

2015-2016 Summary of Finance
STEPHENVILLE
072-903

	State SOF	SISD Template	SISD Original Budget
Funding Elements			
Students			
1 Refined Average Daily Attendance (ADA)	3,552.572	3,471.317	3,477.928
2 Regular Program ADA	3,314.914	3,211.098	3,236.557
3 Special Education FTEs	74.968	70.636	74.254
4 Career & Technology FTEs	162.690	189.583	167.117
5 Advanced Career & Technology FTEs	-	35.700	35.700
6 High School ADA	979.354	994.117	993.888
7 Weighted ADA	4,537.485	4,471.608	4,456.658
8 Prior Year Refinded ADA	3,372.751	3,372.817	3,372.817
9 Texas School for the Blind & Visually Impaired ADA	-	-	-
10 Texa School for the Deaf	-	-	-
Staff			
11 Full-Time Staff (not MSS)	146.580	146.580	151.000
12 Part-Time Staff (not MSS)	19.750	19.750	15.000
Property Values			
13 2015 (current tax year) Locally Certified Values)	1,464,557,035.000	-	-
14 2014 (Prior tax year) State Certified Property Value T2	1,399,010,324.000	1,440,980,486.000	1,440,980,486.000
Tax Rates and Collections			
15 2005 Adopted M&O Tax Rate	1.500	1.500	1.500
16 2015 (current tax year) Compressed M&O Tax Rate	1.000	1.000	1.000
17 Average Tax Collection Rate	0.990	0.990	0.990
18 2015 (current tax year) M&O Rate	1.170	1.170	1.170
\$ 19 2015-2016 (current school year M&O Collections)	\$ 16,900,497	\$ 17,093,716	\$ 17,088,888
\$ 20 2015-2016 (current school year I&S Collections)	\$ 2,779,997	\$ 948,190	\$ 957,649
\$ 21 2015-2016 (current school year) Total Tax Collections	\$ 19,680,494	\$ 17,861,486	\$ 18,046,537
\$ 22 2015-2016 (current year) Total Tax Levy	\$ 17,640,199	\$ 18,041,906	\$ 18,041,906
Funding Compents			
23 Adjusted Allotment	\$ 5,661	\$ 5,675	\$ 5,671
24 Revenue at Compressed Rate (RACR) per WADA	\$ 5,486	\$ 5,517	\$ 4,838
25 Cost of Education (CEI) Index	1.080	1.080	1.080
26 Adjusted CEI	1.080	1.080	1.080
27 Per Capita Rate	\$ 176.437	\$ 176.437	\$ 284.520
Teir I Allotments			
Program Intent Codes - Allotments			
28 11 - Regular Program Allotment	\$ 18,765,728	\$ 18,222,981	\$ 18,354,515
29 23 - Special Education Adjusted Allotment (52%)	\$ 1,711,229	\$ 1,733,442	\$ 1,714,653
30 22 - Career & Technology Allotment (58%)	\$ 1,243,334	\$ 1,454,228	\$ 1,281,208
31 21 - Gifted & Talented Adjusted Allotment (55%)	\$ 120,092	\$ 118,198	\$ 118,340
32 24 - Compensatory Edcuation Allotment (52%)	\$ 1,932,554	\$ 1,915,313	\$ 1,900,933
33 25 - Bilingual Education Allotment (52%)	\$ 178,463	\$ 174,724	\$ 170,272
34 11 - Public Education Grant	\$ -	\$ -	\$ -
35 99 - New Instructional Facility Allotment	\$ -	\$ -	\$ -
36 99 - Transportation Allotment	\$ 217,523	\$ 217,523	\$ 214,686
37 31 - High School Allotment	\$ 269,374	\$ 273,382	\$ 273,319
38 Total Cost of Tier I	\$ 24,438,297	\$ 24,109,791	\$ 24,027,926
39 Less Local Funding Assignment	\$ (13,990,103)	\$ (13,990,103)	\$ (14,409,805)

40 State Share of Tier I	\$	10,448,194	\$	10,119,688	\$	9,618,121
41 Per Capita Distribution from Available School Fund (ASF)	\$	595,078	\$	595,090	\$	959,634
Foundation School Program (FSP) State Funding						
42 Greater of State Share of Tier I or (ASF+NIFA+HS	\$	10,448,194	\$	10,119,688	\$	9,618,121
43 Tier II	\$	1,279,903	\$	1,239,497	\$	1,136,610
44 Other Programs	\$	91,870	\$	78,228	\$	107,585
45 Less Total Available School fund (\$176.437 * Prior Yr ADA	\$	(595,078)	\$	(595,090)	\$	(959,634)
46 Total FSP Operations Funding	\$	11,224,889	\$	10,842,323	\$	9,902,682
State Aid by Funding Source						
Fund Code / Object Code - Funding Source						
47 199/5812 - Foundation School Fund	\$	11,224,889	\$	10,842,323	\$	9,902,682
48 199/5811 - Available School Fund	\$	595,078	\$	595,090	\$	959,634
49 599/5829 - EDA	\$	-	\$	28,672	\$	-
50 599/5829 - Instructional Facilities Allotment (Bond)	\$	-	\$	-	\$	-
51 599/5829 - Instructional Facilities Allotment (Lease Purch)	\$	-	\$	-	\$	-
52 Additional State Aid for Homestead Exemption	\$	72,030	\$	-	\$	-
53 Total FSP/ASF Aid	\$	11,891,997	\$	11,466,085	\$	10,862,316
Total State Funding	\$	11,891,997	\$	11,437,412	\$	10,577,755

Net Increase

\$ 859,657