# DEBT SERVICE

# FUND 30

The Debt Service Fund allocates revenue and expenditures for all of the District's long and short-term debt. The debt is usually in the form of principal and interest payments for prior bond issues. The county clerk extends the necessary taxes each year to payoff the District debt obligations based on the board approved resolutions that were filled when the debt was issue. The District has several bond issues that they have pledged alternate revenue sources and the transfer amounts account for those alternate revenue sources.

| Revenues | Amount | | Expenditures | Amount | |
|---|---|---|---|---|---|
| Local Sources | $ | 1,339,084 | Salaries | $ | - |
| State Sources | $ | - | Fringe Benefits | $ | - |
| Federal Sources | $ | - | Purchased Services | $ | - |
| | | | Supplies/Materials | $ | - |
| | | | Capital Outlay | $ | - |
| | | | Other Objects | $ | 2,569,896 |
| | | | Termination Benefits | $ | - |
| Inter-Fund Transfers | $ | 1,231,218 | Inter-Fund Transfers | $ | - |
| On-Behalf Payments | $ | - | On-Behalf Payments | $ | - |
| Total Revenue | $ | 2,570,303 | Total Expenditures | $ | 2,569,896 |

| | | |
|---|---|---|
| Beginning Fund Balance at 07/01/2018 | $ | 460,644 |
| Net Gain(Loss) | $ | 406 |
| Ending Fund Balance at 06/30/2019 | $ | 461,050 |

| DEBT SERVICE FUND 30 | | | | | | | |
|---|---|---|---|---|---|---|---|
| ACCOUNT | | ACTUAL | | | BUDGET | | |
| NUMBER | DESCRIPTION | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 |
| **BEGINNING FUND BALANCE** | | $ 101,022 | $ 101,138 | $ 244,289 | $ 151,144 | $ 460,644 | $ 461,050 |
| | REVENUES | $ 1,233,512 | $ 1,173,967 | $ 1,301,702 | $ 829,700 | $ 1,339,084 | $ 1,349,711 |
| | EXPENDITURES | $ 2,281,631 | $ 1,233,831 | $ 1,489,911 | $ 2,367,600 | $ 2,569,896 | $ 2,138,741 |
| | OTHER FINANCING SOURCES | $ 1,048,235 | $ 203,015 | $ 95,064 | $ 1,847,400 | $ 1,231,218 | $ 789,029 |
| | OTHER FINANCING USES | $ - | $ - | $ - | $ - | $ - | $ - |
| | NET SURPLUS/(DEFICIT) | $ 116 | $ 143,151 | $ (93,145) | $ 309,500 | $ 406 | $ (1) |
| **ENDING FUND BALANCE** | | $ 101,138 | $ 244,289 | $ 151,144 | $ 460,644 | $ 461,050 | $ 461,050 |
| **REVENUES** | | | | | | | |
| 1000 | LOCAL SOURCES | $ 512,251 | $ 620,523 | $ 1,301,702 | $ 829,700 | $ 1,339,084 | $ 1,349,711 |
| 3000 | STATE SOURCES | $ 721,261 | $ 553,444 | $ - | $ - | $ - | $ - |
| 4000 | FEDERAL SOURCES | $ - | $ - | $ - | $ - | $ - | $ - |
| 8000 | OTHER FINANCING SOURCES | $ 1,048,235 | $ 203,015 | $ 95,064 | $ 1,847,400 | $ 1,231,218 | $ 789,029 |
| **TOTAL REVENUES** | | $ 2,281,747 | $ 1,376,982 | $ 1,396,766 | $ 2,677,100 | $ 2,570,303 | $ 2,138,740 |
| **EXPENDITURES - FUNCTION LEVEL** | | | | | | | |
| 1000 | INSTRUCTION | $ - | $ - | $ - | $ - | $ - | $ - |
| 2000 | SUPPORT SERVICES | $ - | $ - | $ - | $ - | $ - | $ - |
| 3000 | COMMUNITY SERVICES | $ - | $ - | $ - | $ - | $ - | $ - |
| 4000 | NON-PROGRAMMED CHARGES | $ - | $ - | $ - | $ - | $ - | $ - |
| 5000 | DEBT SERVICES | $ 2,281,631 | $ 1,233,831 | $ 1,489,911 | $ 2,367,600 | $ 2,569,896 | $ 2,138,741 |
| 8000 | OTHER FINANCING USES | $ - | $ - | $ - | $ - | $ - | $ - |
| **TOTAL EXPENDITURES - FUNCTION LEVEL** | | $ 2,281,631 | $ 1,233,831 | $ 1,489,911 | $ 2,367,600 | $ 2,569,896 | $ 2,138,741 |
| **EXPENDITURES - OBJECT LEVEL** | | | | | | | |
| 100 | SALARIES | $ - | $ - | $ - | $ - | $ - | $ - |
| 200 | FRINGE BENEFITS | $ - | $ - | $ - | $ - | $ - | $ - |
| 300 | PURCHASED SERVICES | $ 1,890 | $ 1,425 | $ 1,425 | $ 3,800 | $ - | $ - |
| 400 | SUPPLIES/MATERIALS | $ - | $ - | $ - | $ - | $ - | $ - |
| 500 | CAPITAL OUTLAY | $ - | $ - | $ - | $ - | $ - | $ - |
| 600 | OTHER OBJECTS | $ 1,048,235 | $ 203,015 | $ 95,064 | $ 1,847,400 | $ 2,569,896 | $ 2,138,741 |
| 700 | TRANSFERS | $ - | $ - | $ - | $ - | $ - | $ - |
| 800 | TERMINATION BENEFITS | $ - | $ - | $ - | $ - | $ - | $ - |
| **TOTAL EXPENDITURES - OBJECT LEVEL** | | $ 1,050,125 | $ 204,440 | $ 96,489 | $ 1,851,200 | $ 2,569,896 | $ 2,138,741 |

| ACCOUNT | | | | | | | | ACTUAL | | | BUDGET | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| NUMBER | | | | | | DESCRIPTION | | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 |
| **REVENUES** | | | | | | | | | | | | | |
| | | 1000 | | | | LOCAL SOURCES | | | | | | | |
| | | 1111 | | | | GENERAL TAX LEVY | | $ - | $ 379,094 | $ 788,209 | $ 829,200 | $ 891,184 | $ 839,611 |
| | | 1230 | | | | CPPRT | | $ - | $ - | $ - | $ - | $ - | $ - |
| | | 1510 | | | | INTEREST INCOME | | $ 551 | $ 274 | $ 492 | $ 500 | $ 500 | $ 500 |
| | | 1999 | | | | OTHER LOCAL | | $ 511,700 | $ 241,155 | $ 513,001 | $ - | $ 447,400 | $ 509,600 |
| | | | | | | TOTAL LOCAL | | $ 512,251 | $ 620,523 | $ 1,301,702 | $ 829,700 | $ 1,339,084 | $ 1,349,711 |
| | | 3000 | | | | STATE SOURCES | | | | | | | |
| | | 3001 | | | | GENERAL STATE AID | | $ 721,261 | $ 553,444 | $ - | $ - | $ - | $ - |
| | | | | | | TOTAL STATE | | $ 721,261 | $ 553,444 | $ - | $ - | $ - | $ - |
| **SUBTOTAL REVENUES** | | | | | | | | $ 1,233,512 | $ 1,173,967 | $ 1,301,702 | $ 829,700 | $ 1,339,084 | $ 1,349,711 |
| | | 8000 | | | | OTHER FINANCING SOURCES | | | | | | | |
| | | 7990 | | | | OTHER FINANCING SOURCES | | $ 1,048,235 | $ 203,015 | $ 95,064 | $ 1,847,400 | $ 1,231,218 | $ 789,029 |
| | | | | | | TOTAL OTHER FINANCING SOURCES | | $ 1,048,235 | $ 203,015 | $ 95,064 | $ 1,847,400 | $ 1,231,218 | $ 789,029 |
| **TOTAL REVENUES** | | | | | | | | $ 2,281,747 | $ 1,376,982 | $ 1,396,766 | $ 2,677,100 | $ 2,570,303 | $ 2,138,740 |
| **EXPENDITURES** | | | | | | | | | | | | | |
| | | 5000 | | | | DEBT SERVICE | | | | | | | |
| | | | 300 | | | PURCHASED SERVICE | | $ 1,890 | $ 1,425 | $ 1,425 | $ 3,800 | $ - | $ - |
| | | | 600 | | | OTHER OBJECT | | $ 2,279,741 | $ 1,232,406 | $ 1,488,486 | $ 2,363,800 | $ 2,569,896 | $ 2,138,741 |
| | | | | | | TOTAL DEBT SERVICE | | $ 2,281,631 | $ 1,233,831 | $ 1,489,911 | $ 2,367,600 | $ 2,569,896 | $ 2,138,741 |
| **TOTAL EXPENDITURES** | | | | | | | | $ 2,281,631 | $ 1,233,831 | $ 1,489,911 | $ 2,367,600 | $ 2,569,896 | $ 2,138,741 |
| 3 | 0 | 1111 | 0 | 0 | 0 | PROPERTY TAX LEVY | | $ - | $ 379,094 | $ 788,209 | $ 829,200 | $ 891,184 | $ 839,611 |
| 3 | 0 | 1510 | 0 | 0 | 0 | INTEREST | | $ 551 | $ 274 | $ 492 | $ 500 | $ 500 | $ 500 |
| 3 | 0 | 1960 | 0 | 0 | 0 | TIF PAYMENTS | | $ 511,700 | $ 241,155 | $ 508,900 | $ - | $ 447,400 | $ 509,600 |
| 3 | 0 | 1999 | 0 | 0 | 0 | OTHER LOCAL REVENUES | | $ - | $ - | $ 4,101 | $ - | $ - | $ - |
| TOTAL FUNCTION 1000 | | | | | | | | $ 512,251 | $ 620,523 | $ 1,301,702 | $ 829,700 | $ 1,339,084 | $ 1,349,711 |
| 3 | 0 | 3001 | 0 | 0 | 0 | GENERAL STATE AID | | $ 721,261 | $ 553,444 | $ - | $ - | | |
| 3 | 0 | 7400 | 0 | 0 | 0 | TRANS LEASE PRINCIPAL | | $ - | $ - | $ - | $ 416,500 | $ 156,870 | $ 96,835 |
| 3 | 0 | 7500 | 0 | 0 | 0 | TRANS LEASE INTEREST | | $ - | $ - | $ - | $ 180,400 | $ 12,098 | $ 7,445 |
| 3 | 0 | 7600 | 0 | 0 | 0 | TRANS BOND PRINCIPAL | | $ 875,000 | $ - | $ - | $ 965,000 | $ 1,000,000 | $ 660,000 |
| 3 | 0 | 7700 | 0 | 0 | 0 | TRANS BOND INTEREST | | $ 173,235 | $ 203,015 | $ 95,064 | $ 285,500 | $ 62,250 | $ 24,750 |
| TOTAL FUNCTION 7000 | | | | | | | | $ 1,048,235 | $ 203,015 | $ 95,064 | $ 1,847,400 | $ 1,231,218 | $ 789,029 |
| TOTAL REVENUES | | | | | | | | $ 2,281,747 | $ 1,376,982 | $ 1,396,766 | $ 2,677,100 | $ 2,570,303 | $ 2,138,740 |
| 3 | 30 | 5400 | 310 | 0 | 0 | PROFESSIONAL SERVICES | | $ 1,890 | $ 1,425 | $ 1,425 | $ 3,800 | | |
| 3 | 30 | 5300 | 610 | 0 | 0 | BOND/LEASE PRINCIPAL | | $ 1,710,000 | $ 870,000 | $ 905,000 | $ 1,826,500 | $ 2,106,640 | $ 1,741,496 |
| 3 | 30 | 5200 | 620 | 0 | 0 | BOND/LEASE INTEREST | | $ 569,741 | $ 362,406 | $ 583,486 | $ 537,300 | $ 463,257 | $ 397,244 |
| TOTAL OBJECT 600 | | | | | | | | $ 2,279,741 | $ 1,232,406 | $ 1,488,486 | $ 2,363,800 | $ 2,569,896 | $ 2,138,741 |
| TOTAL EXPENDITURES | | | | | | | | $ 2,281,631 | $ 1,233,831 | $ 1,489,911 | $ 2,367,600 | $ 2,569,896 | $ 2,138,741 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| **DEBT SERVICE FUND 30** | | | | | | | | | |
| **ACCOUNT** | | | | | | **ESTIMATE** | | | |
| **NUMBER** | | | | | **DESCRIPTION** | **2020-2021** | **2021-2022** | **2022-2023** | **2023-2024** |
| **BEGINNING FUND BALANCE** | | | | | | $ 461,050 | $ 461,050 | $ (205,150) | $ (972,091) |
| | | | | | REVENUES | $ 1,367,771 | $ 188,350 | $ 188,350 | $ 188,350 |
| | | | | | EXPENDITURES | $ 1,468,691 | $ 952,391 | $ 955,291 | $ 859,250 |
| | | | | | OTHER FINANCING SOURCES | $ 100,920 | $ 97,841 | $ - | $ - |
| | | | | | OTHER FINANCING USES | $ - | $ - | $ - | $ - |
| | | | | | NET SURPLUS/(DEFICIT) | $ 0 | $ (666,200) | $ (766,941) | $ (670,900) |
| **ENDING FUND BALANCE** | | | | | | $ 461,050 | $ (205,150) | $ (972,091) | $ (1,642,991) |
| **REVENUES** | | | | | | | | | |
| | 1000 | | | | LOCAL SOURCES | $ 1,367,771 | $ 188,350 | $ 188,350 | $ 188,350 |
| | 3000 | | | | STATE SOURCES | $ - | $ - | $ - | $ - |
| | 4000 | | | | FEDERAL SOURCES | $ - | $ - | $ - | $ - |
| | 8000 | | | | OTHER FINANCING SOURCES | $ 100,920 | $ 97,841 | $ - | $ - |
| **TOTAL REVENUES** | | | | | | $ 1,468,691 | $ 286,191 | $ 188,350 | $ 188,350 |
| **EXPENDITURES - FUNCTION LEVEL** | | | | | | | | | |
| | 1000 | | | | INSTRUCTION | $ - | $ - | $ - | $ - |
| | 2000 | | | | SUPPORT SERVICES | $ - | $ - | $ - | $ - |
| | 3000 | | | | COMMUNITY SERVICES | $ - | $ - | $ - | $ - |
| | 4000 | | | | NON-PROGRAMMED CHARGES | $ - | $ - | $ - | $ - |
| | 5000 | | | | DEBT SERVICES | $ 1,468,691 | $ 952,391 | $ 955,291 | $ 859,250 |
| | 8000 | | | | OTHER FINANCING USES | $ - | $ - | $ - | $ - |
| **TOTAL EXPENDITURES - FUNCTION LEVEL** | | | | | | $ 1,468,691 | $ 952,391 | $ 955,291 | $ 859,250 |
| **EXPENDITURES - OBJECT LEVEL** | | | | | | | | | |
| | | 100 | | | SALARIES | $ - | $ - | $ - | $ - |
| | | 200 | | | FRINGE BENEFITS | $ - | $ - | $ - | $ - |
| | | 300 | | | PURCHASED SERVICES | $ - | $ - | $ - | $ - |
| | | 400 | | | SUPPLIES/MATERIALS | $ - | $ - | $ - | $ - |
| | | 500 | | | CAPITAL OUTLAY | $ - | $ - | $ - | $ - |
| | | 600 | | | OTHER OBJECTS | $ 1,468,691 | $ 952,391 | $ 955,291 | $ 859,250 |
| | | 700 | | | TRANSFERS | $ - | $ - | $ - | $ - |
| | | 800 | | | TERMINATION BENEFITS | $ - | $ - | $ - | $ - |
| **TOTAL EXPENDITURES - OBJECT LEVEL** | | | | | | $ 1,468,691 | $ 952,391 | $ 955,291 | $ 859,250 |

| ACCOUNT | | | | | | | ESTIMATE | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| NUMBER | | | | | | DESCRIPTION | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 |
| **REVENUES** | | | | | | | | | | |
| | | | | | | | | | | |
| | | 1000 | | | | LOCAL SOURCES | | | | |
| | | 1111 | | | | GENERAL TAX LEVY | $ 857,271 | $ 188,250 | $ 188,250 | $ 188,250 |
| | | 1230 | | | | CPPRT | $ - | $ - | $ - | $ - |
| | | 1510 | | | | INTEREST INCOME | $ 500 | $ 100 | $ 100 | $ 100 |
| | | 1999 | | | | OTHER LOCAL | $ 510,000 | $ - | $ - | $ - |
| | | | | | | TOTAL LOCAL | $ 1,367,771 | $ 188,350 | $ 188,350 | $ 188,350 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | 3000 | | | | STATE SOURCES | | | | |
| | | 3001 | | | | GENERAL STATE AID | $ - | $ - | $ - | $ - |
| | | | | | | TOTAL STATE | $ - | $ - | $ - | $ - |
| **SUBTOTAL REVENUES** | | | | | | | $ 1,367,771 | $ 188,350 | $ 188,350 | $ 188,350 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | 8000 | | | | OTHER FINANCING SOURCES | | | | |
| | | 7990 | | | | OTHER FINANCING SOURCES | $ 100,920 | $ 97,841 | $ - | $ - |
| | | | | | | TOTAL OTHER FINANCING SOURCES | $ 100,920 | $ 97,841 | $ - | $ - |
| | | | | | | | | | | |
| **TOTAL REVENUES** | | | | | | | $ 1,468,691 | $ 286,191 | $ 188,350 | $ 188,350 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| **EXPENDITURES** | | | | | | | | | | |
| | | | | | | | | | | |
| | | 5000 | | | | DEBT SERVICE | | | | |
| | | | 300 | | | PURCHASED SERVICE | $ - | $ - | $ - | $ - |
| | | | 600 | | | OTHER OBJECT | $ 1,468,691 | $ 952,391 | $ 955,291 | $ 859,250 |
| | | | | | | TOTAL DEBT SERVICE | $ 1,468,691 | $ 952,391 | $ 955,291 | $ 859,250 |
| | | | | | | | | | | |
| **TOTAL EXPENDITURES** | | | | | | | $ 1,468,691 | $ 952,391 | $ 955,291 | $ 859,250 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| 3 | 0 | 1111 | 0 | 0 | 0 | PROPERTY TAX LEVY | $ 857,271 | $ 188,250 | $ 188,250 | $ 188,250 |
| 3 | 0 | 1510 | 0 | 0 | 0 | INTEREST | $ 500 | $ 100 | $ 100 | $ 100 |
| 3 | 0 | 1960 | 0 | 0 | 0 | TIF PAYMENTS | $ 510,000 | $ - | $ - | $ - |
| 3 | 0 | 1999 | 0 | 0 | 0 | OTHER LOCAL REVENUES | $ - | $ - | $ - | $ - |
| TOTAL FUNCTION 1000 | | | | | | | $ 1,367,771 | $ 188,350 | $ 188,350 | $ 188,350 |
| | | | | | | | | | | |
| 3 | 0 | 3001 | 0 | 0 | 0 | GENERAL STATE AID | | | | |
| | | | | | | | | | | |
| 3 | 0 | 7400 | 0 | 0 | 0 | TRANS LEASE PRINCIPAL | $ 97,158 | $ 97,499 | $ - | $ - |
| 3 | 0 | 7500 | 0 | 0 | 0 | TRANS LEASE INTEREST | $ 3,762 | $ 342 | $ - | $ - |
| 3 | 0 | 7600 | 0 | 0 | 0 | TRANS BOND PRINCIPAL | $ - | $ - | $ - | $ - |
| 3 | 0 | 7700 | 0 | 0 | 0 | TRANS BOND INTEREST | $ - | $ - | $ - | $ - |
| TOTAL FUNCTION 7000 | | | | | | | $ 100,920 | $ 97,841 | $ - | $ - |
| TOTAL REVENUES | | | | | | | $ 1,468,691 | $ 286,191 | $ 188,350 | $ 188,350 |
| | | | | | | | | | | |
| 3 | 30 | 5400 | 310 | 0 | 0 | PROFESSIONAL SERVICES | | | | |
| | | | | | | | | | | |
| 3 | 30 | 5300 | 610 | 0 | 0 | BOND/LEASE PRINCIPAL | $ 1,121,835 | $ 637,158 | $ 662,499 | $ 590,000 |
| 3 | 30 | 5200 | 620 | 0 | 0 | BOND/LEASE INTEREST | $ 346,856 | $ 315,233 | $ 292,792 | $ 269,250 |
| TOTAL OBJECT 600 | | | | | | | $ 1,468,691 | $ 952,391 | $ 955,291 | $ 859,250 |
| TOTAL EXPENDITURES | | | | | | | $ 1,468,691 | $ 952,391 | $ 955,291 | $ 859,250 |