



## ROSELLE SCHOOL DISTRICT 12

Administration Office  
100 East Walnut Street · Roselle, IL 60172  
Phone: (630) 529-2091 · Fax: (630) 529-2467  
[www.sd12.org](http://www.sd12.org)

Dr. Mary Henderson, Superintendent

Roselle Middle School  
500 South Park  
Roselle, IL 60172  
Phone: (630) 529-201

Spring Hills Elementary  
560 Pinecroft  
Roselle, IL 60172  
Phone: (630) 529-1883

To: Dr. Mary Henderson, Superintendent  
Board of Education

From: Dr. Gregory Harris, Assistant Superintendent of Finance & Operations/CSBO

Re: Monthly Business Report

Date: June 15, 2021

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The district enters into the final month of the fiscal year in a very good position. Eleven months ago, the Board of Education and the administration were deeply concerned with how the COVID-19 pandemic would affect the district's bottom line. It seems that the district has been able to weather the storm and will end the year on a strong note. Much of this is due to the release of federal funds through several rounds of stimulus bills. Overall, a substantial amount of the expenditures the district was forced to take on because of COVID-19 has been covered by these relief funds.

While the district was unable to meet its revenue targets--particularly from local sources--state and federal dollars exceeding expectations helped soften the impact. Despite revenue being off (to the negative) for the year, the district trends towards ending the year with revenues over expenditures by a healthy percentage. This is caused in part by the pandemic. Because of COVID-19, no clubs or sports were operating this year and therefore the district is not paying out stipends to teachers for those organizations as we close the school year. Additionally, the district put a hold on many projects that were deemed non-essential, with the most substantial one being the playground replacement at Spring Hills.

With a substantial surplus being projected, the business office is thinking strategically about how to use these dollars in the final month of the fiscal year. By using some of these surplus funds now, some pressure is taken off the FY 22 budget. Two large examples would be the payoff of the loan on the district's new pickup truck and making some early payments on the PA project for work completed in June.

The summer months in the business office are always very busy, as the district looks to the next school year and plans for the FY 2021-2022 budget. There are several considerations the district needs to be making as we look ahead to a year that we hope will be far more normal. The district has to plan to fund budget items that were absent from FY 21 expenditures, such as the aforementioned extracurricular activities and the playground replacement.

Additionally, the district still needs to consider the long-term effects of COVID-19. Roselle School District 12 stands to benefit from federal spending directed towards public education during the pandemic. The third round of the Elementary and Secondary School Emergency Relief Grant (AKA, ESSER III) means several hundred thousand dollars for the district over the next several fiscal years. eRate, a federal program designed to make telecommunications and information services more affordable for schools, represents another major opportunity to offset some technology leases with

*The vision of Roselle District 12 is to prepare students to ethically engage in our global society.*

additional federal money. However, on the negative side, the district's investment revenue has slowed to a trickle, and the state of Illinois continues to grapple with keeping its own financial house in order. As such, the district will continue to feel the effects of the pandemic in some ways as we plan for the future with revenues continuing to be impacted in both positive and negative ways.