



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
FINANCE COMMITTEE MEETING MINUTES  
Thursday, April 19, 2018

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*Minutes of the Finance Committee Meeting of Lincolnwood School District 74, Cook County, Illinois, held in the Lincolnwood School District 74 Administration Building (Training Room), 6950 N. East Prairie Road, Lincolnwood, Illinois, on Thursday, April 19, 2018.*

1. Roll Call

Member Cachila called the Finance Committee meeting to order at 6:30 p.m.

FINANCE COMMITTEE MEMBERS PRESENT

Nathan Cachila (BOE)

Kevin Daly (BOE)

Mike Bartholomew

FINANCE COMMITTEE MEMBERS NOT PRESENT

Eric Bilijetina

Steven Pawlow

OTHER BOARD MEMBERS PRESENT

Scott Anderson

Elaina Geraghty

ADMINISTRATORS PRESENT

Dr. Kim Nasshan

Dr. David Russo

Bob Ciserella

Courtney Adams

OTHERS PRESENT

None

2. Audience to Visitors

None

3. Approval of Minutes

- a. Motion was made by Member Daly, seconded by Member Bartholomew, and passed to approve the minutes of the February 15, 2018 Finance Committee meeting.
- b. Motion was made by Member Daly, seconded by Member Bartholomew, and passed to approve the minutes of the March 15, 2018 Finance Committee meeting.

4. Fund Balance Report - February 2018

The Administration presented the Fund Balance Report from February 2018. The report as presented continued to demonstrate the District's solid financial position.

5. PMA Financial Advisory Agreement

Motion was made by Member Daly, seconded by Member Bartholomew, and passed to enter into an agreement with PMA for Financial Advisory Agreement for Proposed 2018 Bonds. The estimated fees in this agreement total \$27,130.



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6. 2018 Proposed Bond Issuance  
The Business Manager reviewed the rationale for proposed bond sale along with the anticipated payoff schedule. The District Fund Balance goal remains 55% of operating funds.
7. 2018-19 Technology Hardware Refresh for Students and Staff  
Motion was made by Member Daly, seconded by Member Bartholomew, and passed to support the Administrative recommendation to purchase from Apple Inc., with the exception of the 4<sup>th</sup> grade 1:1 iPad program which was removed in order to provide a more comprehensive presentation and discussion at the Finance Committee meeting on May 15<sup>th</sup>.
8. ARCON Associates, Inc. Memorandum of Understanding (MOU) Lincoln Hall Phase III Furniture Replacement  
Motion was made by Member Daly, seconded by Member Bartholomew, and passed to enter into the attached Memorandum of Understanding (MOU) with ARCON Associates, Inc. to be billed on a time and material basis
9. Employee Health Insurance Renewal  
The Employee Health Insurance data was presented for informational purposes, rates will be decreasing for 2018-2019.
10. Z3 Phase III Contract  
Legal counsel made recommendations to the contract as presented. Motion was made by Member Daly, seconded by Member Bartholomew, and passed to support the Administrative recommendation to enter into the Amendment to AIA Document A134 with Z3 for Phase III work at Lincoln Hall. The Agreement sets forth a fixed fee of \$711,054.
11. AT&T Business Local Calling Agreement  
Motion was made by Member Daly, seconded by Member Bartholomew, and passed to support the Administrative recommendation to accept the reduction in the rate charge for AT&T Business Local Calling Agreement from \$55 per month to \$30 per month.
12. Control Engineering Corp. - Building Automation System Maintenance Agreement  
Motion was made by Member Daly, seconded by Member Bartholomew, and passed to support the Administrative recommendation to maintain the Agreement with Control Engineering Corp. for Building Automation System Maintenance with an annual cost of \$9,152.
13. Northwest Evaluation Association (NWEA) Renewal Contract  
Motion was made by Member Daly, seconded by Member Bartholomew, and passed to renew the contract with NWEA for MAP testing services in the amount of \$14,525.



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14. Old Business  
None

15. New Business  
None

16. Adjournment  
Motion was made by Member Daly, seconded by Member Bartholomew to adjourn the Finance Committee meeting at 7:35 p.m.

The next Finance Committee meeting date was changed to Tuesday, May 15, 2018 at 6:30 p.m.

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Nathan Cachila, Chairman

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Kevin Daly, Member