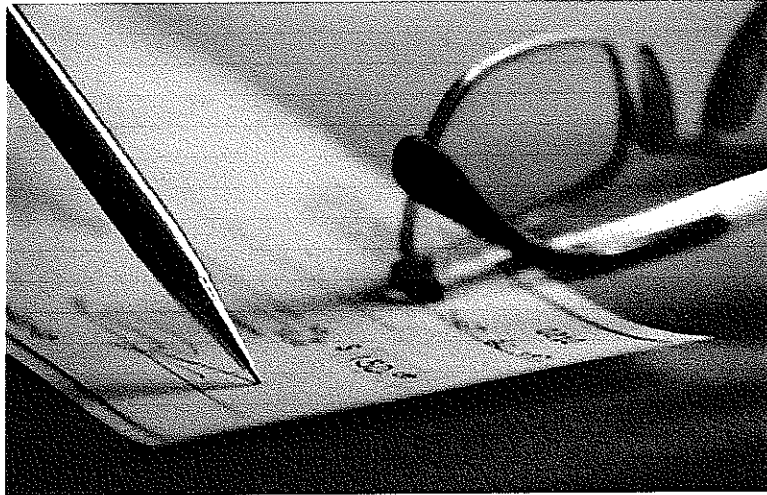


Brackett Independent School District
Operating Budget
2006-2007

Paula Renken, Superintendent
Marla Madrid, Business Manager



BRACKETT INDEPENDENT SCHOOL DISTRICT
OPERATING BUDGET
2006-2007

Recommended by:

Paula Renken, Superintendent

Marla Madrid, Business Manager

BOARD APPROVED:

Approval Date

Henry Lutz, President
Board of Trustees

Sara Terrazas , Secretary
Board of Trustees

BRACKETT ISD 2006 – 2007 BUDGET COMMENTS

Budget preparations started in January with requests for personnel, equipment, supplies, and building repairs from the campus administrators. The legislative session outcomes have necessitated changes in the salary schedule and guidelines for setting a proposed tax rate.

The Average Daily Attendance (ADA) used for this budget is 591 students. Last year the refined ADA figure used was 585.

Budgets for supplies and travel have been maintained for this year. The administration and business office will work together to prioritize expenditures in this area and remain within the budget. Additions have been made to purchase equipment needed for the track field (hurdles, starting blocks, etc.), curriculum writing for elementary and secondary teachers, periodic art and music classes at the elementary and training at all levels. Also included in the budget is \$40,000 for the phone system, \$15,000 for the parking lot where the Rose house was, \$20,000 for repairs to the JH/Old cafeteria A/C system, and \$5,000 for sinks and counter tops in the JH Science lab. \$33,000 has been budgeted for 20 laptops for staff (year 2).

The costs for the track field renovation, concession stand and completion of the storage warehouse will come from fund balance.

Support staff is receiving an approximate \$800 raise due to the adjustment to their salary schedule. Professional staff (except administrators) will receive the mandated \$2,000 plus their step raise. Full time employees (except administrators and Business Manager) will receive their \$500 health benefit as salary per legislative mandate. Part time employees will receive their \$250 health benefit as salary. Above base pay was raised \$200 to \$1,800.

BISD is willing to partner with Alamo Heights ISD again to sell WADA. The funds gained from this sale are not included in the budget (estimated at \$200,000.) Final figures and the financial impact on our 2007-08 budget will be determined before we commit.

The proposed tax rate is the compressed tax rate of \$1.15 plus .04 enrichment tax (TIER II FUNDS) for a total tax rate of \$1.19 per \$100 of assessed value. BISD remains debt free, so all taxes collected go to the maintenance and operation fund.

The food service program continues to be an area that will have to be subsidized from fund balance. With the increases in salaries and benefits (\$14,000), charging supplies to the cafeteria line item (\$10,000) and increased utilities costs for running two full dining rooms (\$6,000), the expenses for the cafeteria are going up by \$30,000 in addition to the estimated subsidy of \$20,000. This means that the cafeteria will cost the district \$50,000 out of fund balance. Close monitoring and management of the cafeteria to reduce costs all around will happen from Central Office.

Overall, the district remains in sound financial order. Due to the good investment management by the Business Manager, Marla Madrid, interest income for the 2005 – 06 year went from a budgeted \$69,000 to \$169,000 for the year. With interest rates continuing to climb, we are estimating \$120,000 in interest return for the 2006 – 07 school year.

Respectfully,
Paula Renken
Superintendent

BRACKETT INDEPENDENT SCHOOL DISTRICT
2006/2007 BUDGET
Explanatory Notes

Revenue Projections:

The basic assumptions on revenue for the general operating fund in this budget are based on the following:

Brackett ISD Assessed Valuation - \$131,710,458
2006/2007 Tax Rate - 1.19
Refined Projected ADA – 591.379

Regular Block Grant	\$2,312,922
Regular Special Education Block Grant	226,454
Mainstream Special Education Allotment	201,227
Career and Technology Block Grant	107,181
Gifted and Talented Block Grant	14,810
Compensatory Education Block Grant	353,955
Bilingual Education Block Grant	15,328
Transportation	67,602
Tier II Aid	662,007
HB-1-Additional Aid (\$110 x WADA)	125,095
Technology Allotment	17,741

The projected revenue from Special Revenue Funds is based on budgets reflecting past experience rates. These projections presented here are subject to the approval of the Texas Education Agency and may be adjusted as the school year progresses.

Food Service Funds are supported by Federal and State Programs and local revenue.

Cluster Five is a special education cooperative of several area schools. The fiscal agent is Sabinal ISD.

BRACKETT INDEPENDENT SCHOOL DISTRICT
2006/2007 BUDGET

REVENUE

Fund 199 - General Operating

Local Taxes	\$1,580,334
Enterprising	24,500
Investments	120,000
State Revenue-Foundation/Available	3,543,217
TRS On-Behalf	200,000
Cluster V	52,180
Indirect Costs	2,600
From Fund Balance	<u>450,000</u>
 Total Fund 199 - General Operating	 \$5,972,831

Fund 240 - Food Service

Local	\$ 50,000
State	2,500
Federal Revenue	174,000
Commodities	20,000
From General Operating (Fund Bal)	<u>50,000</u>

Total Fund 240 – Food Services \$ 296,500

Fund 242 - Summer Food Program
Revenue – Department of Human Services \$ 4,000

Total Revenue - 2006/2007 Budget \$6,273,331

BRACKETT INDEPENDENT SCHOOL DISTRICT
2006/2007 BUDGET

EXPENSES

Fund 199 – General Operating

Function 11 – Instructional	\$3,056,203
Function 12 – Instructional Resources & Media Services	92,504
Function 13 – Curriculum	34,320
Function 23 – School Administration	258,602
Function 31 – Guidance, Counseling & Evaluation	103,304
Function 32 – Social Worker	20,220
Function 33 – Health Services	47,190
Function 34 – Transportation	291,370
Function 36 – Extra Curricular	344,178
Function 41 – General Administration	335,776
Function 51 – Plant Operation and Maintenance	648,995
Function 52 – Security	12,000
Function 53 – Data Processing	137,669
Function 61 – Community Service	1,500
Function 81 – Facilities acquisition/Construction	450,000
Function 93 – Flow Out-Cluster V	89,000
Subsidy – Cafeteria	50,000

Total Fund 199 – General Operating \$5,972,831

Fund 240 – Food Service

Function 35 – Food Service	\$ 268,500
Function 51 – Plant Operation & Maintenance	28,000

Total Fund 240 – Food Service \$ 296,500

Fund 242 – Summer Food Service

Function 35 – Food Service	\$ 3,000
Function 51 – Plant Operating & Maintenance	1,000

Total Fund 242 – Summer Food Service \$ 4,000

TOTAL EXPENSES \$6,273,331

BRACKETT INDEPENDENT SCHOOL DISTRICT
SPECIAL REVENUE FUNDS

PROJECTED REVENUE

Fund 204 – Drug Free Schools	\$ 4,088
Fund 211 – Title I	262,802
Fund 212 – Title I – Migrant	36,970
Fund 244 – Vocational Basic Grant	7,785
Fund 255 – Title II -Class Size Reduction	47,586
Fund 262 – Title II - Technology	2,340
Fund 269 – Title V – Innovative Programs	817
Fund 401 - Optional Extended Year	2,500
Fund 411 – Technology Allotment	17,741
TOTAL SPECIAL REVENUE	\$ 382,629

ESTIMATED USE OF FUND BALANCE FOR
2006/07 BUDGET

Track Renovations	320,000
Track Concession	65,000
New Storage Building (Work in Progress)	27,000
Architectual Fees/Change Orders	38,000
Cafeteria Subsidy	50,000
TOTAL FROM FUND BALANCE	\$ 500,000