

**BOARD OF TRUSTEES
AGENDA**

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
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- (A) Report Only Recognition

Presenter(s): ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS & FINANCE

Briefly describe the subject of the report or recognition presentation.

REVIEW INVESTMENT OFFICER'S QUARTERLY REPORT OF INVESTMENT TRANSACTIONS FOR ALL FUNDS FOR THE QUARTER ENDED NOVEMBER 30, 2024.

- (B) Action Item

Presenter(s):

Briefly describe the action required.

- (C) **Funding source: Identify the source of funds if any are required.**

- (D) **Clarification: Explain any question or issues that might be raised regarding this item.**

THE QUARTERLY INVESTMENT REPORT IS BEING PREPARED IN ACCORDANCE WITH BOARD POLICY CDA (LOCAL).

TO: Samuel Mijares, Superintendent

FROM: Ismael Mijares
Deputy Superintendent for Business & Finance-Investment Officer

DATE: December 20, 2024

SUBJECT: ***QUARTERLY INVESTMENT REPORT***

Attached is the District’s Quarterly Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending November 30, 2024. The following is a summary of the amounts invested in various accounts.

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND

ELEMENTARY FUND	82,435.76
GENERAL FUND	95,022,769.94
INTEREST & SINKING FUND	2,693,991.10
TOTAL:	<u>\$97,799,196.80</u>

The grand total of the District’s investments on November 30, 2024 was \$97,799,196.80
The market value of these investments as of November 30, 2024 was \$97,808,879.70

Eagle Pass Independent School District

Schedule of Investments and Market Values

November 30, 2024

LONESTAR INVESTMENT POOL - **CORPORATE OVERNIGHT PLUS FUND:**

Account	Investments 11/30/2023	3 mth. Avg. Annual Yield	Market Values 11/30/2023	Investments 11/30/2024	3 mth. Avg. Annual Yield	Market Values 11/30/2024
Elementary Fund	122,645.33	5.62%	122,672.66	82,435.76	5.11%	82,443.92
General Fund	98,289,218.92	5.62%	98,311,121.56	95,022,769.94	5.11%	95,032,177.95
Interest & Sinking Fund	1,823,871.71	5.62%	1,824,278.14	2,693,991.10	5.11%	2,694,257.83
TOTAL OF INVESTMENTS	\$100,235,735.96	5.62%	\$100,258,072.36	\$97,799,196.80	5.11%	\$97,808,879.70

OTHER YIELD AVERAGES:

	11/30/2023*	2/29/2024*	5/31/2024*	8/31/2024**	11/30/2024*
Lonestar Investment Pool-Corporate Overnight Plus Fund	5.62%	5.59%	5.48%	5.53%	5.11%
Wall Street Journal 91-Day US Treasury Bill	5.31%	5.23%	5.24%	5.24%	4.55%
Wall Street Journal 6-Month US Treasury Bill	5.29%	5.08%	5.14%	5.12%	4.35%
Cash in bank accounts	2.91%	3.56%	3.56%	3.56%	3.04%

* 3-Month Average

** 12-Month Average

NOTE:

Cash in bank accounts as of 11/30/24--\$8,592,146.47: Food Service Fund \$383,723.88; General Operating Fund \$7,962,063.76; AND I&S Fund \$246,358.83.

Federal Deposit Insurance Corporation and Market Value of Pledged Amount: \$250,000 + \$14,903,375.85 = \$15,153,375.85

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Schedule of Investments and Interest Earned
For Quarter Ending November 30, 2024

Quarterly: 09/01/2024 - 11/30/2024

Fund	Fund Code	Account Type	Investments Account Balance as of 11/30/2023	Interest Earned 09/01/2023 to 11/30/2023	Investments Account Balance as of 11/30/2024	Interest Earned 09/01/2024 to 11/30/2024
Elementary Fund	865	Corporate Overnight Plus Fund	122,645.33	1,718.49	82,435.76	1,070.98
General Fund	199	Corporate Overnight Plus Fund	98,289,218.92	1,278,256.48	95,022,769.94	1,143,156.82
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	1,823,871.71	25,286.88	2,693,991.10	22,137.17
Total Invested/Interest Earned			<u>100,235,735.96</u>	<u>1,305,261.85</u>	<u>97,799,196.80</u>	<u>1,166,364.97</u>

Year to Date: 09/01/2024 - 11/30/2024

Fund	Fund Code	Account Type	Investments Account Balance as of 11/30/2023	Interest Earned 09/01/2023 to 11/30/2023	Investments Account Balance as of 11/30/2024	Interest Earned 09/01/2024 to 11/30/2024
Elementary Fund	865	Corporate Overnight Plus Fund	122,645.33	1,718.49	82,435.76	1,070.98
General Fund	199	Corporate Overnight Plus Fund	98,289,218.92	1,278,256.48	95,022,769.94	1,143,156.82
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	1,823,871.71	25,286.88	2,693,991.10	22,137.17
Total Invested/Interest Earned			<u>100,235,735.96</u>	<u>1,305,261.85</u>	<u>97,799,196.80</u>	<u>1,166,364.97</u>

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

Quarter Ending: 11/30/2024

Cash in Bank Accounts

Food Service Fund		383,723.88
General Fund		
Tax Collections-Escrow Account	109,559.46	
Designated Purpose Fund	371,333.47	
Tax Collections-Credit Card/ACH Payments	109,661.65	
Payroll Fund	4,165,379.62	
Disbursement Fund	1,602,418.66	
Elementary Fund	622,531.62	
Health Insurance Fund	285,572.89	
General Operating	695,606.39	7,962,063.76
I & S Fund-Bond Series		246,358.83
Total		8,592,146.47

* Federal Deposit Insurance Corporation	250,000.00
** Pledged Amount (LOC)	14,903,375.85
TOTAL	15,153,375.85
Amount Over/(Under) Pledged	6,561,229.38

* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.

** Irrevocable Letter of Credit (ILOC) amount provided by PNC Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by PNC Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

Checking Account Interest Rates			3-Month Average
9/1/2024	10/1/2024	11/1/2024	3.04%
3.24%	3.04%	2.83%	

CD Interest Rates*		
3-Month	6-Month	9-Month
N/A	N/A	N/A

PNC Bank will evaluate each CD rate solicitation upon request.

* PNC will evaluate each CD rate solicitation upon request

PNC BANK
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEGGED AMOUNT:

FDIC	\$	250,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	14,903,375.85

Total Collateral \$ 15,153,375.85

BANK ACCOUNT BALANCES AS OF: November 30, 2024

Designated Purpose Fund	4944656283	371,333.47	
Disbursement Fund	4944657868	1,602,418.66	
Elementary Fund	4944657876	622,531.62	
Tax Collections-Escrow Account	4942495711	109,559.46	
Food Service Fund	4944656291	383,723.88	
General Operating Fund	4944664734	695,606.39	
Health Insurance Fund	4943438815	285,572.89	
I&S Fund	4944657884	246,358.83	
Payroll Fund	4944657841	4,165,379.62	
Tax Collections-Credit Card/ACH	4944656662	109,661.65	
Certificates of Deposit		\$ -	
Total Checking Account Balances			\$ 8,592,146.47
Amount Over/(Under) Pledged			\$ 6,561,229.38

PNC BANK
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEGDED AMOUNT:

FDIC	\$	250,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	15,717,973.00

Total Collateral \$ 15,967,973.00

BANK ACCOUNT BALANCES AS OF: November 30, 2023

Designated Purpose Fund	4944656283	2,893.87
Disbursement Fund	4944657868	1,450,144.09
Elementary Fund	4944657876	598,511.03
Tax Collections-Escrow Account	4942495711	229,697.67
Food Service Fund	4944656291	11,382.53
General Operating Fund	4944664734	167,546.68
Health Insurance Fund	4943438815	2,730,500.29
I&S Fund	4944657884	478,110.74
Payroll Fund	4944657841	3,351,443.28
Tax Collections-Credit Card/ACH	4944656662	195,953.80

Certificates of Deposit \$ -

Total Checking Account Balances \$ 9,216,183.98

Amount Over/(Under) Pledged **\$ 6,751,789.02**

Quarterly Averages 09/01/2024 - 11/30/2024 US Dept of Treasury T-Bills			Lonestar
91-DAY	6-MONTH		
4.55	4.35	5.11	

**91 Day and 6 Month term rates based upon the
U.S. Department of the Treasury*