510.78</b>
		<b>Total Purchases</b>			<b>34,495,000.00</b>			<b>34,375,166.33</b>	<b>0.00</b>				<b>34,384,533.00</b>



**Collin Co Comm College Dist.**  
**Maturity Report**  
**Sorted by Maturity Date**  
 Amounts due during February 1, 2017 - February 28, 2017

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
62455AP19	10026	BLDG	ACP	MOUNT	10,000,000.00	02/01/2017	11/04/2016	1.000	10,000,000.00	0.00	10,000,000.00	0.00
313397BH3	10002	OPER	AFD	FMCDN	10,000,000.00	02/07/2017	02/19/2016		10,000,000.00	0.00	10,000,000.00	0.00
313397BH3	10003	OPER	AFD	FMCDN	10,000,000.00	02/07/2017	02/23/2016	0.520	10,000,000.00	0.00	10,000,000.00	0.00
3137EADT3	10006	OPER	FAC	FHLMC	10,000,000.00	02/22/2017	03/23/2016	0.875	10,000,000.00	43,750.00	10,043,750.00	43,750.00
<b>Total Maturities</b>					<b>40,000,000.00</b>				<b>40,000,000.00</b>	<b>43,750.00</b>	<b>40,043,750.00</b>	<b>43,750.00</b>



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**February 1, 2017 - February 28, 2017**  
**Yield on Average Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Building</b>												
912828TW0	10027	BLDG	TRC	5,000,000.00	5,002,943.21	5,002,786.31	10/31/2017	0.750	0.677	2,900.55	-302.97	2,597.58
31315LCV8	10004	BLDG	AFD	10,000,000.00	9,992,800.00	9,995,700.00	03/09/2017		0.730	0.00	5,600.00	5,600.00
2450	10007	BLDG	RRP	26,812,273.89	26,800,897.80	26,801,304.09		0.553	0.553	11,376.09	0.00	11,376.09
700001	10009	BLDG	RR2	26,488,549.83	23,472,050.32	31,925,377.69		0.559	0.559	13,701.84	0.00	13,701.84
62455AS16	10033	BLDG	ACP	10,000,000.00	0.00	9,264,480.95	05/01/2017		1.138	0.00	8,088.89	8,088.89
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	1.086	4,166.67	0.00	4,166.67
3132X0JC6	10020	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	08/15/2017	0.680	0.739	5,666.66	0.00	5,666.66
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	0.875	0.951	1,822.92	0.00	1,822.92
442331S47	10025	BLDG	MC1	7,000,000.00	7,062,737.43	7,056,602.04	06/30/2017	3.000	0.899	17,500.00	-12,631.69	4,868.31
882806FH0	10034	BLDG	MC1	10,015,000.00	0.00	2,503,750.00	02/15/2018	1.070	1.395	2,679.01	0.00	2,679.01
<b>Subtotal</b>				<b>112,815,823.72</b>	<b>89,831,428.76</b>	<b>110,050,001.08</b>			<b>0.717</b>	<b>59,813.74</b>	<b>754.23</b>	<b>60,567.97</b>
<b>Fund: Debt Service</b>												
700004	10010	DS	RR2	3,453,340.95	3,322,597.09	3,144,097.76		0.559	0.559	1,348.09	0.00	1,348.09
<b>Subtotal</b>				<b>3,453,340.95</b>	<b>3,322,597.09</b>	<b>3,144,097.76</b>			<b>0.559</b>	<b>1,348.09</b>	<b>0.00</b>	<b>1,348.09</b>
<b>Fund: Operating</b>												
3137EADT3	10006	OPER	FAC	0.00	10,001,087.77	7,500,388.49	02/22/2017	0.875	0.698	5,104.17	-1,087.77	4,016.40
3133EGE50	10028	OPER	FAC	5,000,000.00	4,999,457.50	4,999,493.93	09/08/2017	0.650	0.726	2,708.33	75.00	2,783.33
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,010,185.63	4,009,672.07	11/20/2017	1.200	0.957	4,000.00	-1,057.33	2,942.67
313397BH3	10003	OPER	AFD	0.00	9,999,133.45	2,142,779.77	02/07/2017	0.520	0.527	0.00	866.55	866.55
313397BH3	10002	OPER	AFD	0.00	9,999,139.83	2,142,780.34	02/07/2017		0.523	0.00	860.17	860.17
31315LTK4	10037	OPER	AFD	10,000,000.00	0.00	1,769,285.66	02/22/2018		0.941	0.00	1,277.78	1,277.78
31315LCV8	10005	OPER	AFD	10,000,000.00	9,992,800.00	9,995,700.00	03/09/2017	0.720	0.730	0.00	5,600.00	5,600.00
5450	10008	OPER	RRP	10,738,226.97	10,733,670.87	10,733,833.59		0.553	0.553	4,556.10	0.00	4,556.10
700003	10011	OPER	RR2	91,362,911.83	83,120,335.94	104,269,438.18		0.559	0.559	44,701.74	0.00	44,701.74
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.249	2,395.84	0.00	2,395.84
3134GA6H2	10038	OPER	FAC	2,000,000.00	0.00	71,428.57	02/28/2019	1.375	4.182	229.17	0.00	229.17
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	1.162	4,458.33	0.00	4,458.33

Portfolio CCCC  
 AP  
 IE (PRF\_IE) 7.2.0  
 Report Ver. 7.3.5



Collin Co Comm College Dist.  
Interest Earnings  
February 1, 2017 - February 28, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Operating</b>												
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.195	10,586.58	0.00	10,586.58
3134GAJ21	10032	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/27/2020	1.750	1.901	7,291.67	0.00	7,291.67
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.162	8,916.66	0.00	8,916.66
0347M2Q25	10030	OPER	ACP	10,000,000.00	9,992,427.78	9,996,213.89	03/02/2017		0.953	0.00	7,311.11	7,311.11
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.951	3,645.83	0.00	3,645.83
3132X0NC1	10031	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/18/2019	1.320	1.434	5,500.00	0.00	5,500.00
882806FJ6	10035	OPER	MC1	1,480,000.00	0.00	370,000.00	02/15/2019	1.562	2.036	577.94	0.00	577.94
882806FK3	10036	OPER	MC1	1,000,000.00	0.00	250,000.00	02/15/2020	1.925	2.509	481.25	0.00	481.25
<b>Subtotal</b>				<b>189,630,138.80</b>	<b>196,897,238.77</b>	<b>202,300,014.49</b>		<b>0.767</b>		<b>105,153.61</b>	<b>13,845.51</b>	<b>118,999.12</b>
<b>Total</b>				<b>305,899,303.47</b>	<b>290,051,264.62</b>	<b>315,494,113.34</b>		<b>0.748</b>		<b>166,315.44</b>	<b>14,599.74</b>	<b>180,915.18</b>



**Collin Co Comm College Dist.**  
**Amortization Schedule**  
**February 1, 2017 - February 28, 2017**  
**Sorted By Fund - Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 02/01/2017	Amount Amortized This Period	Amt Amortized Through 02/28/2017	Amount Unamortized Through 02/28/2017
<b>Building</b>										
10004 Farmer Mac DN	BLDG	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	9,998,400.00	65,600.00 -7,200.00	5,600.00	71,200.00	-1,600.00
10025 City of Houston, TX	BLDG	06/30/2017	7,000,000.00 3.000	7,111,580.00	111,580.00	7,050,105.74	-48,842.57 62,737.43	-12,631.69	-61,474.26	50,105.74
10026 Mountcliff Funding CP	BLDG	02/01/2017	10,000,000.00 1.000	9,975,277.78	-24,722.22	0.00	24,722.22 0.00	0.00	24,722.22	0.00
10033 Mountcliff Funding CP	BLDG	05/01/2017	10,000,000.00	9,972,933.33	-27,066.67	9,981,022.22	0.00 -27,066.67	8,088.89	8,088.89	-18,977.78
10027 T Note	BLDG	10/31/2017	5,000,000.00 0.750	5,003,906.25	3,906.25	5,002,640.24	-963.04 2,943.21	-302.97	-1,266.01	2,640.24
			<b>Subtotal</b>	<b>41,990,897.36</b>	<b>-9,102.64</b>	<b>32,032,168.20</b>	<b>40,516.61 31,413.97</b>	<b>754.23</b>	<b>41,270.84</b>	<b>32,168.20</b>
<b>Operating</b>										
10030 Anglesea Funding CP	OPER	03/02/2017	10,000,000.00	9,985,638.89	-14,361.11	9,999,738.89	6,788.89 -7,572.22	7,311.11	14,100.00	-261.11
10028 FFCB Note	OPER	09/08/2017	5,000,000.00 0.650	4,999,250.00	-750.00	4,999,532.50	207.50 -542.50	75.00	282.50	-467.50
10014 FHLB Note	OPER	11/20/2017	4,000,000.00 1.200	4,018,855.76	18,855.76	4,009,128.30	-8,670.13 10,185.63	-1,057.33	-9,727.46	9,128.30
10006 FHLMC Note	OPER	02/22/2017	10,000,000.00 0.875	10,017,041.80	17,041.80	0.00	-15,954.03 1,087.77	-1,087.77	-17,041.80	0.00
10015 FHLMC Call Note	OPER	06/29/2018 09/29/2016	11,549,000.00 1.100	11,558,239.20	9,239.20	11,549,000.00	-9,239.20 0.00	0.00	-9,239.20	0.00
10002 FHLMC DN	OPER	02/07/2017	10,000,000.00	9,949,250.00	-50,750.00	0.00	49,889.83 -860.17	860.17	50,750.00	0.00
10003 FHLMC DN	OPER	02/07/2017	10,000,000.00 0.520	9,949,451.11	-50,548.89	0.00	49,682.34 -866.55	866.55	50,548.89	0.00
10005 Farmer Mac DN	OPER	03/09/2017	10,000,000.00 0.720	9,927,200.00	-72,800.00	9,998,400.00	65,600.00 -7,200.00	5,600.00	71,200.00	-1,600.00
10037 Farmer Mac DN	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	9,908,510.78	0.00 -92,767.00	1,277.78	1,277.78	-91,489.22
			<b>Subtotal</b>	<b>80,312,159.76</b>	<b>-236,840.24</b>	<b>50,464,310.47</b>	<b>138,305.20 -98,535.04</b>	<b>13,845.51</b>	<b>152,150.71</b>	<b>-84,689.53</b>

Collin Co Comm College Dist.  
 Amortization Schedule  
 February 1, 2017 - February 28, 2017

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized			
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 02/01/2017	Amount Amortized This Period	Amt Amortized Through 02/28/2017	Amount Unamortized Through 02/28/2017
			Total	122,303,057.12	-245,942.88	82,496,478.67	178,821.81 -67,121.07	14,599.74	193,421.55	-52,521.33



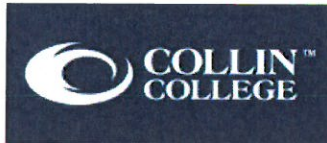
**Collin Co Comm College Dist.**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period March 1, 2017 - September 30, 2017**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>March 2017</b>										
03/02/2017	10030	OPER	0347M2Q25	Maturity	Anglesea Funding CP	10,000,000.00	9,985,638.89	10,000,000.00	0.00	10,000,000.00
03/08/2017	10028	OPER	3133EGE50	Interest	FFCB Note	0.00	0.00	0.00	10,833.33	10,833.33
03/09/2017	10004	BLDG	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/09/2017	10005	OPER	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
03/14/2017	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
03/28/2017	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/29/2017	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
<b>Total for March 2017</b>						<b>46,549,000.00</b>	<b>46,398,278.09</b>	<b>46,549,000.00</b>	<b>30,677.08</b>	<b>46,579,677.08</b>
<b>April 2017</b>										
04/27/2017	10032	OPER	3134GAJ21	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
04/30/2017	10027	BLDG	912828TW0	Interest	T Note	0.00	0.00	0.00	18,750.00	18,750.00
<b>Total for April 2017</b>						<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>18,750.00</b>	<b>5,018,750.00</b>
<b>May 2017</b>										
05/01/2017	10033	BLDG	62455AS16	Maturity	Mountcliff Funding CP	10,000,000.00	9,972,933.33	10,000,000.00	0.00	10,000,000.00
05/20/2017	10014	OPER	3130A0FG0	Interest	FHLB Note	0.00	0.00	0.00	24,000.00	24,000.00
05/23/2017	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
05/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
05/25/2017	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
05/26/2017	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
05/28/2017	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
<b>Total for May 2017</b>						<b>30,000,000.00</b>	<b>29,972,933.33</b>	<b>30,000,000.00</b>	<b>104,250.00</b>	<b>30,104,250.00</b>
<b>June 2017</b>										
06/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
06/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
06/30/2017	10025	BLDG	442331S47	Maturity	City of Houston, TX	7,000,000.00	7,111,580.00	7,000,000.00	205,916.67	7,205,916.67
<b>Total for June 2017</b>						<b>7,000,000.00</b>	<b>7,111,580.00</b>	<b>7,000,000.00</b>	<b>274,904.92</b>	<b>7,274,904.92</b>
<b>July 2017</b>										

Collin Co Comm College Dist.  
 Projected Cashflow Report  
 For the Period March 1, 2017 - September 30, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>July 2017</b>										
07/18/2017	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
07/27/2017	10032	OPER	3134GAJ21	Interest	FHLMC Call Note	0.00	0.00	0.00	43,750.00	43,750.00
<b>Total for July 2017</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>76,750.00</b>	<b>76,750.00</b>
<b>August 2017</b>										
08/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
08/08/2017	10019	OPER	3130A8Y80	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/15/2017	10020	BLDG	3132X0JC6	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	34,000.00	10,034,000.00
08/15/2017	10034	BLDG	882806FH0	Interest	Texas Tech University	0.00	0.00	0.00	51,496.57	51,496.57
08/15/2017	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,109.29	11,109.29
08/15/2017	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,250.69	9,250.69
08/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
08/28/2017	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
<b>Total for August 2017</b>						<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>166,481.55</b>	<b>15,166,481.55</b>
<b>September 2017</b>										
09/08/2017	10028	OPER	3133EGE50	Maturity	FFCB Note	5,000,000.00	4,999,250.00	5,000,000.00	16,250.00	5,016,250.00
09/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
09/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
<b>Total for September 2017</b>						<b>5,000,000.00</b>	<b>4,999,250.00</b>	<b>5,000,000.00</b>	<b>36,093.75</b>	<b>5,036,093.75</b>
<b>GRAND TOTALS:</b>						<b>108,549,000.00</b>	<b>108,482,041.42</b>	<b>108,549,000.00</b>	<b>707,907.30</b>	<b>109,256,907.30</b>



**Quarterly Investment Report**  
**Ending February 28, 2017**



# Markets are Anticipating Changes

The old market adage stating 'buy on rumor, sell on fact' seemed to definitely be in play in February. As confidence grew and growth accelerated much faster than anticipated the equity markets took off hitting a new historical high of 21,000 on the Dow.

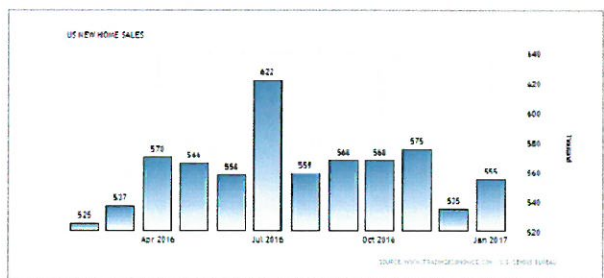
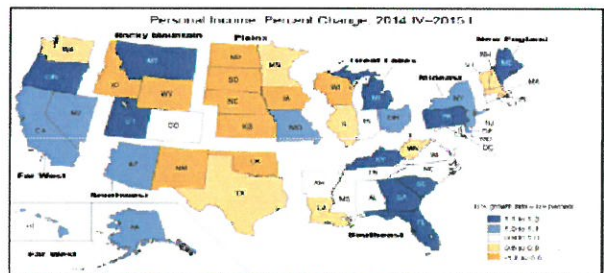
The excitement is reflecting strong growth but also anticipating that the Administration's plans for tax reform (business and middle class), reduced regulations and healthcare changes will come to pass. The timeframe remains very hazy so reality may burst a few bubbles along the way but right now the economy, the consumer and the future are looking positively to change.

Growth is evident in several sectors. Employment continues to trend upward and claims are falling slightly giving consumers some money and confidence. As a result, consumer spending was up in January in everything from autos to housing. The housing market is over-heating despite the increase in prices and heavy competition for properties. Home sales hit a 10 year high this month. The foreclosure explosion is gone and entry level homes are scarce which drives up prices. Mortgage rates are still very low on a relative basis. Entry level home inventories are tight because the construction margins are lower and construction has focused on higher priced homes. Home-builders are blaming that on the lack of construction workers but margins make a better argument.

The consumer's confidence and the stock wealth effect inspiring the consumer put the 4Q GDP at 1.9% (just below the expected 2.1%). All the spending has also raised the key inflation factor. The CPI made its biggest leap in 4 years and brought the annualized rate to 2.5% well above the Fed's target.

The key as always is the net impact on the consumer. The PCE (Personal Consumption Expenditure) gauge favored by the Fed

jumped to just under 2% - the largest jump since 2012. It is this measure that really indicates purchasing power to keep the run going. It is also reflected in GDP which took a sharp upturn which was furthered by Atlanta and New York Feds' GDP estimates for 2016 which would take it above 3%.



## Is the Fed Ready for a Change Though?

Much of the fervor is based on the Fed's transformation to a "sooner than later" hawkish tone. The Chair and several Fed Presidents have been speaking all month that it would be "unwise to wait too long" to raise rates (Yellen) upsetting the *balance* preached for months. This suggests that the Fed and the market are finally getting on the same page. Even dovish NY Fed Dudley Pres. stated that the data are "compelling." Futures doubled their chances of a March hike from 30% to 82%.

Despite giving those of us on the short end of the curve hope, a Fed hike could also be a trap because it usually generates strength in the US dollar. A surge there could be troubling to exporters. The purchasing managers remain optimistic on this front as shown in the ISM numbers which hit a 3-year high. The outlook was broadly based on orders, production (i.e. jobs), and even exports. The index also saw a slight drop in prices. The index was up in 17 of its 18 sectors.

But seen in a global perspective the rate increase on the longer end of the curve may be tempered by international money flows. Even though global sluggishness has abated slightly the global rates will still send funds to the US markets and hold rates down. Germany, the strongest economy in Europe has seen a plunge in its two year bund yields to nearly a negative one percent which stimulates U.S. bond purchases. This seems to be driven somewhat by the feeling the euro may not last out the decade. European investors are concerned about a possible Frexit which probably would destroy the Euro Zone.



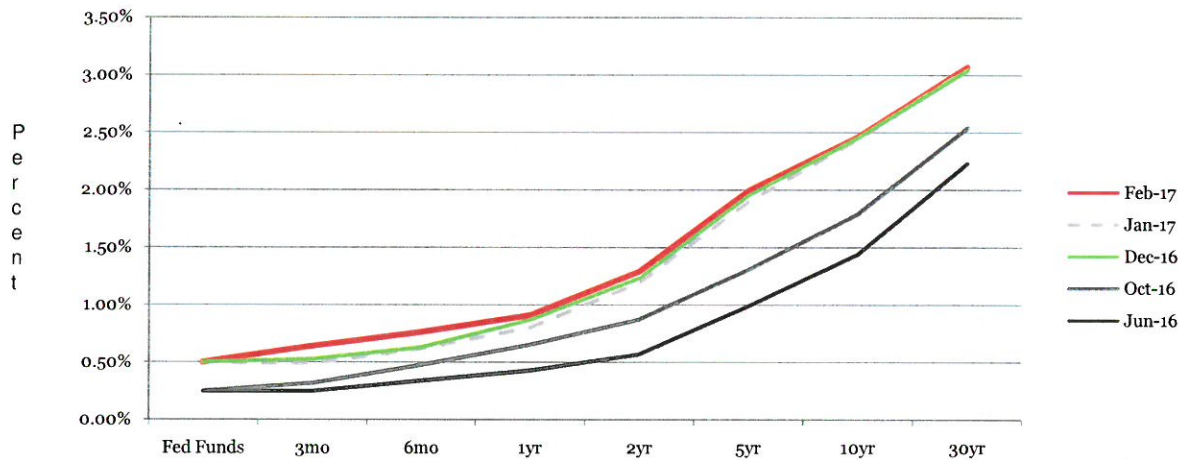
The French elections in late April (and a run-off in May) will be key to watch. Support for the spoiler Le Pen has reached a temporary plateau. May will also be another major test for Greece as debt comes due and the EU has been reluctant to assist.

Around the world, the deleveraging headwinds resulting from the 2009-2010 cycle are receding which should increase domestic demand in many markets. Import volume growth has already recovered in a synchronous fashion across the US, Europe and Japan. This slow recovery should encourage global growth and trade. The Central Banks are reflecting this move and will be cautious but are certainly also seeing some "compelling" cases for a more hawkish global stance.



## Rates on the Move

- Rates didn't move a great deal during the month even with major news and events. The slight jump in rates resulted from the rally in stocks which took funds out of the bond market.
- Growth indicators will push rates up again but the bond market appears to be waiting for mid-March to see if the Fed will actually move on rates or give their standard "data dependent" message.
- With pending Fed action and growing optimism the bond market will most probably move a bit higher on both ends of the curve.
- Much of the possible rate increase is already built into the rates so if rate are hiked the short end will rise but the rest may remain essentially the same.



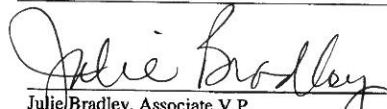
End of Month Rates - Full Yield Curve - Fed Funds to 30yr

*Collin County Community College District*  
 Quarterly Investment Report  
 December 1, 2016 – February 28, 2017


**Portfolio Summary Management Report**

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<b><u>Portfolio as of 11/30/16:</u></b>		<b><u>Portfolio as of 02/28/17:</u></b>	
Beginning Book Value	\$ 240,382,846	Ending Book Value	\$ 305,975,174
Beginning Market Value	\$ 240,199,582	Ending Market Value	\$ 305,826,840
		Investment Income for the period	\$ 486,105
		Unrealized Gain/Loss	\$ (148,334)
WAM at Beginning Period Date <sup>1</sup>	161 days	WAM at Ending Period Date <sup>1</sup>	155 days
<i>(Increase in market value is due to seasonal cash inflows)</i>		Change in Market Value <sup>2</sup>	\$ 65,627,258
Average Yield to Maturity for period		0.708%	
Average Yield 3 Month Treasury Bill for period		0.520%	

  
 Julie Bradley, Associate V.P.  
 Collin County Community College District

  
 Linda T. Patterson, President  
 Patterson & Associates as Investment Advisor, CCCCDC

  
 Barbara Jindra, Associate V.P.  
 Collin County Community College District

<sup>1</sup> WAM – weighted average maturity

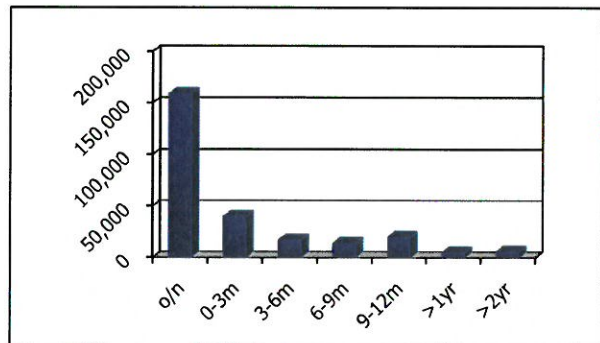
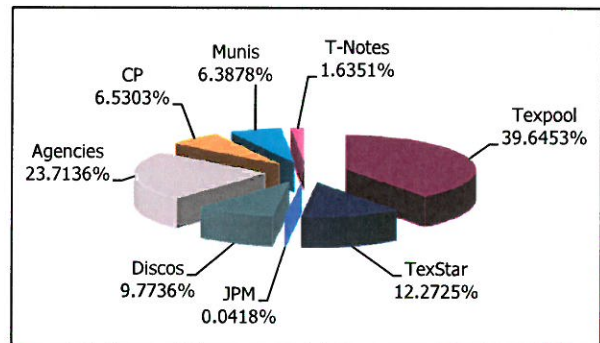
<sup>2</sup> "Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the District's funds from quarter to quarter. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCDC.

# Your Portfolio

As of February 28, 2017



- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.98%.





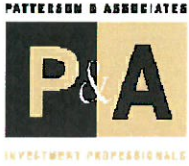
**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
February 28, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Commercial Paper Disc. -Amortizing	20,000,000.00	19,980,761.11	19,980,761.11	6.53	71	31	1.046
Federal Agency Coupon Securities	72,549,000.00	72,418,143.43	72,557,660.80	23.71	665	487	1.039
Federal Agency Disc. -Amortizing	30,000,000.00	29,915,680.00	29,905,310.78	9.77	364	124	0.813
Treasury Coupon Securities	5,000,000.00	4,998,830.00	5,002,640.24	1.63	361	244	0.671
Municipal Bonds	19,495,000.00	19,529,729.35	19,545,105.74	6.39	391	333	1.056
TexStar	37,550,500.86	37,550,500.86	37,550,500.86	12.27	1	1	0.553
Texpool	121,304,802.61	121,304,802.61	121,304,802.61	39.65	1	1	0.559
JPMorgan Chase	128,392.34	128,392.34	128,392.34	0.04	1	1	0.000
<b>Investments</b>	<b>306,027,695.81</b>	<b>305,826,839.70</b>	<b>305,975,174.48</b>	<b>100.00%</b>	<b>229</b>	<b>155</b>	<b>0.762</b>
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		52,195.18	52,195.18				
Subtotal		52,195.18	52,195.18				
<b>Total Cash and Investments</b>	<b>306,027,695.81</b>	<b>305,879,034.88</b>	<b>306,027,369.66</b>		<b>229</b>	<b>155</b>	<b>0.762</b>
<b>Total Earnings</b>							
	<b>February 28 Month Ending</b>	<b>Fiscal Year To Date</b>					
Current Year	180,915.18	852,156.76					

Reporting period 02/01/2017-02/28/2017  
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Run Date: 03/02/2017 - 17:32

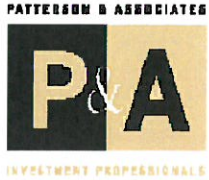
Portfolio CCCC  
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Report Ver. 7.3.5



**Collin Co Comm College Dist.  
Summary by Type  
February 28, 2017  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Federal Agency Coupon Securities	3	17,500,000.00	17,500,000.00	5.72	0.852	332
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,998,400.00	3.27	0.744	8
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,981,022.22	3.26	1.139	61
Treasury Coupon Securities	1	5,000,000.00	5,002,640.24	1.63	0.671	244
Texpool	1	26,488,549.83	26,488,549.83	8.66	0.559	1
TexStar	1	26,812,273.89	26,812,273.89	8.76	0.553	1
Municipal Bonds	2	17,015,000.00	17,065,105.74	5.58	0.961	256
<b>Subtotal</b>	<b>10</b>	<b>112,815,823.72</b>	<b>112,847,991.92</b>	<b>36.88</b>	<b>0.737</b>	<b>108</b>
<b>Fund: Debt Service</b>						
Texpool	1	3,453,340.95	3,453,340.95	1.13	0.559	1
<b>Subtotal</b>	<b>1</b>	<b>3,453,340.95</b>	<b>3,453,340.95</b>	<b>1.13</b>	<b>0.559</b>	<b>1</b>
<b>Fund: Operating</b>						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,999,738.89	3.27	0.954	1
Federal Agency Coupon Securities	10	55,049,000.00	55,057,660.80	17.99	1.099	536
Federal Agency Disc. -Amortizing	2	20,000,000.00	19,906,910.78	6.51	0.848	182
JPMorgan Chase	1	128,392.34	128,392.34	0.04	0.000	1
Texpool	1	91,362,911.83	91,362,911.83	29.86	0.559	1
TexStar	1	10,738,226.97	10,738,226.97	3.51	0.553	1
Municipal Bonds	2	2,480,000.00	2,480,000.00	0.81	1.708	863
<b>Subtotal</b>	<b>18</b>	<b>189,758,531.14</b>	<b>189,673,841.61</b>	<b>61.99</b>	<b>0.781</b>	<b>187</b>
<b>Total and Average</b>	<b>29</b>	<b>306,027,695.81</b>	<b>305,975,174.48</b>	<b>100.00</b>	<b>0.762</b>	<b>155</b>



**Collin Co Comm College Dist.  
Fund BLDG - Building  
Investments by Fund  
February 28, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
62455AS16	10033	Mountcliff Funding CP	02/03/2017	9,981,022.22	10,000,000.00	9,981,022.22		1.123	1.138	05/01/2017	61
<b>Subtotal and Average</b>				<b>9,981,022.22</b>	<b>10,000,000.00</b>	<b>9,981,022.22</b>		<b>1.123</b>	<b>1.139</b>		<b>61</b>
<b>Federal Agency Coupon Securities</b>											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	9,996,900.00	0.680	0.670	0.680	08/15/2017	167
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,981,160.00	1.000	0.986	1.000	08/23/2018	540
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,492,810.00	0.875	1.229	1.246	09/28/2018	576
<b>Subtotal and Average</b>				<b>17,500,000.00</b>	<b>17,500,000.00</b>	<b>17,470,870.00</b>		<b>0.841</b>	<b>0.852</b>		<b>332</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LCV8	10004	Farmer Mac DN	03/10/2016	9,998,400.00	10,000,000.00	9,999,110.00		0.734	0.744	03/09/2017	8
<b>Subtotal and Average</b>				<b>9,998,400.00</b>	<b>10,000,000.00</b>	<b>9,999,110.00</b>		<b>0.734</b>	<b>0.744</b>		<b>8</b>
<b>Treasury Coupon Securities</b>											
912828TW0	10027	T Note	11/04/2016	5,002,640.24	5,000,000.00	4,998,830.00	0.750	0.661	0.670	10/31/2017	244
<b>Subtotal and Average</b>				<b>5,002,640.24</b>	<b>5,000,000.00</b>	<b>4,998,830.00</b>		<b>0.661</b>	<b>0.671</b>		<b>244</b>
<b>Municipal Bonds</b>											
442331S47	10025	City of Houston, TX	10/05/2016	7,050,105.74	7,000,000.00	7,051,100.00	3.000	0.795	0.807	06/30/2017	121
882806FH0	10034	Texas Tech University	02/22/2017	10,015,000.00	10,015,000.00	10,002,280.95	1.070	1.055	1.070	02/15/2018	351
<b>Subtotal and Average</b>				<b>17,065,105.74</b>	<b>17,015,000.00</b>	<b>17,053,380.95</b>		<b>0.948</b>	<b>0.961</b>		<b>255</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	26,812,273.89	26,812,273.89	26,812,273.89	0.553	0.545	0.553		1
<b>Subtotal and Average</b>				<b>26,812,273.89</b>	<b>26,812,273.89</b>	<b>26,812,273.89</b>		<b>0.546</b>	<b>0.553</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	26,488,549.83	26,488,549.83	26,488,549.83	0.559	0.551	0.559		1
<b>Subtotal and Average</b>				<b>26,488,549.83</b>	<b>26,488,549.83</b>	<b>26,488,549.83</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>112,847,991.92</b>	<b>112,815,823.72</b>	<b>112,804,036.89</b>		<b>0.727</b>	<b>0.737</b>		<b>107</b>

**Fund DS - Debt Service  
Investments by Fund  
February 28, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Texpool</b>											
700004	10010	Texpool	02/01/2016	3,453,340.95	3,453,340.95	3,453,340.95	0.559	0.551	0.559		1
<b>Subtotal and Average</b>				<b>3,453,340.95</b>	<b>3,453,340.95</b>	<b>3,453,340.95</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>3,453,340.95</b>	<b>3,453,340.95</b>	<b>3,453,340.95</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
February 28, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
0347M2Q25	10030	Anglesea Funding CP	01/06/2017	9,999,738.89	10,000,000.00	9,999,738.89		0.941	0.954	03/02/2017	1
<b>Subtotal and Average</b>				<b>9,999,738.89</b>	<b>10,000,000.00</b>	<b>9,999,738.89</b>		<b>0.941</b>	<b>0.954</b>		<b>1</b>
<b>Federal Agency Coupon Securities</b>											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,998,895.00	1.320	1.301	1.320	01/18/2019	688
3133EGE50	10028	FFCB Note	11/08/2016	4,999,532.50	5,000,000.00	4,999,180.00	0.650	0.659	0.668	09/08/2017	191
3130A0FG0	10014	FHLB Note	05/25/2016	4,009,128.30	4,000,000.00	4,011,692.00	1.200	0.867	0.880	11/20/2017	264
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,978,295.00	0.875	0.863	0.875	08/08/2018	525
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	10,000,460.00	1.070	1.055	1.070	05/25/2018	450
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,493,241.43	1.100	1.044	1.059	06/29/2018	485
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,497,405.00	1.150	1.134	1.150	09/14/2018	562
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,969,940.00	1.070	1.055	1.070	11/28/2018	637
3134GAJ21	10032	FHLMC Call Note	01/27/2017	5,000,000.00	5,000,000.00	5,000,195.00	1.750	1.726	1.750	01/27/2020	1,062
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	1,997,970.00	1.375	1.356	1.375	02/28/2019	729
<b>Subtotal and Average</b>				<b>55,057,660.80</b>	<b>55,049,000.00</b>	<b>54,947,273.43</b>		<b>1.084</b>	<b>1.099</b>		<b>536</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LCV8	10005	Farmer Mac DN	03/10/2016	9,998,400.00	10,000,000.00	9,999,110.00	0.720	0.734	0.744	03/09/2017	8
31315LTK4	10037	Farmer Mac DN	02/24/2017	9,908,510.78	10,000,000.00	9,917,460.00		0.939	0.952	02/22/2018	358
<b>Subtotal and Average</b>				<b>19,906,910.78</b>	<b>20,000,000.00</b>	<b>19,916,570.00</b>		<b>0.836</b>	<b>0.848</b>		<b>182</b>
<b>Municipal Bonds</b>											
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,478,268.40	1.562	1.540	1.562	02/15/2019	716
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	998,080.00	1.925	1.898	1.925	02/15/2020	1,081
<b>Subtotal and Average</b>				<b>2,480,000.00</b>	<b>2,480,000.00</b>	<b>2,476,348.40</b>		<b>1.685</b>	<b>1.708</b>		<b>863</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	10,738,226.97	10,738,226.97	10,738,226.97	0.553	0.545	0.553		1
<b>Subtotal and Average</b>				<b>10,738,226.97</b>	<b>10,738,226.97</b>	<b>10,738,226.97</b>		<b>0.546</b>	<b>0.553</b>		<b>1</b>
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	91,362,911.83	91,362,911.83	91,362,911.83	0.559	0.551	0.559		1
<b>Subtotal and Average</b>				<b>91,362,911.83</b>	<b>91,362,911.83</b>	<b>91,362,911.83</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>



**Fund OPER - Operating  
Investments by Fund  
February 28, 2017**

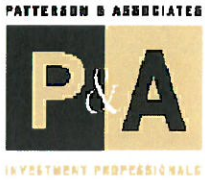
CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>JPMorgan Chase</b>											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	128,392.34	128,392.34	128,392.34					1
<b>Subtotal and Average</b>				<b>128,392.34</b>	<b>128,392.34</b>	<b>128,392.34</b>	<b>0.000</b>	<b>0.000</b>			<b>1</b>
<b>Total Investments and Average</b>				<b>189,673,841.61</b>	<b>189,758,531.14</b>	<b>189,569,461.86</b>	<b>0.771</b>	<b>0.781</b>			<b>186</b>



**Collin Co Comm College Dist.  
Cash Reconciliation Report  
For the Period December 1, 2016 - February 28, 2017  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Building</b>											
12/28/2016	10023	BLDG	Interest	3134GAJS4	2,500,000.00	FHLMCS 2.5M 0.88% Mat.	09/28/2018	0.00	5,468.75	0.00	5,468.75
02/01/2017	10026	BLDG	Maturity	62455AP19	10,000,000.00	MOUNT 10.0M 1.00% Mat.	02/01/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/03/2017	10033	BLDG	Purchase	62455AS16	10,000,000.00	MOUNT 10.0M 0.00% Mat.	05/01/2017	-9,972,933.33	0.00	0.00	-9,972,933.33
02/15/2017	10020	BLDG	Interest	3132X0JC6	10,000,000.00	FAMCA 10.0M 0.68% Mat.	08/15/2017	0.00	34,000.00	0.00	34,000.00
02/22/2017	10034	BLDG	Purchase	882806FH0	10,015,000.00	TXTECH 10.0M 1.07% Mat.	02/15/2018	-10,015,000.00	0.00	0.00	-10,015,000.00
02/23/2017	10021	BLDG	Interest	3130A8YJ6	5,000,000.00	FHLBC 5.0M 1.00% Mat.	08/23/2018	0.00	25,000.00	0.00	25,000.00
<b>Subtotal</b>								<b>-19,987,933.33</b>	<b>64,468.75</b>	<b>10,000,000.00</b>	<b>-9,923,464.58</b>
<b>Operating</b>											
12/05/2016	10024	OPER	Maturity	16536HM57	10,000,000.00	CHESH 10.0M 0.00% Mat.	12/05/2016	0.00	0.00	10,000,000.00	10,000,000.00
12/29/2016	10015	OPER	Interest	3134G9NK9	11,549,000.00	FHLMCC 11.5M 1.10% Mat.	06/29/2018	0.00	63,519.50	0.00	63,519.50
01/06/2017	10030	OPER	Purchase	0347M2Q25	10,000,000.00	ANGLE 10.0M 0.00% Mat.	03/02/2017	-9,985,638.89	0.00	0.00	-9,985,638.89
01/18/2017	10031	OPER	Purchase	3132X0NC1	5,000,000.00	FAMCA 5.0M 1.32% Mat.	01/18/2019	-5,000,000.00	0.00	0.00	-5,000,000.00
01/27/2017	10032	OPER	Purchase	3134GAJ21	5,000,000.00	FHLMCC 5.0M 1.75% Mat.	01/27/2020	-5,000,000.00	0.00	0.00	-5,000,000.00
02/07/2017	10002	OPER	Maturity	313397BH3	10,000,000.00	FMCDN 10.0M 0.00% Mat.	02/07/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/07/2017	10003	OPER	Maturity	313397BH3	10,000,000.00	FMCDN 10.0M 0.52% Mat.	02/07/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/08/2017	10019	OPER	Interest	3130A8Y80	5,000,000.00	FHLBC 5.0M 0.88% Mat.	08/08/2018	0.00	21,875.00	0.00	21,875.00
02/22/2017	10006	OPER	Interest	3137EADT3	10,000,000.00	FHLMC 10.0M 0.88% Mat.	02/22/2017	0.00	43,750.00	0.00	43,750.00
02/22/2017	10006	OPER	Maturity	3137EADT3	10,000,000.00	FHLMC 10.0M 0.88% Mat.	02/22/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/22/2017	10035	OPER	Purchase	882806FJ6	1,480,000.00	TXTECH 1.5M 1.56% Mat.	02/15/2019	-1,480,000.00	0.00	0.00	-1,480,000.00
02/22/2017	10036	OPER	Purchase	882806FK3	1,000,000.00	TXTECH 1.0M 1.93% Mat.	02/15/2020	-1,000,000.00	0.00	0.00	-1,000,000.00
02/24/2017	10037	OPER	Purchase	31315LTK4	10,000,000.00	FRMDN 10.0M 0.00% Mat.	02/22/2018	-9,907,233.00	0.00	0.00	-9,907,233.00
02/28/2017	10038	OPER	Purchase	3134GA6H2	2,000,000.00	FHLMCC 2.0M 1.38% Mat.	02/28/2019	-2,000,000.00	0.00	0.00	-2,000,000.00
<b>Subtotal</b>								<b>-34,372,871.89</b>	<b>129,144.50</b>	<b>40,000,000.00</b>	<b>5,756,272.61</b>
<b>Total</b>								<b>-54,360,805.22</b>	<b>193,613.25</b>	<b>50,000,000.00</b>	<b>-4,167,191.97</b>



**Collin Co Comm College Dist.**  
**Purchases Report**  
 Sorted by Fund - Fund  
 December 1, 2016 - February 28, 2017

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Building</b>													
62455AS16	10033	BLDG	ACP	MOUNT	10,000,000.00	02/03/2017	05/01 - At Maturity	9,972,933.33			05/01/2017	1.123	9,981,022.22
882806FH0	10034	BLDG	MC1	TXTECH	10,015,000.00	02/22/2017	08/15 - 02/15	10,015,000.00		1.070	02/15/2018	1.070	10,015,000.00
				<b>Subtotal</b>	<b>20,015,000.00</b>			<b>19,987,933.33</b>	<b>0.00</b>				<b>19,996,022.22</b>
<b>Operating</b>													
0347M2Q25	10030	OPER	ACP	ANGLE	10,000,000.00	01/06/2017	03/02 - At Maturity	9,985,638.89			03/02/2017	0.941	9,999,738.89
3132X0NC1	10031	OPER	FAC	FAMCA	5,000,000.00	01/18/2017	07/18 - 01/18	5,000,000.00		1.320	01/18/2019	1.320	5,000,000.00
3134GAJ21	10032	OPER	FAC	FHLMCC	5,000,000.00	01/27/2017	07/27 - 01/27	5,000,000.00		1.750	01/27/2020	1.750	5,000,000.00
882806FJ6	10035	OPER	MC1	TXTECH	1,480,000.00	02/22/2017	08/15 - 02/15	1,480,000.00		1.562	02/15/2019	1.562	1,480,000.00
882806FK3	10036	OPER	MC1	TXTECH	1,000,000.00	02/22/2017	08/15 - 02/15	1,000,000.00		1.925	02/15/2020	1.925	1,000,000.00
31315LTK4	10037	OPER	AFD	FRMDN	10,000,000.00	02/24/2017	02/22 - At Maturity	9,907,233.00			02/22/2018	0.939	9,908,510.78
3134GA6H2	10038	OPER	FAC	FHLMCC	2,000,000.00	02/28/2017	08/28 - 02/28	2,000,000.00		1.375	02/28/2019	1.375	2,000,000.00
				<b>Subtotal</b>	<b>34,480,000.00</b>			<b>34,372,871.89</b>	<b>0.00</b>				<b>34,388,249.67</b>
		<b>Total Purchases</b>			<b>54,495,000.00</b>			<b>54,360,805.22</b>	<b>0.00</b>				<b>54,384,271.89</b>



**Collin Co Comm College Dist.**  
**Maturity Report**  
**Sorted by Maturity Date**  
 Amounts due during December 1, 2016 - February 28, 2017

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
16536HM57	10024	OPER	ACP	CHESH	10,000,000.00	12/05/2016	10/05/2016		10,000,000.00	0.00	10,000,000.00	0.00
62455AP19	10026	BLDG	ACP	MOUNT	10,000,000.00	02/01/2017	11/04/2016	1.000	10,000,000.00	0.00	10,000,000.00	0.00
313397BH3	10002	OPER	AFD	FMCDN	10,000,000.00	02/07/2017	02/19/2016		10,000,000.00	0.00	10,000,000.00	0.00
313397BH3	10003	OPER	AFD	FMCDN	10,000,000.00	02/07/2017	02/23/2016	0.520	10,000,000.00	0.00	10,000,000.00	0.00
3137EADT3	10006	OPER	FAC	FHLMC	10,000,000.00	02/22/2017	03/23/2016	0.875	10,000,000.00	43,750.00	10,043,750.00	43,750.00
<b>Total Maturities</b>					<b>50,000,000.00</b>				<b>50,000,000.00</b>	<b>43,750.00</b>	<b>50,043,750.00</b>	<b>43,750.00</b>



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**December 1, 2016 - February 28, 2017**  
**Yield on Average Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Building</b>												
912828TW0	10027	BLDG	TRC	5,000,000.00	5,003,614.09	5,003,121.75	10/31/2017	0.750	0.677	9,323.20	-973.85	8,349.35
31315LCV8	10004	BLDG	AFD	10,000,000.00	9,980,400.00	9,989,500.00	03/09/2017	0.553	0.731	0.00	18,000.00	18,000.00
2450	10007	BLDG	RRP	26,812,273.89	26,777,542.00	26,789,087.99		0.553	0.526	34,731.89	0.00	34,731.89
700001	10009	BLDG	RR2	26,488,549.83	24,509,669.87	26,707,931.39		0.559	0.521	34,282.54	0.00	34,282.54
62455AP19	10026	BLDG	ACP	0.00	9,982,777.78	6,883,052.47	02/01/2017	1.000	1.015	0.00	17,222.22	17,222.22
62455AS16	10033	BLDG	ACP	10,000,000.00	0.00	2,882,282.96	05/01/2017	1.000	1.138	0.00	8,088.89	8,088.89
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	1.014	12,500.00	0.00	12,500.00
3132X0JC6	10020	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	08/15/2017	0.680	0.689	17,000.00	0.00	17,000.00
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	0.875	0.887	5,468.75	0.00	5,468.75
442331S47	10025	BLDG	MC1	7,000,000.00	7,088,000.83	7,069,249.78	06/30/2017	3.000	0.838	52,500.00	-37,895.09	14,604.91
882806FH0	10034	BLDG	MC1	10,015,000.00	0.00	778,944.44	02/15/2018	1.070	1.395	2,679.01	0.00	2,679.01
<b>Subtotal</b>				<b>112,815,823.72</b>	<b>100,842,004.57</b>	<b>103,603,170.79</b>			<b>0.677</b>	<b>168,485.39</b>	<b>4,442.17</b>	<b>172,927.56</b>
<b>Fund: Debt Service</b>												
700004	10010	DS	RR2	3,453,340.95	578,919.72	1,902,256.17		0.559	0.536	2,513.16	0.00	2,513.16
<b>Subtotal</b>				<b>3,453,340.95</b>	<b>578,919.72</b>	<b>1,902,256.17</b>			<b>0.536</b>	<b>2,513.16</b>	<b>0.00</b>	<b>2,513.16</b>
<b>Fund: Operating</b>												
3137EADT3	10006	OPER	FAC	0.00	10,004,195.70	9,224,128.42	02/22/2017	0.875	0.681	19,687.50	-4,195.70	15,491.80
3133EGE50	10028	OPER	FAC	5,000,000.00	4,999,307.50	4,999,418.83	09/08/2017	0.650	0.677	8,125.00	225.00	8,350.00
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,012,300.30	4,010,730.75	11/20/2017	1.200	0.893	12,000.00	-3,172.00	8,828.00
313397BH3	10003	OPER	AFD	0.00	9,990,179.07	7,551,899.99	02/07/2017	0.520	0.527	0.00	9,820.93	9,820.93
313397BH3	10002	OPER	AFD	0.00	9,990,251.41	7,551,926.91	02/07/2017		0.524	0.00	9,748.59	9,748.59
31315LTK4	10037	OPER	AFD	10,000,000.00	0.00	550,444.43	02/22/2018		0.941	0.00	1,277.78	1,277.78
31315LCV8	10005	OPER	AFD	10,000,000.00	9,980,400.00	9,989,500.00	03/09/2017	0.720	0.731	0.00	18,000.00	18,000.00
5450	10008	OPER	RRP	10,738,226.97	10,724,316.97	10,728,941.08		0.553	0.526	13,910.00	0.00	13,910.00
700003	10011	OPER	RR2	91,362,911.83	35,116,214.23	78,808,058.09		0.559	0.529	102,836.25	0.00	102,836.25
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.166	7,187.50	0.00	7,187.50
3134GA6H2	10038	OPER	FAC	2,000,000.00	0.00	22,222.22	02/28/2019	1.375	4.182	229.17	0.00	229.17

Collin Co Comm College Dist.  
Interest Earnings  
December 1, 2016 - February 28, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Operating</b>												
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	1.085	13,375.00	0.00	13,375.00
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.115	31,759.75	0.00	31,759.75
3134GAJ21	10032	OPER	FAC	5,000,000.00	0.00	1,833,333.33	01/27/2020	1.750	1.828	8,263.89	0.00	8,263.89
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.085	26,750.00	0.00	26,750.00
0347M2Q25	10030	OPER	ACP	10,000,000.00	0.00	5,995,691.67	03/02/2017		0.954	0.00	14,100.00	14,100.00
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.887	10,937.50	0.00	10,937.50
3132X0NC1	10031	OPER	FAC	5,000,000.00	0.00	2,333,333.33	01/18/2019	1.320	1.370	7,883.33	0.00	7,883.33
16536HM57	10024	OPER	ACP	0.00	9,999,144.44	444,430.19	12/05/2016		0.781	0.00	855.56	855.56
882806FJ6	10035	OPER	MC1	1,480,000.00	0.00	115,111.11	02/15/2019	1.562	2.036	577.94	0.00	577.94
882806FK3	10036	OPER	MC1	1,000,000.00	0.00	77,777.78	02/15/2020	1.925	2.509	481.25	0.00	481.25
<b>Subtotal</b>				<b>189,630,138.80</b>	<b>138,865,309.62</b>	<b>178,285,948.14</b>		<b>0.707</b>		<b>264,004.08</b>	<b>46,660.16</b>	<b>310,664.24</b>
<b>Total</b>				<b>305,899,303.47</b>	<b>240,286,233.91</b>	<b>283,791,375.09</b>		<b>0.695</b>		<b>435,002.63</b>	<b>51,102.33</b>	<b>486,104.96</b>



**Collin Co Comm College Dist.**  
**Amortization Schedule**  
**December 1, 2016 - February 28, 2017**  
**Sorted By Fund - Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized	
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2016	This Period	Through 02/28/2017	Through 02/28/2017
<b>Building</b>										
10004	BLDG	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	9,998,400.00	53,200.00	18,000.00	71,200.00	-1,600.00
Farmer Mac DN							-19,600.00			
10025	BLDG	06/30/2017	7,000,000.00	7,111,580.00	111,580.00	7,050,105.74	-23,579.17	-37,895.09	-61,474.26	50,105.74
City of Houston, TX			3.000				88,000.83			
10026	BLDG	02/01/2017	10,000,000.00	9,975,277.78	-24,722.22	0.00	7,500.00	17,222.22	24,722.22	0.00
Mountcliff Funding CP			1.000				-17,222.22			
10033	BLDG	05/01/2017	10,000,000.00	9,972,933.33	-27,066.67	9,981,022.22	0.00	8,088.89	8,088.89	-18,977.78
Mountcliff Funding CP							-27,066.67			
10027	BLDG	10/31/2017	5,000,000.00	5,003,906.25	3,906.25	5,002,640.24	-292.16	-973.85	-1,266.01	2,640.24
T Note			0.750				3,614.09			
			<b>Subtotal</b>	<b>41,990,897.36</b>	<b>-9,102.64</b>	<b>32,032,168.20</b>	<b>36,828.67</b>	<b>4,442.17</b>	<b>41,270.84</b>	<b>32,168.20</b>
							<b>27,726.03</b>			
<b>Operating</b>										
10030	OPER	03/02/2017	10,000,000.00	9,985,638.89	-14,361.11	9,999,738.89	0.00	14,100.00	14,100.00	-261.11
Anglesea Funding CP							-14,361.11			
10024	OPER	12/05/2016	10,000,000.00	9,986,952.78	-13,047.22	0.00	12,191.66	855.56	13,047.22	0.00
Chesham Finance CP							-855.56			
10028	OPER	09/08/2017	5,000,000.00	4,999,250.00	-750.00	4,999,532.50	57.50	225.00	282.50	-467.50
FFCB Note			0.650				-692.50			
10014	OPER	11/20/2017	4,000,000.00	4,018,855.76	18,855.76	4,009,128.30	-6,555.46	-3,172.00	-9,727.46	9,128.30
FHLB Note			1.200				12,300.30			
10006	OPER	02/22/2017	10,000,000.00	10,017,041.80	17,041.80	0.00	-12,846.10	-4,195.70	-17,041.80	0.00
FHLMC Note			0.875				4,195.70			
10015	OPER	06/29/2018	11,549,000.00	11,558,239.20	9,239.20	11,549,000.00	-9,239.20	0.00	-9,239.20	0.00
FHLMC Call Note		09/29/2016	1.100				0.00			
10002	OPER	02/07/2017	10,000,000.00	9,949,250.00	-50,750.00	0.00	41,001.41	9,748.59	50,750.00	0.00
FHLMC DN							-9,748.59			
10003	OPER	02/07/2017	10,000,000.00	9,949,451.11	-50,548.89	0.00	40,727.96	9,820.93	50,548.89	0.00
FHLMC DN			0.520				-9,820.93			
10005	OPER	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	9,998,400.00	53,200.00	18,000.00	71,200.00	-1,600.00
Farmer Mac DN			0.720				-19,600.00			
10037	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	9,908,510.78	0.00	1,277.78	1,277.78	-91,489.22
Farmer Mac DN							-92,767.00			

Collin Co Comm College Dist.  
 Amortization Schedule  
 December 1, 2016 - February 28, 2017

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2016	Amount Amortized This Period	Amt Amortized Through 02/28/2017	Amount Unamortized Through 02/28/2017
				90,299,112.54	-249,887.46	50,464,310.47	118,537.77	46,660.16	165,197.93	-84,689.53
			Subtotal				-131,349.69			
			Total	132,290,009.90	-258,990.10	82,496,478.67	155,366.44	51,102.33	206,468.77	-52,521.33
							-103,623.66			





**Collin Co Comm College Dist.**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period March 1, 2017 - September 30, 2017**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>March 2017</b>										
03/02/2017	10030	OPER	0347M2Q25	Maturity	Anglesea Funding CP	10,000,000.00	9,985,638.89	10,000,000.00	0.00	10,000,000.00
03/08/2017	10028	OPER	3133EGE50	Interest	FFCB Note	0.00	0.00	0.00	10,833.33	10,833.33
03/09/2017	10004	BLDG	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/09/2017	10005	OPER	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
03/14/2017	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
03/28/2017	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/29/2017	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
<b>Total for March 2017</b>						<b>46,549,000.00</b>	<b>46,398,278.09</b>	<b>46,549,000.00</b>	<b>30,677.08</b>	<b>46,579,677.08</b>
<b>April 2017</b>										
04/27/2017	10032	OPER	3134GAJ21	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
04/30/2017	10027	BLDG	912828TW0	Interest	T Note	0.00	0.00	0.00	18,750.00	18,750.00
<b>Total for April 2017</b>						<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>18,750.00</b>	<b>5,018,750.00</b>
<b>May 2017</b>										
05/01/2017	10033	BLDG	62455AS16	Maturity	Mountcliff Funding CP	10,000,000.00	9,972,933.33	10,000,000.00	0.00	10,000,000.00
05/20/2017	10014	OPER	3130A0FG0	Interest	FHLB Note	0.00	0.00	0.00	24,000.00	24,000.00
05/23/2017	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
05/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
05/25/2017	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
05/28/2017	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
05/28/2017	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
<b>Total for May 2017</b>						<b>30,000,000.00</b>	<b>29,972,933.33</b>	<b>30,000,000.00</b>	<b>104,250.00</b>	<b>30,104,250.00</b>
<b>June 2017</b>										
06/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
06/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
06/30/2017	10025	BLDG	442331S47	Maturity	City of Houston, TX	7,000,000.00	7,111,580.00	7,000,000.00	205,916.67	7,205,916.67
<b>Total for June 2017</b>						<b>7,000,000.00</b>	<b>7,111,580.00</b>	<b>7,000,000.00</b>	<b>274,904.92</b>	<b>7,274,904.92</b>
<b>July 2017</b>										

Run Date: 03/03/2017 - 10:45

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**Collin Co Comm College Dist.**  
**Projected Cashflow Report**  
**For the Period March 1, 2017 - September 30, 2017**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>July 2017</b>										
07/18/2017	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
07/27/2017	10032	OPER	3134GAJ21	Interest	FHLMC Call Note	0.00	0.00	0.00	43,750.00	43,750.00
<b>Total for July 2017</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>76,750.00</b>	<b>76,750.00</b>
<b>August 2017</b>										
08/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
08/08/2017	10019	OPER	3130A8Y80	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/15/2017	10020	BLDG	3132X0JC6	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	34,000.00	10,034,000.00
08/15/2017	10034	BLDG	882806FH0	Interest	Texas Tech University	0.00	0.00	0.00	51,496.57	51,496.57
08/15/2017	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,109.29	11,109.29
08/15/2017	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,250.69	9,250.69
08/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
08/28/2017	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
<b>Total for August 2017</b>						<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>166,481.55</b>	<b>15,166,481.55</b>
<b>September 2017</b>										
09/08/2017	10028	OPER	3133EGE50	Maturity	FFCB Note	5,000,000.00	4,999,250.00	5,000,000.00	16,250.00	5,016,250.00
09/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
09/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
<b>Total for September 2017</b>						<b>5,000,000.00</b>	<b>4,999,250.00</b>	<b>5,000,000.00</b>	<b>36,093.75</b>	<b>5,036,093.75</b>
<b>GRAND TOTALS:</b>						<b>108,549,000.00</b>	<b>108,482,041.42</b>	<b>108,549,000.00</b>	<b>707,907.30</b>	<b>109,256,907.30</b>



**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**Sorted by Fund**  
**December 1, 2016 - February 28, 2017**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Fund: Building</b>									
10007	TXSTAR	BLDG	02/01/2016	34,731.89	26,777,542.00	34,731.89	0.00	34,731.89	26,812,273.89
2450	26,812,273.89	0.553	/ /	34,731.89	26,777,542.00	34,731.89	0.00	34,731.89	26,812,273.89
10009	TXPOOL	BLDG	02/01/2016	34,282.54	24,509,669.87	24,298,751.29	22,319,871.33	1,978,879.96	26,488,549.83
700001	26,488,549.83	0.559	/ /	34,282.54	24,509,669.87	24,298,751.29	22,319,871.33	1,978,879.96	26,488,549.83
10026	MOUNT	BLDG	11/04/2016	0.00	9,982,777.78	0.00	10,000,000.00	-9,982,777.78	0.00
62455AP19	0.00	0.000	02/01/2017	0.00	9,982,777.78	0.00	10,000,000.00	-9,982,777.78	0.00
10004	FRMDN	BLDG	03/10/2016	0.00	9,980,400.00	0.00	0.00	18,000.00	9,998,400.00
31315LCV8	10,000,000.00	0.734	03/09/2017	0.00	9,985,840.00	0.00	0.00	13,270.00	9,999,110.00
10033	MOUNT	BLDG	02/03/2017	0.00	0.00	9,972,933.33	0.00	9,981,022.22	9,981,022.22
62455AS16	10,000,000.00	1.123	05/01/2017	0.00	0.00	9,972,933.33	0.00	9,981,022.22	9,981,022.22
10025	HOUSTX	BLDG	10/05/2016	52,500.00	7,088,000.83	0.00	0.00	-37,895.09	7,050,105.74
442331S47	7,000,000.00	0.807	06/30/2017	0.00	7,084,490.00	0.00	0.00	-33,390.00	7,051,100.00
10020	FAMCA	BLDG	08/15/2016	17,000.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3132X0JC6	10,000,000.00	0.680	08/15/2017	34,000.00	9,991,880.00	0.00	0.00	5,020.00	9,996,900.00
10027	TNOTE	BLDG	11/04/2016	9,323.20	5,003,614.09	0.00	0.00	-973.85	5,002,640.24
912828TW0	5,000,000.00	0.670	10/31/2017	0.00	4,995,510.00	0.00	0.00	3,320.00	4,998,830.00
10034	TXTECH	BLDG	02/22/2017	2,679.01	0.00	10,015,000.00	0.00	10,015,000.00	10,015,000.00
882806FH0	10,015,000.00	1.070	02/15/2018	0.00	0.00	10,015,000.00	0.00	10,002,280.95	10,002,280.95
10021	FHLBC	BLDG	08/23/2016	12,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A8YJ6	5,000,000.00	1.000	08/23/2018	25,000.00	4,978,965.00	0.00	0.00	2,195.00	4,981,160.00
10023	FHLMCS	BLDG	09/28/2016	5,468.75	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3134GAJS4	2,500,000.00	1.246	09/28/2018	5,468.75	2,491,427.50	0.00	0.00	1,382.50	2,492,810.00

Portfolio CCCC

**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**December 1, 2016 - February 28, 2017**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: Building</b>				168,485.39	100,842,004.57	44,321,416.51	32,319,871.33	12,005,987.35	112,847,991.92
				133,483.18	100,798,102.15	44,321,416.51	32,319,871.33	12,005,934.74	112,804,036.89
<b>Fund: Debt Service</b>									
10010	TXPOOL	DS	02/01/2016	2,513.16	578,919.72	3,240,758.73	366,337.50	2,874,421.23	3,453,340.95
700004	3,453,340.95	0.559	/ /	2,513.16	578,919.72	3,240,758.73	366,337.50	2,874,421.23	3,453,340.95
<b>Sub Totals For: Fund: Debt Service</b>				2,513.16	578,919.72	3,240,758.73	366,337.50	2,874,421.23	3,453,340.95
				2,513.16	578,919.72	3,240,758.73	366,337.50	2,874,421.23	3,453,340.95
<b>Fund: Operating</b>									
10008	TXSTAR	OPER	02/01/2016	13,910.00	10,724,316.97	13,910.00	0.00	13,910.00	10,738,226.97
5450	10,738,226.97	0.553	/ /	13,910.00	10,724,316.97	13,910.00	0.00	13,910.00	10,738,226.97
10011	TXPOOL	OPER	02/01/2016	102,836.25	35,116,214.23	160,291,935.65	104,045,238.05	56,246,697.60	91,362,911.83
700003	91,362,911.83	0.559	/ /	102,836.25	35,116,214.23	160,291,935.65	104,045,238.05	56,246,697.60	91,362,911.83
10012	JPMCC	OPER	02/01/2016	0.00	96,611.92	59,593,095.32	59,561,314.90	31,780.42	128,392.34
7828	128,392.34	0.000	/ /	0.00	96,611.92	59,593,095.32	59,561,314.90	31,780.42	128,392.34
10024	CHESH	OPER	10/05/2016	0.00	9,999,144.44	0.00	10,000,000.00	-9,999,144.44	0.00
16536HM57	0.00	0.000	12/05/2016	0.00	9,999,144.44	0.00	10,000,000.00	-9,999,144.44	0.00
10002	FMCDN	OPER	02/19/2016	0.00	9,990,251.41	0.00	10,000,000.00	-9,990,251.41	0.00
313397BH3	0.00	0.000	02/07/2017	0.00	9,992,080.00	0.00	10,000,000.00	-9,992,080.00	0.00
10003	FMCDN	OPER	02/23/2016	0.00	9,990,179.07	0.00	10,000,000.00	-9,990,179.07	0.00
313397BH3	0.00	0.000	02/07/2017	0.00	9,992,080.00	0.00	10,000,000.00	-9,992,080.00	0.00
10006	FHLMC	OPER	03/23/2016	19,687.50	10,004,195.70	0.00	10,000,000.00	-10,004,195.70	0.00
3137EADT3	0.00	0.000	02/22/2017	43,750.00	10,009,170.00	0.00	10,000,000.00	-10,009,170.00	0.00
10030	ANGLE	OPER	01/06/2017	0.00	0.00	9,985,638.89	0.00	9,999,738.89	9,999,738.89
0347M2Q25	10,000,000.00	0.941	03/02/2017	0.00	0.00	9,985,638.89	0.00	9,999,738.89	9,999,738.89
10005	FRMDN	OPER	03/10/2016	0.00	9,980,400.00	0.00	0.00	18,000.00	9,998,400.00
31315LCV6	10,000,000.00	0.734	03/09/2017	0.00	9,985,840.00	0.00	0.00	13,270.00	9,999,110.00

**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**December 1, 2016 - February 28, 2017**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10028	FFCB	OPER	11/08/2016	8,125.00	4,999,307.50	0.00	0.00	225.00	4,999,532.50
3133EGE50	5,000,000.00	0.668	09/08/2017	0.00	4,991,165.00	0.00	0.00	8,015.00	4,999,180.00
10014	FHLB	OPER	05/25/2016	12,000.00	4,012,300.30	0.00	0.00	-3,172.00	4,009,128.30
3130A0FG0	4,000,000.00	0.880	11/20/2017	0.00	4,010,552.00	0.00	0.00	1,140.00	4,011,692.00
10037	FRMDN	OPER	02/24/2017	0.00	0.00	9,907,233.00	0.00	9,908,510.78	9,908,510.78
31315LTK4	10,000,000.00	0.939	02/22/2018	0.00	0.00	9,907,233.00	0.00	9,917,460.00	9,917,460.00
10013	FHLMCC	OPER	05/25/2016	26,750.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134G9GP6	10,000,000.00	1.070	05/25/2018	0.00	9,983,400.00	0.00	0.00	17,060.00	10,000,460.00
10015	FHLMCC	OPER	06/29/2016	31,759.75	11,549,000.00	0.00	0.00	0.00	11,549,000.00
3134G9NK9	11,549,000.00	1.059	06/29/2018	63,519.50	11,487,235.95	0.00	0.00	6,005.48	11,493,241.43
10019	FHLBC	OPER	08/08/2016	10,937.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A8Y80	5,000,000.00	0.875	08/08/2018	21,875.00	4,967,400.00	0.00	0.00	10,895.00	4,978,295.00
10022	FHLMCC	OPER	09/14/2016	7,187.50	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3134GAJQ8	2,500,000.00	1.150	09/14/2018	0.00	2,500,305.00	0.00	0.00	-2,900.00	2,497,405.00
10029	FHLMCC	OPER	11/28/2016	13,375.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134GAWQ3	5,000,000.00	1.070	11/28/2018	0.00	4,967,045.00	0.00	0.00	2,895.00	4,969,940.00
10031	FAMCA	OPER	01/18/2017	7,883.33	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3132X0NC1	5,000,000.00	1.320	01/18/2019	0.00	0.00	5,000,000.00	0.00	4,998,895.00	4,998,895.00
10035	TXTECH	OPER	02/22/2017	577.94	0.00	1,480,000.00	0.00	1,480,000.00	1,480,000.00
882806FJ6	1,480,000.00	1.562	02/15/2019	0.00	0.00	1,480,000.00	0.00	1,478,268.40	1,478,268.40
10038	FHLMCC	OPER	02/28/2017	229.17	0.00	2,000,000.00	0.00	2,000,000.00	2,000,000.00
3134GA6H2	2,000,000.00	1.375	02/28/2019	0.00	0.00	2,000,000.00	0.00	1,997,970.00	1,997,970.00
10032	FHLMCC	OPER	01/27/2017	8,263.89	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3134GAJ21	5,000,000.00	1.750	01/27/2020	0.00	0.00	5,000,000.00	0.00	5,000,195.00	5,000,195.00
10036	TXTECH	OPER	02/22/2017	481.25	0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
882806FK3	1,000,000.00	1.925	02/15/2020	0.00	0.00	1,000,000.00	0.00	998,080.00	998,080.00

Collin Co Comm College Dist.  
 Texas Compliance Change in Val Report  
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: Operating</b>				264,004.08	138,961,921.54	254,271,812.86	203,606,552.95	50,711,920.07	189,673,841.61
				245,890.75	138,822,560.51	254,271,812.86	203,606,552.95	50,746,901.35	189,569,461.86
<b>Report Grand Totals:</b>				435,002.63	240,382,845.83	301,833,988.10	236,292,761.78	65,592,328.65	305,975,174.48
				381,887.09	240,199,582.38	301,833,988.10	236,292,761.78	65,627,257.32	305,826,839.70

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT  
SUMMARY OF FOUNDATION PAYMENTS TO DISTRICT  
AS OF FEBRUARY 28, 2017

DESCRIPTION	AMOUNT	
	<u>Quarter Dec16-Feb17</u>	<u>Cumulative Sept16-Feb17</u>
SCHOLARSHIPS:	\$279,682	\$286,033
PROGRAM SUPPORT:	<u>\$116,100</u>	<u>\$116,100</u>
TOTAL	<u><u>\$395,782</u></u>	<u><u>\$402,133</u></u>