

MINUTES
Capitan Board of Education
Financial Subcommittee Meeting
February 16, 2026

The Financial Subcommittee met in Room 101 in the Administration Building and Virtually, at 5:45 pm.

I. Introduction – Mr. Rich, Subcommittee Chair

- A. **Call to Order** – Mr. Rich called the Financial Subcommittee meeting to order at 5:45 pm.

Staff attending the meeting, in-person, included J. Vance Lee – Superintendent, Jamie Shepperd – Chief Financial Officer, and Leslie Shepperd – Administration Assistant

- B. Mr. Rich stated that for this meeting they would waive the initial formalities.

C. **Roll Call**

Dennis Rich	Vice President, Chair
Brett McInnes	Board Member
Cynthia Black	Board Member

II. **Nonbinding Subcommittee Recommendations for the Board** – Mr. Rich – Subcommittee Chair

- A. Discussion and possible Action on the Following Items (Report/Information)

1. Cash Balance Report
2. MTD Expenditures in the Check Voucher Report
3. Payroll Fund Totals
4. Budget Adjustment Requests
5. Utility Comparison
Trending the same.
6. Large Donations

Mr. Rich reviewed the accounts and financial reports and found no concern or errors within. Mr. Rich will recommend the approval of the financial reports through the consent agenda.

III. Adjournment – Mr. Rich made a motion to adjourn at 5:50 pm.

APPROVED:

President, Zeke Greer

Secretary, Wes Hacker