

Bond planning group meeting #3
6/9/2022

November Bond	cost	stand alone tax impact	Combined cost and tax impact options 1-4			
			1	2	3	4
Longino Addition	\$5M	1.5 cents	x	x	x	x
FJH Reno/Expansion	\$4M	1 cent	x	x	x	x
FHS P-TECH Addition	\$8M	2.5 cents				x
Baseball/Softball Reno	\$4.5M	1.5 cents			x	x
Safety and Security	\$2M	.5 cent		x	x	x
subtotal	\$23.5M		\$9M 2.5 cents	\$11M 3 cents	\$15.5M 5.5 cents	\$23.5M 8.5 cents

(impact in year one and going down incrementally thereafter)

November Bond Prop #2 (Or push this to May 2023?)			5
New Elementary	\$38-40M	11-12 cents	x
Performing Arts Center	\$12-14M	3.5 cents	x
Indoor Facility	\$10-12M	3 cents	x
subtotal	\$60-66M		\$66M

Grand total with both props in November
\$89.5M
18-19 cents (will cap us out at 50 cents on I&S for first year or so)

May 2023 Comprehensive Bond (instead of Prop #2 above)

New Elementary #1	\$40-42M
Performing Arts Center	\$14-15M
Indoor Facility	\$12-13M
New Junior High	\$65-70M
New Elementary #2	\$45-48M
Renovation Ingram	\$10-15M
Other Unanticipated	\$10-12M
	\$196M-\$215M

Would cap out at 50 cents on I&S for immediate future and address growth for 10-12-15 years?
Bonds would be sold as required to finance projects as they are needed during the decade.