

Woodbridge Public School's 2024-2025 Budget Narrative

June 9, 2025

The attached financial reports represents eleven months (92%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. We are estimating \$10K of additional salary savings over the prior month. We adjusted our Miscellaneous Salaries encumbrance down \$6K and now anticipate more savings in the Para lines and less savings in the Teacher lines once the June stipends are paid. Total anticipated salary savings for the year are \$70K.

200 Series Benefits – Benefits are 21% of our budget and are based on the elections of last year's staff. Although the total projected savings in the benefits line is similar to last month, the changes in the salary lines above create savings in the payroll tax and CMERS benefits lines. Those savings were offset by less projected savings in the health insurance line.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. The projected deficit in this category increased by \$7K to approximately \$12K. The savings we projected in audit services last month will not materialize this year due a timing difference in their billing pattern. But this should create additional savings next year.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. The projected surplus in this category increased to \$30K for the year. Small adjustments to utilities and repairs & maintenance, along with a correction in the leases line account for the \$22K improvement.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. The projected surplus in this category decreased around \$10K, primarily due to Pupil Transportation expenses.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds. The projected deficit in this category increased \$12K. This is because we are planning to purchase entire pallets of stripper and wax for the summer custodial work with current year funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.