

Investment Report

1. **Background:**

The Texas Public Funds Investment Act requires that the Board of Trustees review and approve the school district's investment report.

2. **Process:**

NA

3. **Fiscal Impact:**

District funds are invested per Board Policy CDA.

4. **Recommendation:**

NA

5. **Required:**

NA

SOUTHWEST INDEPENDENT SCHOOL DISTRICT

Interest for March 2025

CHECKING ACCT. INTEREST-PNC BANK 1110.00					POST TO 3-31-2025
GENERAL FUND	XXXXXX2965	161-00-5742.00-000-00000	2025	\$	10,606.18
TAX ACCOUNT	XXXXXX3696	861-00-2171.00-000-00000	2025	\$	16,272.08
INTEREST & SINKING FUND	XXXXXX3602	599-00-5742.00-998-99000	2025	\$	1,759.76
LOCAL BUILDING FUND-BONDS 2023	XXXXXX3776	694-00-5742.00-998-99000	2025	\$	9,985.23
CAFETERIA FUND	XXXXXX3477	240-00-5742.00-998-99000	2025	\$	(239.25)
SWISD SCHOLARSHIP FUND	XXXXXX3899	167-00-5742.00-998-99000	2025	\$	330.36
STUDENT ACTIVITY FUND	XXXXXX3821	865-00-2171.00-000-00000	2025	\$	962.63
PAYROLL FUND	XXXXXX4007	863-00-2171.00-000-00000	2025	\$	1,582.68
TOTAL CHECKING INTEREST				\$	41,259.67

Lone Star Monthly Average 1110.04					POST TO 3-31-2025
LONE STAR INVESTMENT POOL	ENDING BALANCE				
GENERAL FUND	\$ 7,535,249.00	161-00-5742.00-998-99000	2025	\$	41,199.61
TOTAL LONE STAR INTEREST	\$ 7,535,249.00			\$	41,199.61

PNC Bank Monthly Average 1110.00					POST TO 3-31-2025
PNC Bank INVESTMENTS					
GENERAL FUND CD'S and NOTES	\$ 31,000,000.00	161-00-5742.00-998-99000	2025	\$	317,812.50
INTEREST & SINKING CD'S and NOTES		599-00-5742.00-998-99000	2025		
SCHOLARSHIP FUND CD'S	\$ 1,500,000.00	167-00-5742.00-998-99000	2025	\$	34,687.50
CAFETERIA FUND CD'S	\$ 500,000.00	240-00-5742.00-998-99000	2025		
Local Building 2023	\$ 71,305,000.00	694-00-5742.00-998-99000	2025	\$	207,031.25
TOTALPNC Safekeeping INVESTMENT INTEREST	\$ 104,305,000.00			\$	559,531.25

Texpool Monthly Average 1110.02					POST TO 3-31-2025
TEXPOOL INTEREST	ENDING BALANCE				
GENERAL FUND	\$17,633,165.97	161-00-5742.00-998-99000	2025		\$64,676.20
SWISD SCHOLARSHIP FUND	\$434,514.70	167-00-5742.00-998-99000	2025		\$1,593.71
INTEREST & SINKING FUND	\$12,682,204.17	599-00-5742.00-998-99000	2025		\$41,832.78
CAFETERIA FUND	\$1,350,520.07	240-00-5742.00-998-99000	2025		\$4,953.54
LOCAL BUILDING FUND 2023	\$103,547,105.18	694-00-5742.00-998-99000	2025		\$372,811.64
TOTAL TEXPOOL INTEREST	\$135,647,510.09				\$485,867.87
TOTAL INTEREST				\$	1,127,858.40

 Scott Stephens
 Chief Financial Officer
 Investment Officer

**Southwest Independent School District
Scholarship Fund
March 2025**

ACCOUNT ACTIVITY

Beginning Balance	\$448,916.14
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EXPENSES:

Tx AM SA	\$1,015.00
Student Scholarship payout	\$3,500.00
UTSA	\$375.00

Total Expenses	\$4,890.00
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REVENUES:

Credit for Interest	\$330.36
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Total Revenue	\$330.36
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Ending Balance	\$444,356.50
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Beginning Texpool Balance	\$432,920.99
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TexPool Interest	\$1,593.71
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Ending Texpool Balance	\$434,514.70
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PNC BROKERAGE

Beginning Balance	\$1,500,000.00
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Ending Balance	\$1,500,000.00
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TOTAL Southwest ISD Scholarship Fund Assets	\$2,378,871.20
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Southwest ISD

Investment Report

As of March 31, 2025



MEEDER

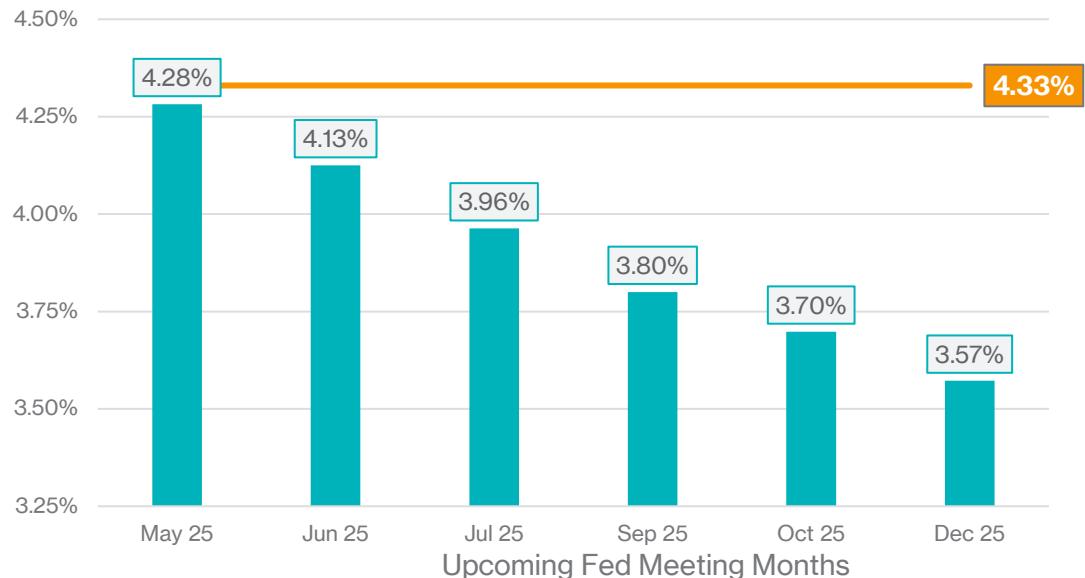
PUBLIC FUNDS



OBSERVATIONS AND EXPECTATIONS

- Market participants are expecting about three Federal Reserve rate cuts for 2025
- Fed Chair Powell recently stated that the labor market is stable
- The Fed's preferred inflation gauge remains above their target
- Short-term and intermediate-term interest rates were slightly lower for March

2025 Fed Funds Rate Per Futures Market by Fed Meeting Months

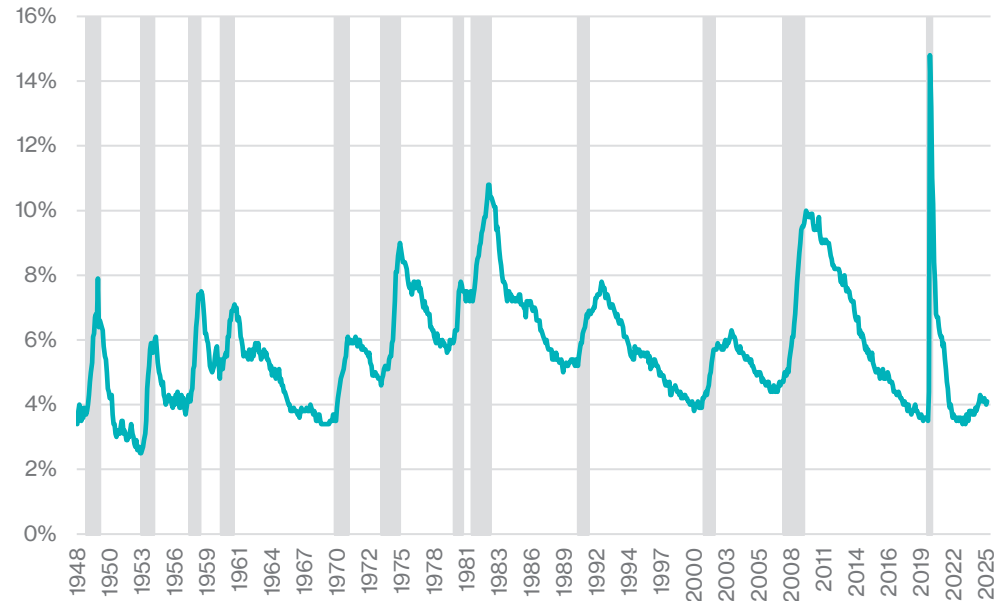


- The Federal Reserve expressed at their most recent meeting (March) they plan to cut the Fed Funds rate by .50% this year.
- At the end of March, the futures market was pricing in about .75% of cuts this year.

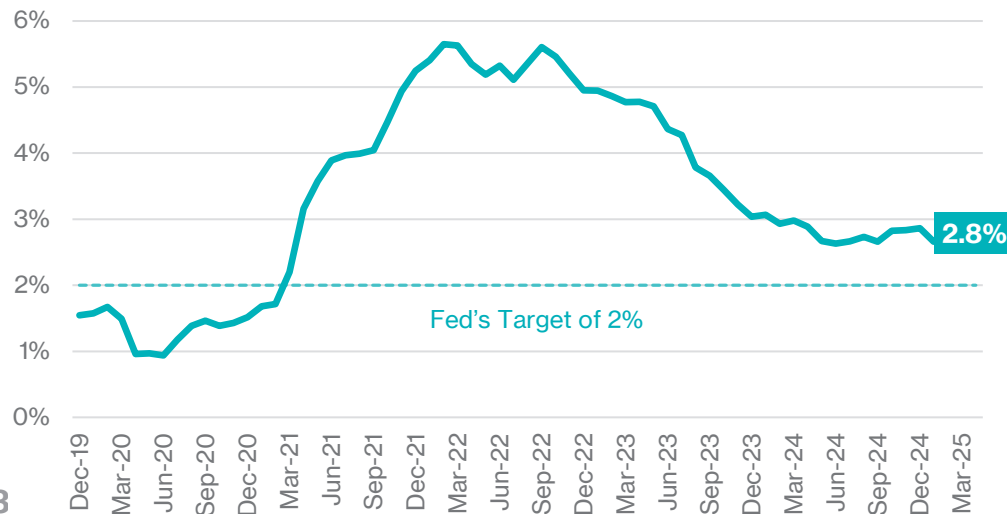
- The current rate of 4.1% is an extremely low rate of unemployment by historical standards.
- Fed Chair Powell recently stated that the labor market remains solid, with their estimate of the unemployment rate trending only slightly higher to 4.4% this year.

SOURCES: BLOOMBERG, BUREAU OF LABOR STATISTICS

U.S. Unemployment Rate



Core PCE YoY

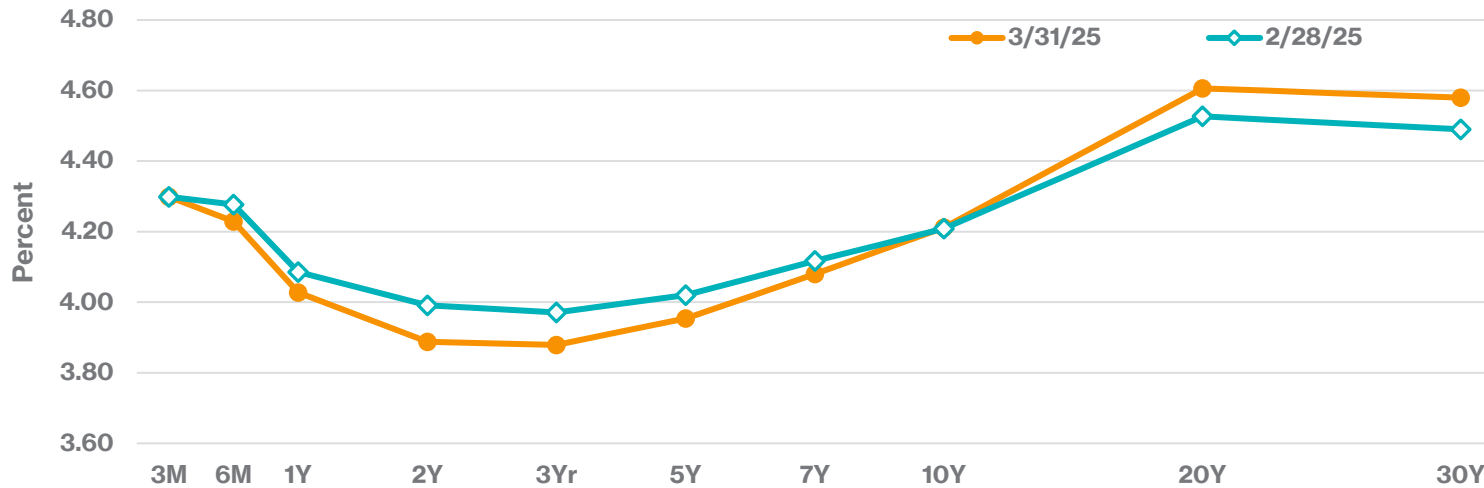


- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge. Core excludes food and energy components.
- Core PCE YoY is currently at 2.8%, not quite at the Fed's 2% target, but far below the 5.6% peak in 2022.
- Economists surveyed by Bloomberg expect Core PCE YoY will stay above the Fed's target and finish the full year of 2025 at 2.5%.

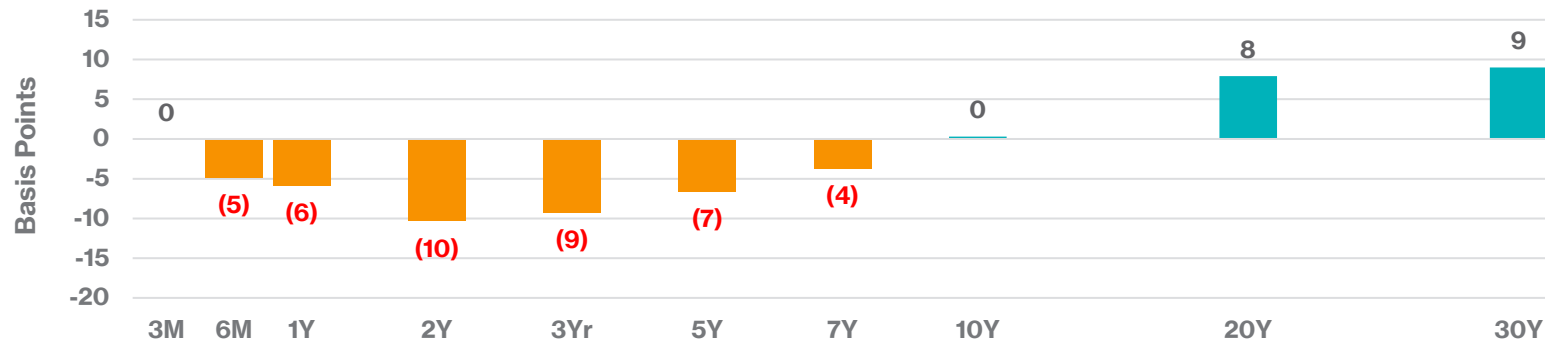
SOURCES: BLOOMBERG, BUREAU OF ECONOMIC ANALYSIS

Treasury Rates Were Mixed for the Month of March

U.S. Treasury Yield Curve Change



Basis Point Change



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Portfolio Summary

4.34

Weighted Average Yield to Maturity

0.23

Weighted Average Maturity (Years)

0.23

Portfolio Effective Duration (Years)

0.23

Weighted Average Life (Years)

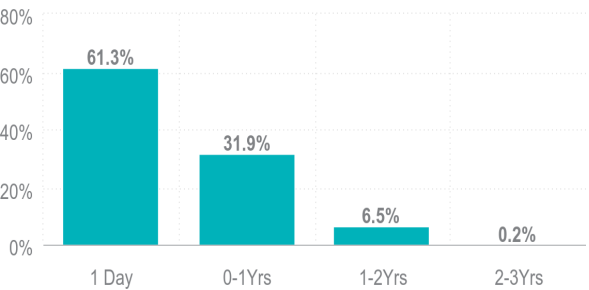
AA+

Average Credit Rating

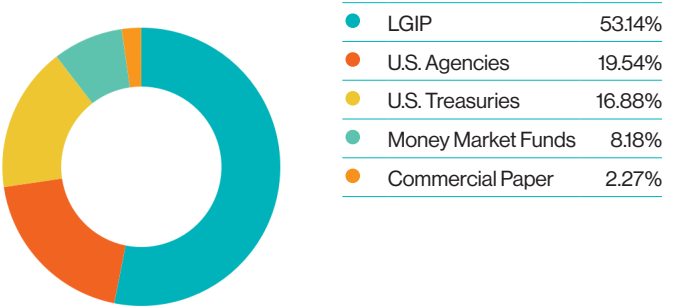
Portfolio Position

Par Value	\$269,531,159
Principal Cost	\$267,778,384
Book Value	\$269,097,229
Market Value	\$269,459,093
Unrealized Gain/Loss	\$361,864
Accrued Interest	\$1,036,563

Maturity Distribution



Sector Allocation



Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	143,182,759.09	143,182,759.09	143,182,759.09	53.14%	1	4.36
Money Market Funds	22,043,399.48	22,043,399.48	22,043,399.48	8.18%	1	1.82
Commercial Paper	6,250,000.00	6,112,319.44	6,112,319.44	2.27%	185	4.45
U.S. Treasuries	45,650,000.00	45,473,416.54	45,396,194.25	16.88%	132	4.88
U.S. Agencies	52,405,000.00	52,647,198.20	52,362,556.76	19.54%	303	4.89
TOTAL	269,531,158.57	269,459,092.75	269,097,229.02	100.00%	86	4.34

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	269,531,158.57	269,459,092.75	269,097,229.02		86	4.34

TOTAL EARNINGS

CURRENT MONTH
1,002,915.77

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
29 TAX ACCOUNT						
Money Market Funds	1	879,664.51	879,664.51	0.33	3.00	1
TOTAL	1	879,664.51	879,664.51	0.33	3.00	1
CAFETERIA FUND						
LGIP	1	1,350,520.07	1,350,520.07	0.50	4.35	1
Money Market Funds	1	2,570,213.36	2,570,213.36	0.95	3.00	1
U.S. Agencies	1	500,000.00	498,219.84	0.19	4.68	780
TOTAL	3	4,420,733.43	4,418,953.27	1.64	3.60	90
GENERAL FUND						
LGIP	2	25,168,414.97	25,168,414.97	9.30	4.38	1
Money Market Funds	1	8,683,828.42	8,683,828.42	3.21	0.00	1
U.S. Agencies	7	31,000,000.00	30,970,749.36	11.67	4.85	376
TOTAL	10	64,852,243.39	64,822,992.75	24.14	4.02	181
HIGH SCHOOL STUDENT ACTIVITY						
Money Market Funds	1	1,529,341.60	1,529,341.60	0.57	3.00	1
TOTAL	1	1,529,341.60	1,529,341.60	0.57	3.00	1
INTEREST & SINKING						
LGIP	1	12,682,204.17	12,682,204.17	4.69	4.35	1
Money Market Funds	1	1,301,759.76	1,301,759.76	0.48	3.00	1
TOTAL	2	13,983,963.93	13,983,963.93	5.19	4.22	1
LOCAL BUILDING BOND 2023						
LGIP	1	103,547,105.18	103,547,105.18	38.28	4.35	1



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
Money Market Funds	1	5,157,627.11	5,157,627.11	1.91	3.00	1
Commercial Paper	1	6,250,000.00	6,112,319.44	2.26	4.45	185
U.S. Treasuries	8	45,650,000.00	45,396,194.25	16.97	4.88	132
U.S. Agencies	3	19,405,000.00	19,395,269.53	7.26	4.95	169
TOTAL	14	180,009,732.29	179,608,515.51	66.70	4.51	59

PAYROLL ACCOUNT						
Money Market Funds	1	1,476,608.22	1,476,608.22	0.55	3.00	1
TOTAL	1	1,476,608.22	1,476,608.22	0.55	3.00	1

SCHOLARSHIP FUND						
LGIP	1	434,514.70	434,514.70	0.16	4.35	1
Money Market Funds	1	444,356.50	444,356.50	0.16	3.00	1
U.S. Agencies	1	1,500,000.00	1,498,318.04	0.56	4.75	339
TOTAL	3	2,378,871.20	2,377,189.24	0.89	4.35	214

GRAND TOTAL	35	269,531,158.57	269,097,229.02	100.00	4.34	86
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Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
29 TAX ACCOUNT												
MONEY MARKET FUNDS												
49-4929-3696	BBVA-PNC Business Checking with Interest Account	03/31/2025 03/31/2025	879,664.51	879,664.51 0.00	879,664.51	3.00		1	1.00 879,664.51	0.00 879,664.51	0.33	NA NA
MONEY MARKET FUNDS TOTAL			879,664.51	879,664.51 0.00	879,664.51	3.00		1	1.00 879,664.51	0.00 879,664.51	0.33	NA
29 TAX ACCOUNT TOTAL			879,664.51	879,664.51 0.00	879,664.51	3.00		1	1.00 879,664.51	0.00 879,664.51	0.33	NA

CAFETERIA FUND												
LGIP												
TEXPOOL	TexPool	03/31/2025 03/31/2025	1,350,520.07	1,350,520.07 0.00	1,350,520.07	4.35		1	1.00 1,350,520.07	0.00 1,350,520.07	0.50	AAA
LGIP TOTAL			1,350,520.07	1,350,520.07 0.00	1,350,520.07	4.35		1	1.00 1,350,520.07	0.00 1,350,520.07	0.50	AAA
MONEY MARKET FUNDS												
49-4929-3477	BBVA-PNC Business Checking with Interest Account	03/31/2025 03/31/2025	2,570,213.36	2,570,213.36 0.00	2,570,213.36	3.00		1	1.00 2,570,213.36	0.00 2,570,213.36	0.95	NA NA
MONEY MARKET FUNDS TOTAL			2,570,213.36	2,570,213.36 0.00	2,570,213.36	3.00		1	1.00 2,570,213.36	0.00 2,570,213.36	0.95	NA
U.S. AGENCIES												
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	05/21/2024 05/21/2024	500,000.00	497,500.00 0.00	497,500.00	4.68	05/20/2027	780	101.03 505,155.00	6,935.16 498,219.84	0.19	Aaa AA+
U.S. AGENCIES TOTAL			500,000.00	497,500.00 0.00	497,500.00	4.68		780	101.03 505,155.00	6,935.16 498,219.84	0.19	AA+
CAFETERIA FUND TOTAL			4,420,733.43	4,418,233.43 0.00	4,418,233.43	3.60		90	1.00 4,425,888.43	6,935.16 4,418,953.27	1.64	AAA

GENERAL FUND												
LGIP												
TEXPOOL	TexPool	03/31/2025 03/31/2025	17,633,165.97	17,633,165.97 0.00	17,633,165.97	4.35		1	1.00 17,633,165.97	0.00 17,633,165.97	6.54	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	03/31/2025 03/31/2025	7,535,249.00	7,535,249.00 0.00	7,535,249.00	4.45		1	1.00 7,535,249.00	0.00 7,535,249.00	2.80	AAA
LGIP TOTAL			25,168,414.97	25,168,414.97 0.00	25,168,414.97	4.38		1	1.00 25,168,414.97	0.00 25,168,414.97	9.34	AAA
MONEY MARKET FUNDS												
49-4923-2965	BBVA-PNC Corporate Business Account	03/31/2025 03/31/2025	8,683,828.42	8,683,828.42 0.00	8,683,828.42	0.00		1	1.00 8,683,828.42	0.00 8,683,828.42	3.22	NA NA
MONEY MARKET FUNDS TOTAL			8,683,828.42	8,683,828.42 0.00	8,683,828.42	0.00		1	1.00 8,683,828.42	0.00 8,683,828.42	3.22	NA
U.S. AGENCIES												
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	07/14/2023 07/21/2023	3,000,000.00	2,996,220.00 0.00	2,996,220.00	4.82	07/21/2025	112	100.09 3,002,790.00	3,365.56 2,999,424.44	1.11	Aaa AA+
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	11/02/2023 11/02/2023	7,500,000.00	7,492,925.63 0.00	7,492,925.63	5.17	10/10/2025	193	100.42 7,531,650.00	33,568.93 7,498,081.07	2.80	Aaa AA+
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/20/2024 03/20/2024	3,000,000.00	2,992,884.00 0.00	2,992,884.00	4.75	03/05/2026	339	100.48 3,014,280.00	17,643.93 2,996,636.07	1.12	Aaa AA+
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	04/16/2024 04/16/2024	4,000,000.00	3,993,199.52 0.00	3,993,199.52	4.97	04/15/2026	380	100.76 4,030,520.00	34,055.50 3,996,464.50	1.50	Aaa AA+
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	05/24/2023 05/26/2023	3,000,000.00	2,991,480.00 0.00	2,991,480.00	4.10	05/26/2026	421	99.95 2,998,530.00	1,801.73 2,996,728.27	1.11	Aaa AA+
3130AXCP1	FHLBANKS 4.875 09/11/26	10/13/2023 10/16/2023	7,500,000.00	7,487,547.45 0.00	7,487,547.45	4.94	09/11/2026	529	101.19 7,589,175.00	95,377.30 7,493,797.70	2.82	Aaa AA+
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	03/20/2024 03/20/2024	3,000,000.00	2,984,073.00 0.00	2,984,073.00	4.57	03/08/2027	707	100.71 3,021,330.00	31,712.70 2,989,617.30	1.12	Aaa AA+
U.S. AGENCIES TOTAL			31,000,000.00	30,938,329.60 0.00	30,938,329.60	4.85		377	100.61 31,188,275.00	217,525.64 30,970,749.36	11.57	AA+
GENERAL FUND TOTAL			64,852,243.39	64,790,572.99 0.00	64,790,572.99	4.02		181	65,040,518.39	217,525.64 64,822,992.75	24.14	AA+

HIGH SCHOOL STUDENT ACTIVITY

MONEY MARKET FUNDS

49-4929-3821	BBVA-PNC Business Checking with Interest Account	03/31/2025 03/31/2025	1,529,341.60	1,529,341.60 0.00	1,529,341.60	3.00		1	1.00 1,529,341.60	0.00 1,529,341.60	0.57	NA NA
MONEY MARKET FUNDS TOTAL			1,529,341.60	1,529,341.60 0.00	1,529,341.60	3.00		1	1.00 1,529,341.60	0.00 1,529,341.60	0.57	NA
HIGH SCHOOL STUDENT ACTIVITY TOTAL			1,529,341.60	1,529,341.60 0.00	1,529,341.60	3.00		1	1,529,341.60	0.00 1,529,341.60	0.57	NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
INTEREST & SINKING												
LGIP												
TEXPOOL	TexPool	03/31/2025 03/31/2025	12,682,204.17	12,682,204.17 0.00	12,682,204.17	4.35		1	1.00 12,682,204.17	0.00 12,682,204.17	4.71	AAA
LGIP TOTAL			12,682,204.17	12,682,204.17 0.00	12,682,204.17	4.35		1	1.00 12,682,204.17	0.00 12,682,204.17	4.71	AAA
MONEY MARKET FUNDS												
49-4929-3602	BBVA-PNC Business Checking with Interest Account	03/31/2025 03/31/2025	1,301,759.76	1,301,759.76 0.00	1,301,759.76	3.00		1	1.00 1,301,759.76	0.00 1,301,759.76	0.48	NA NA
MONEY MARKET FUNDS TOTAL			1,301,759.76	1,301,759.76 0.00	1,301,759.76	3.00		1	1.00 1,301,759.76	0.00 1,301,759.76	0.48	NA
INTEREST & SINKING TOTAL			13,983,963.93	13,983,963.93 0.00	13,983,963.93	4.22		1	13,983,963.93	0.00 13,983,963.93	5.19	AAA
LOCAL BUILDING BOND 2023												
LGIP												
TEXPOOL	TexPool	03/31/2025 03/31/2025	103,547,105.18	103,547,105.18 0.00	103,547,105.18	4.35		1	1.00 103,547,105.18	0.00 103,547,105.18	38.43	AAA
LGIP TOTAL			103,547,105.18	103,547,105.18 0.00	103,547,105.18	4.35		1	1.00 103,547,105.18	0.00 103,547,105.18	38.43	AAA
MONEY MARKET FUNDS												
49-4929-3776	BBVA-PNC Business Checking with Interest Account	03/31/2025 03/31/2025	5,157,627.11	5,157,627.11 0.00	5,157,627.11	3.00		1	1.00 5,157,627.11	0.00 5,157,627.11	1.91	NA NA
MONEY MARKET FUNDS TOTAL			5,157,627.11	5,157,627.11 0.00	5,157,627.11	3.00		1	1.00 5,157,627.11	0.00 5,157,627.11	1.91	NA
COMMERCIAL PAPER												
89119AX29	TD 10/02/25	10/31/2024 10/31/2024	6,250,000.00	5,998,583.33 0.00	5,998,583.33	4.45	10/02/2025	185	97.80 6,112,319.44	0.00 6,112,319.44	2.27	P-1 A-1
COMMERCIAL PAPER TOTAL			6,250,000.00	5,998,583.33 0.00	5,998,583.33	4.45		185	97.80 6,112,319.44	0.00 6,112,319.44	2.27	A-1
U.S. TREASURIES												



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CEH0	US TREASURY 2.625 04/15/25	08/31/2023 08/31/2023	6,250,000.00	6,003,173.83 0.00	6,003,173.83	5.19	04/15/2025	15	99.92 6,245,117.19	934.64 6,244,182.55	2.32	Aaa AA+
912828XB1	US TREASURY 2.125 05/15/25	08/31/2023 08/31/2023	6,250,000.00	5,943,603.52 0.00	5,943,603.52	5.16	05/15/2025	45	99.72 6,232,666.00	4,270.88 6,228,395.12	2.31	Aaa AA+
91282CEY3	US TREASURY 3.000 07/15/25	08/31/2023 08/31/2023	6,250,000.00	6,031,250.00 0.00	6,031,250.00	4.98	07/15/2025	106	99.61 6,225,830.06	9,410.11 6,216,419.96	2.31	Aaa AA+
91282CFE6	US TREASURY 3.125 08/15/25	08/31/2023 08/31/2023	6,250,000.00	6,040,527.34 0.00	6,040,527.34	4.94	08/15/2025	137	99.56 6,222,656.25	12,500.00 6,210,156.25	2.31	Aaa AA+
912797MH7	US TREASURY BILL 09/04/25	09/05/2024 09/05/2024	6,500,000.00	6,233,266.36 0.00	6,233,266.36	4.25	09/04/2025	157	98.23 6,384,764.17	(921.42) 6,385,685.58	2.37	P-1 A-1+
91282CFP1	US TREASURY 4.250 10/15/25	08/31/2023 08/31/2023	6,250,000.00	6,176,025.39 0.00	6,176,025.39	4.84	10/15/2025	198	100.02 6,251,464.88	20,244.51 6,231,220.36	2.32	Aaa AA+
91282CFW6	US TREASURY 4.500 11/15/25	08/31/2023 08/31/2023	6,250,000.00	6,210,205.08 0.00	6,210,205.08	4.80	11/15/2025	229	100.20 6,262,207.06	23,450.24 6,238,756.83	2.32	Aaa AA+
91282CGA3	US TREASURY 4.000 12/15/25	08/31/2023 08/31/2023	1,650,000.00	1,622,027.34 0.00	1,622,027.34	4.79	12/15/2025	259	99.92 1,648,710.94	7,333.33 1,641,377.60	0.61	Aaa AA+
U.S. TREASURIES TOTAL			45,650,000.00	44,260,078.86 0.00	44,260,078.86	4.88		132	99.62 45,473,416.54	77,222.29 45,396,194.25	16.88	AA+
U.S. AGENCIES												
3130AX2P2	FHLBANKS 4.900 06/16/25	08/31/2023 08/31/2023	6,250,000.00	6,236,616.94 0.00	6,236,616.94	5.03	06/16/2025	77	100.07 6,254,625.00	6,181.17 6,248,443.83	2.32	Aaa AA+
3130AWS92	FHLBANKS 4.875 09/12/25	09/01/2023 09/01/2023	6,250,000.00	6,236,937.51 0.00	6,236,937.51	4.98	09/12/2025	165	100.21 6,263,250.00	16,138.03 6,247,111.97	2.32	Aaa AA+
3130AWKM1	FHLBANKS 4.750 12/12/25	08/31/2023 08/31/2023	6,905,000.00	6,887,737.50 0.00	6,887,737.50	4.87	12/12/2025	256	100.34 6,928,753.20	29,039.47 6,899,713.73	2.57	Aaa AA+
U.S. AGENCIES TOTAL			19,405,000.00	19,361,291.95 0.00	19,361,291.95	4.95		169	100.21 19,446,628.20	51,358.67 19,395,269.53	7.22	AA+
LOCAL BUILDING BOND 2023 TOTAL			180,009,732.29	178,324,686.42 0.00	178,324,686.42	4.51		59	179,737,096.47	128,580.96 179,608,515.51	66.70	AA+
PAYROLL ACCOUNT												
MONEY MARKET FUNDS												
49-4929-4007	BBVA-PNC Business Checking with Interest Account	03/31/2025 03/31/2025	1,476,608.22	1,476,608.22 0.00	1,476,608.22	3.00		1	1.00 1,476,608.22	0.00 1,476,608.22	0.55	NA NA
MONEY MARKET FUNDS TOTAL			1,476,608.22	1,476,608.22 0.00	1,476,608.22	3.00		1	1.00 1,476,608.22	0.00 1,476,608.22	0.55	NA
PAYROLL ACCOUNT TOTAL			1,476,608.22	1,476,608.22 0.00	1,476,608.22	3.00		1	1,476,608.22	0.00 1,476,608.22	0.55	NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
SCHOLARSHIP FUND												
LGIP												
TEXPOOL	TexPool	03/31/2025 03/31/2025	434,514.70	434,514.70 0.00	434,514.70	4.35		1	1.00 434,514.70	0.00 434,514.70	0.16	AAA
LGIP TOTAL			434,514.70	434,514.70 0.00	434,514.70	4.35		1	1.00 434,514.70	0.00 434,514.70	0.16	AAA
MONEY MARKET FUNDS												
49-4929-3899	BBVA-PNC Business Checking with Interest Account	03/31/2025 03/31/2025	444,356.50	444,356.50 0.00	444,356.50	3.00		1	1.00 444,356.50	0.00 444,356.50	0.16	NA NA
MONEY MARKET FUNDS TOTAL			444,356.50	444,356.50 0.00	444,356.50	3.00		1	1.00 444,356.50	0.00 444,356.50	0.16	NA
U.S. AGENCIES												
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/20/2024 03/20/2024	1,500,000.00	1,496,442.01 0.00	1,496,442.01	4.75	03/05/2026	339	100.48 1,507,140.00	8,821.96 1,498,318.04	0.56	Aaa AA+
U.S. AGENCIES TOTAL			1,500,000.00	1,496,442.01 0.00	1,496,442.01	4.75		339	100.48 1,507,140.00	8,821.96 1,498,318.04	0.56	AA+
SCHOLARSHIP FUND TOTAL			2,378,871.20	2,375,313.21 0.00	2,375,313.21	4.35		214	2,386,011.20	8,821.96 2,377,189.24	0.89	AA+
GRAND TOTAL												
GRAND TOTAL			269,531,158.57	267,778,384.31 0.00	267,778,384.31	4.34		86	269,459,092.75	361,863.73 269,097,229.02	100.00	AA+

Cash Reconciliation Report

GENERAL FUND						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
03/05/2025	3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	0.00	03/05/2026	0.00	34,687.50
03/05/2025	3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	0.00	03/05/2026	0.00	69,375.00
03/10/2025	3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	0.00	03/08/2027	0.00	65,625.00
03/11/2025	3130AXCP1	FHLBANKS 4.875 09/11/26	0.00	09/11/2026	0.00	182,812.50
COUPON TOTAL			0.00		0.00	352,500.00
LOCAL BUILDING BOND 2023						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
03/12/2025	3130AWS92	FHLBANKS 4.875 09/12/25	0.00	09/12/2025	0.00	152,343.75
03/17/2025	91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	0.00	03/15/2025	0.00	54,687.50
COUPON TOTAL			0.00		0.00	207,031.25
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
03/15/2025	91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	-6,250,000.00	03/15/2025	-6,250,000.00	6,250,000.00
MATURITY TOTAL			-6,250,000.00		-6,250,000.00	6,250,000.00

Transaction Statement

LOCAL BUILDING BOND 2023								
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	03/15/2025	03/17/2025	91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	(6,250,000.00)	6,250,000.00	6,250,000.00	0.00
MATURITY TOTAL					(6,250,000.00)	6,250,000.00	6,250,000.00	0.00



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
CAFETERIA FUND									
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	497,500.00	(2,500.00)	498,148.99	70.84	498,219.84	719.84	(1,780.16)
TOTAL		500,000.00	497,500.00	(2,500.00)	498,148.99	70.84	498,219.84	719.84	(1,780.16)
GENERAL FUND									
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	3,000,000.00	2,991,480.00	(8,520.00)	2,996,486.79	241.48	2,996,728.27	5,248.27	(3,271.73)
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,984,073.00	(15,927.00)	2,989,161.40	455.90	2,989,617.30	5,544.30	(10,382.70)
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	3,000,000.00	2,992,884.00	(7,116.00)	2,996,327.55	308.53	2,996,636.07	3,752.07	(3,363.93)
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	3,000,000.00	2,996,220.00	(3,780.00)	2,999,263.70	160.74	2,999,424.44	3,204.44	(575.56)
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	4,000,000.00	3,993,199.52	(6,800.48)	3,996,175.31	289.18	3,996,464.50	3,264.98	(3,535.50)
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	7,500,000.00	7,492,925.63	(7,074.37)	7,497,771.24	309.83	7,498,081.07	5,155.44	(1,918.93)
3130AXCP1	FHLBANKS 4.875 09/11/26	7,500,000.00	7,487,547.45	(12,452.55)	7,493,433.55	364.15	7,493,797.70	6,250.25	(6,202.30)
TOTAL		31,000,000.00	30,938,329.60	(61,670.40)	30,968,619.55	2,129.81	30,970,749.36	32,419.76	(29,250.64)
LOCAL BUILDING BOND 2023									
3130AWKM1	FHLBANKS 4.750 12/12/25	6,905,000.00	6,887,737.50	(17,262.50)	6,899,071.09	642.64	6,899,713.73	11,976.23	(5,286.27)
3130AWS92	FHLBANKS 4.875 09/12/25	6,250,000.00	6,236,937.51	(13,062.50)	6,246,566.06	545.91	6,247,111.97	10,174.46	(2,888.03)
3130AX2P2	FHLBANKS 4.900 06/16/25	6,250,000.00	6,236,616.94	(13,383.06)	6,247,809.08	634.75	6,248,443.83	11,826.89	(1,556.17)
89119AX29	TD 10/02/25	6,250,000.00	5,998,583.33	(251,416.67)	6,089,123.26	23,196.18	6,112,319.44	113,736.11	(137,680.56)
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	6,250,000.00	5,931,152.34	(318,847.66)	6,242,071.28	7,928.72	0.00	318,847.66	0.00
91282XB1	US TREASURY 2.125 05/15/25	6,250,000.00	5,943,603.52	(306,396.48)	6,213,173.50	15,221.62	6,228,395.12	284,791.60	(21,604.88)
91282CEH0	US TREASURY 2.625 04/15/25	6,250,000.00	6,003,173.83	(246,826.17)	6,231,301.05	12,881.50	6,244,182.55	241,008.72	(5,817.45)
91282CEY3	US TREASURY 3.000 07/15/25	6,250,000.00	6,031,250.00	(218,750.00)	6,206,505.85	9,914.11	6,216,419.96	185,169.96	(33,580.04)
91282CFE6	US TREASURY 3.125 08/15/25	6,250,000.00	6,040,527.34	(209,472.66)	6,201,074.22	9,082.03	6,210,156.25	169,628.91	(39,843.75)
91282CGA3	US TREASURY 4.000 12/15/25	1,650,000.00	1,622,027.34	(27,972.66)	1,640,341.58	1,036.02	1,641,377.60	19,350.26	(8,622.40)
91282CFP1	US TREASURY 4.250 10/15/25	6,250,000.00	6,176,025.39	(73,974.61)	6,228,265.19	2,955.17	6,231,220.36	55,194.97	(18,779.64)
91282CFW6	US TREASURY 4.500 11/15/25	6,250,000.00	6,210,205.08	(39,794.92)	6,237,228.15	1,528.68	6,238,756.83	28,551.75	(11,243.17)
912797MH7	US TREASURY BILL 09/04/25	6,500,000.00	6,233,266.36	(266,733.64)	6,362,969.26	22,716.33	6,385,685.58	152,419.22	(114,314.42)

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
TOTAL		77,555,000.00	75,551,106.47	(2,003,893.53)	77,045,499.56	108,283.66	70,903,783.22	1,602,676.74	(401,216.78)
SCHOLARSHIP FUND									
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	1,500,000.00	1,496,442.01	(3,557.99)	1,498,163.78	154.26	1,498,318.04	1,876.03	(1,681.96)
TOTAL		1,500,000.00	1,496,442.01	(3,557.99)	1,498,163.78	154.26	1,498,318.04	1,876.03	(1,681.96)
GRAND TOTAL		110,555,000.00	108,483,378.08	(2,071,621.92)	110,010,431.88	110,638.58	103,871,070.45	1,637,692.37	(433,929.55)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
29 TAX ACCOUNT									
49-4929-3696	BBVA-PNC Business Checking with Interest Account	2025-03-31	879,664.51	879,664.51	0.00	0.00	16,272.08	16,272.08	0.00
TOTAL			879,664.51	879,664.51	0.00	0.00	16,272.08	16,272.08	0.00
CAFETERIA FUND									
49-4929-3477	BBVA-PNC Business Checking with Interest Account	2025-03-31	2,570,213.36	2,570,213.36	0.00	0.00	0.00	0.00	0.00
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	2024-05-21	500,000.00	497,500.00	6,312.50	0.00	1,875.00	0.00	8,187.50
TEXPOOL	TexPool	2025-03-31	1,350,520.07	1,350,520.07	0.00	0.00	4,953.54	4,953.54	0.00
TOTAL			4,420,733.43	4,418,233.43	6,312.50	0.00	6,828.54	4,953.54	8,187.50
GENERAL FUND									
49-4923-2965	BBVA-PNC Corporate Business Account	2025-03-31	8,683,828.42	8,683,828.42	0.00	0.00	10,606.18	10,606.18	0.00
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	2023-05-26	3,000,000.00	2,991,480.00	31,666.67	0.00	10,000.00	0.00	41,666.67
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	2024-03-20	3,000,000.00	2,984,073.00	63,072.92	0.00	10,937.50	65,625.00	8,385.42
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	2024-03-20	3,000,000.00	2,992,884.00	67,833.33	0.00	11,562.50	69,375.00	10,020.83
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	2023-07-21	3,000,000.00	2,996,220.00	15,833.33	0.00	11,875.00	0.00	27,708.33
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	2024-04-16	4,000,000.00	3,993,199.52	73,666.67	0.00	16,250.00	0.00	89,916.67
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	2023-11-02	7,500,000.00	7,492,925.63	150,546.88	0.00	32,031.25	0.00	182,578.13
3130AXCP1	FHLBANKS 4.875 09/11/26	2023-10-16	7,500,000.00	7,487,547.45	172,656.25	0.00	30,468.75	182,812.50	20,312.50
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	2025-03-31	7,535,249.00	7,535,249.00	0.00	0.00	41,199.61	41,199.61	0.00
TEXPOOL	TexPool	2025-03-31	17,633,165.97	17,633,165.97	0.00	0.00	64,676.20	64,676.20	0.00
TOTAL			64,852,243.39	64,790,572.99	575,276.04	0.00	239,606.99	434,294.49	380,588.54
HIGH SCHOOL STUDENT ACTIVITY									
49-4929-3821	BBVA-PNC Business Checking with Interest Account	2025-03-31	1,529,341.60	1,529,341.60	0.00	0.00	962.63	962.63	0.00
TOTAL			1,529,341.60	1,529,341.60	0.00	0.00	962.63	962.63	0.00
INTEREST & SINKING									



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
49-4929-3602	BBVA-PNC Business Checking with Interest Account	2025-03-31	1,301,759.76	1,301,759.76	0.00	0.00	1,759.76	1,759.76	0.00
TEXPOOL	TexPool	2025-03-31	12,682,204.17	12,682,204.17	0.00	0.00	41,832.78	41,832.78	0.00
TOTAL			13,983,963.93	13,983,963.93	0.00	0.00	43,592.54	43,592.54	0.00

LOCAL BUILDING BOND 2023

49-4929-3776	BBVA-PNC Business Checking with Interest Account	2025-03-31	5,157,627.11	5,157,627.11	0.00	0.00	9,985.23	9,985.23	0.00
3130AWKM1	FHLBANKS 4.750 12/12/25	2023-08-31	6,905,000.00	6,887,737.50	71,975.03	0.00	27,332.29	0.00	99,307.33
3130AWS92	FHLBANKS 4.875 09/12/25	2023-09-01	6,250,000.00	6,236,937.51	143,033.85	0.00	25,390.63	152,343.75	16,080.73
3130AX2P2	FHLBANKS 4.900 06/16/25	2023-08-31	6,250,000.00	6,236,616.94	63,802.08	0.00	25,520.83	0.00	89,322.92
89119AX29	TD 10/02/25	2024-10-31	6,250,000.00	5,998,583.33	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-03-31	103,547,105.18	103,547,105.18	0.00	0.00	372,811.64	372,811.64	0.00
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	2023-08-31	0.00	0.00	50,457.53	0.00	4,229.97	54,687.50	0.00
91282XB1	US TREASURY 2.125 05/15/25	2023-08-31	6,250,000.00	5,943,603.52	38,889.85	0.00	11,373.45	0.00	50,263.29
91282CEH0	US TREASURY 2.625 04/15/25	2023-08-31	6,250,000.00	6,003,173.83	61,748.80	0.00	13,972.36	0.00	75,721.15
91282CEY3	US TREASURY 3.000 07/15/25	2023-08-31	6,250,000.00	6,031,250.00	23,308.01	0.00	16,056.63	0.00	39,364.64
91282CFE6	US TREASURY 3.125 08/15/25	2023-08-31	6,250,000.00	6,040,527.34	7,553.52	0.00	16,725.66	0.00	24,279.18
91282CGA3	US TREASURY 4.000 12/15/25	2023-08-31	1,650,000.00	1,622,027.34	13,780.22	0.00	5,620.88	0.00	19,401.10
91282CFP1	US TREASURY 4.250 10/15/25	2023-08-31	6,250,000.00	6,176,025.39	99,974.24	0.00	22,621.91	0.00	122,596.15
91282CFW6	US TREASURY 4.500 11/15/25	2023-08-31	6,250,000.00	6,210,205.08	82,354.97	0.00	24,084.94	0.00	106,439.92
912797MH7	US TREASURY BILL 09/04/25	2024-09-05	6,500,000.00	6,233,266.36	0.00	0.00	0.00	0.00	0.00
TOTAL			180,009,732.29	178,324,686.42	656,878.12	0.00	575,726.41	589,828.12	642,776.41

PAYROLL ACCOUNT

49-4929-4007	BBVA-PNC Business Checking with Interest Account	2025-03-31	1,476,608.22	1,476,608.22	0.00	0.00	1,582.68	1,582.68	0.00
TOTAL			1,476,608.22	1,476,608.22	0.00	0.00	1,582.68	1,582.68	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
SCHOLARSHIP FUND									
49-4929-3899	BBVA-PNC Business Checking with Interest Account	2025-03-31	444,356.50	444,356.50	0.00	0.00	330.36	330.36	0.00
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	2024-03-20	1,500,000.00	1,496,442.01	33,916.67	0.00	5,781.25	34,687.50	5,010.42
TEXPOOL	TexPool	2025-03-31	434,514.70	434,514.70	0.00	0.00	1,593.71	1,593.71	0.00
TOTAL			2,378,871.20	2,375,313.21	33,916.67	0.00	7,705.32	36,611.57	5,010.42
GRAND TOTAL			269,531,158.57	267,778,384.31	1,272,383.32	0.00	892,277.19	1,128,097.65	1,036,562.87



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
29 TAX ACCOUNT											
49-4929-3696	BBVA-PNC Business Checking with Interest Account	879,664.51	6,656,305.79	879,664.51	03/31/2025	2.59	3.00	16,272.08	0.00	0.00	16,272.08
TOTAL		879,664.51	6,656,305.79	879,664.51		2.59	3.00	16,272.08	0.00	0.00	16,272.08
CAFETERIA FUND											
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	498,148.99	498,219.84	05/20/2027	4.50	4.68	1,875.00	70.84	0.00	1,945.84
49-4929-3477	BBVA-PNC Business Checking with Interest Account	2,570,213.36	2,438,525.29	2,570,213.36	03/31/2025	2.75	3.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	1,350,520.07	1,345,566.53	1,350,520.07	03/31/2025	5.34	4.35	4,953.54	0.00	0.00	4,953.54
TOTAL		4,420,733.43	4,282,240.81	4,418,953.27		3.74	3.61	6,828.54	70.84	0.00	6,899.38
GENERAL FUND											
3130AXCP1	FHLBANKS 4.875 09/11/26	7,500,000.00	7,493,433.55	7,493,797.70	09/11/2026	4.88	4.94	30,468.75	364.15	0.00	30,832.90
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	3,000,000.00	2,996,327.55	2,996,636.07	03/05/2026	4.63	4.75	11,562.50	308.53	0.00	11,871.03
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,989,161.40	2,989,617.30	03/08/2027	4.38	4.57	10,937.50	455.90	0.00	11,393.40
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	3,000,000.00	2,996,486.79	2,996,728.27	05/26/2026	4.00	4.10	10,000.00	241.48	0.00	10,241.48
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	3,000,000.00	2,999,263.70	2,999,424.44	07/21/2025	4.75	4.82	11,875.00	160.74	0.00	12,035.74
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	7,500,000.00	7,497,771.24	7,498,081.07	10/10/2025	5.13	5.17	32,031.25	309.83	0.00	32,341.08
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	4,000,000.00	3,996,175.31	3,996,464.50	04/15/2026	4.88	4.97	16,250.00	289.18	0.00	16,539.18
49-4923-2965	BBVA-PNC Corporate Business Account	8,683,828.42	7,638,690.91	8,683,828.42	03/31/2025	0.00	0.00	10,606.18	0.00	0.00	10,606.18
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	7,535,249.00	14,672,721.82	7,535,249.00	03/31/2025	0.00	4.45	41,199.61	0.00	0.00	41,199.61
TEXPOOL	TexPool	17,633,165.97	17,568,489.77	17,633,165.97	03/31/2025	5.34	4.35	64,676.20	0.00	0.00	64,676.20
TOTAL		64,852,243.39	70,848,522.05	64,822,992.75		3.74	4.03	239,606.99	2,129.81	0.00	241,736.80
HIGH SCHOOL STUDENT ACTIVITY											
49-4929-3821	BBVA-PNC Business Checking with Interest Account	1,529,341.60	1,461,066.65	1,529,341.60	03/31/2025	2.59	3.00	962.63	0.00	0.00	962.63



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TOTAL		1,529,341.60	1,461,066.65	1,529,341.60		2.59	3.00	962.63	0.00	0.00	962.63

INTEREST & SINKING

49-4929-3602	BBVA-PNC Business Checking with Interest Account	1,301,759.76	1,346,743.01	1,301,759.76	03/31/2025	2.57	3.00	1,759.76	0.00	0.00	1,759.76
TEXPOOL	TexPool	12,682,204.17	12,774,409.18	12,682,204.17	03/31/2025	5.34	4.35	41,832.78	0.00	0.00	41,832.78
TOTAL		13,983,963.93	14,121,152.19	13,983,963.93		5.08	4.22	43,592.54	0.00	0.00	43,592.54

LOCAL BUILDING BOND 2023

3130AWKM1	FHLBANKS 4.750 12/12/25	6,905,000.00	6,899,071.09	6,899,713.73	12/12/2025	4.75	4.87	27,332.29	642.64	0.00	27,974.94
3130AWS92	FHLBANKS 4.875 09/12/25	6,250,000.00	6,246,566.06	6,247,111.97	09/12/2025	4.88	4.98	25,390.63	545.91	0.00	25,936.53
3130AX2P2	FHLBANKS 4.900 06/16/25	6,250,000.00	6,247,809.08	6,248,443.83	06/16/2025	4.90	5.03	25,520.83	634.75	0.00	26,155.59
49-4929-3776	BBVA-PNC Business Checking with Interest Account	5,157,627.11	5,765,924.67	5,157,627.11	03/31/2025	2.77	3.00	9,985.23	0.00	0.00	9,985.23
89119AX29	TD 10/02/25	6,250,000.00	6,089,123.26	6,112,319.44	10/02/2025	0.00	4.45	0.00	23,196.18	0.00	23,196.18
912797MH7	US TREASURY BILL 09/04/25	6,500,000.00	6,362,969.26	6,385,685.58	09/04/2025	0.00	4.25	0.00	22,716.33	0.00	22,716.33
912828XB1	US TREASURY 2.125 05/15/25	6,250,000.00	6,213,173.50	6,228,395.12	05/15/2025	2.13	5.16	11,373.45	15,221.62	0.00	26,595.07
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	0.00	6,242,071.28	0.00	03/15/2025	1.75	5.24	4,229.97	7,928.72	0.00	12,158.69
91282CEH0	US TREASURY 2.625 04/15/25	6,250,000.00	6,231,301.05	6,244,182.55	04/15/2025	2.63	5.19	13,972.36	12,881.50	0.00	26,853.86
91282CEY3	US TREASURY 3.000 07/15/25	6,250,000.00	6,206,505.85	6,216,419.96	07/15/2025	3.00	4.98	16,056.63	9,914.11	0.00	25,970.74
91282CFE6	US TREASURY 3.125 08/15/25	6,250,000.00	6,201,074.22	6,210,156.25	08/15/2025	3.13	4.94	16,725.66	9,082.03	0.00	25,807.69
91282CFP1	US TREASURY 4.250 10/15/25	6,250,000.00	6,228,265.19	6,231,220.36	10/15/2025	4.25	4.84	22,621.91	2,955.17	0.00	25,577.08
91282CFW6	US TREASURY 4.500 11/15/25	6,250,000.00	6,237,228.15	6,238,756.83	11/15/2025	4.50	4.80	24,084.94	1,528.68	0.00	25,613.62
91282CGA3	US TREASURY 4.000 12/15/25	1,650,000.00	1,640,341.58	1,641,377.60	12/15/2025	4.00	4.79	5,620.88	1,036.02	0.00	6,656.90
TEXPOOL	TexPool	103,547,105.18	100,344,425.51	103,547,105.18	03/31/2025	5.34	4.35	372,811.64	0.00	0.00	372,811.64
TOTAL		180,009,732.29	183,155,849.74	179,608,515.51		4.39	4.51	575,726.41	108,283.66	0.00	684,010.08

PAYROLL ACCOUNT



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
49-4929-4007	BBVA-PNC Business Checking with Interest Account	1,476,608.22	1,481,195.03	1,476,608.22	03/31/2025	2.71	3.00	1,582.68	0.00	0.00	1,582.68
TOTAL		1,476,608.22	1,481,195.03	1,476,608.22		2.71	3.00	1,582.68	0.00	0.00	1,582.68

SCHOLARSHIP FUND											
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	1,500,000.00	1,498,163.78	1,498,318.04	03/05/2026	4.63	4.75	5,781.25	154.26	0.00	5,935.51
49-4929-3899	BBVA-PNC Business Checking with Interest Account	444,356.50	448,916.14	444,356.50	03/31/2025	2.60	3.00	330.36	0.00	0.00	330.36
TEXPOOL	TexPool	434,514.70	432,920.99	434,514.70	03/31/2025	5.34	4.35	1,593.71	0.00	0.00	1,593.71
TOTAL		2,378,871.20	2,380,000.91	2,377,189.24		4.38	4.35	7,705.32	154.26	0.00	7,859.58
GRAND TOTAL		269,531,158.57	284,386,333.17	269,097,229.02		4.23	4.34	892,277.19	110,638.58	0.00	1,002,915.77

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