

# Facilities Utilization Agreement

To be completed and submitted with an amendment request to add a new campus or relocate an existing campus

Lessor (Owner): Peaks Holdings 1, LLC

Lessee (Tenant): The Academy, Inc.

Information regarding affiliation, family ties or other relationships between the Lessor and Lessee:  
N/A

Address of Premises: The Peaks Development @ 2807 Ajax Avenue

Describe the present use of the facility: \_\_\_\_\_

Square Footage: 21,762 Rental Amount: \$35,363.25/month

Terms of Lease: Term of Charter. Total of 10 years.

**Contingency:** The terms of this agreement are contingent upon Haas Hall Academy  
Charter School receiving approval by the Authorizer to operate an open-enrollment public charter school at the premises identified.

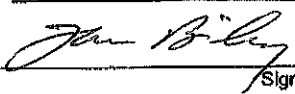
No indebtedness of any kind incurred or created by the open-enrollment public charter school shall constitute an indebtedness of the State of Arkansas or its political subdivisions and no indebtedness of the open-enrollment public charter school shall involve or be secured by the faith, credit or taxing power for the state or its political subdivisions. An open-enrollment public charter school shall not incur any debt, including lease, without the prior review and approval of the Commissioner of Education.

We affirm that the facility is, or will be prior to charter occupancy, compliant with ADE/IDEA accessibility regulations and will remain so while the charter occupies the location.

Lessee: The Academy, Inc.

By:  Date: 10.26.23  
Signature

Lessor: Peak Holdings 1, LLC

By:  Date: 10-30-23  
Signature