

## **RESOLUTION AUTHORIZING ABATEMENT OF WORKING CASH FUND**

**WHEREAS**, the Board of Education of Mendota Township High School District No. 280, LaSalle County, Illinois (the "Board"), has determined that it is necessary and in the best interest of the School District to abate funds from the Working Cash Fund and transfer such funds to the Fire Safety/Health Life Safety Fund for the purposes of sufficiently funding such expenses; and

**WHEREAS**, the Board has heretofore created and established a Working Cash Fund in and for the District; and

**WHEREAS**, pursuant to Section 105 ILCS 5/20-10 of the Illinois School Code, the Board is authorized to abate the Working Cash Fund in whole or in part by the transfer of money to any fund or funds of the District most in need of such funds, subject to the limitations and procedures set forth therein; and

**WHEREAS**, the Board has determined that the Fire Safety/Health Life Safety Fund is most in need of such funds at this time; and

**WHEREAS**, the Board has determined that the abatement of funds as described herein will not jeopardize the financial stability of the School District, and will maintain an amount to the credit of the Working Cash Fund, including taxes levied but not yet collected, equal to or greater than 0.05% of the equalized assessed value of the taxable property in the District; and

**WHEREAS**, with the reduction of the balance of the Working Cash Fund by the Abatement Amount, the District will still maintain an amount to the credit of the Working Cash Fund to permit such transfer under Section 20-10 of the Illinois School Code; and

**WHEREAS**, the Board has determined that the abatement of funds as described herein is in the best interest of the School District and its educational programs;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Education of Mendota Township High School District No. 280, LaSalle County, Illinois, as follows:

1. The Board finds that all of the recitals contained in this Resolution are full, true, and correct, and does incorporate them into this Resolution by reference.
2. The Board hereby authorizes and directs the abatement of the Working Cash Fund in the amount of Seventeen Thousand Seventy-Nine Dollars and 22/100 cents (\$17, 079.22) by transfer of said amount to the Fire Safety/Health Life Safety Fund pursuant to 105 ILCS 5/20-10.
3. The Superintendent and/or School Treasurer are hereby authorized and directed to execute all necessary documents and take all actions necessary to effectuate the abatement and permanent transfer to the Fire Safety/Health Life Safety Fund of the District, this fund being herein found by the Board as being the fund of this District most in need of the moneys being so transferred.

4. The Working Cash Fund of the District abatement shall be effective as of the date hereof.
5. The School Treasurer shall record this abatement on the books of the district as of the date of the adoption of this Resolution.
6. This Resolution shall be in full force and effect from and after its passage.

ADOPTED this 16th day of March, 2026, by the following roll call vote:

Aye:

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Nay:

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APPROVED:

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President, Board of Education

ATTEST:

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Secretary, Board of Education