

**Van Alstyne Independent School District  
Resolution of the Van Alstyne Independent School District Board of  
Trustees Establishing Fund Balance Designation**

**WHEREAS** the Governmental Accounting Standards Board (GASB) adopted Statement 54 (GASB 54), a new standard for governmental fund balance reporting and governmental fund type definitions that became effective in governmental fiscal years starting after June 15, 2010 and

**WHEREAS** Van Alstyne Independent School District continues to implement GASB 54 requirements, and will continue to apply such requirements to its financial statements with the current September 1, 2025 – August 31, 2026 fiscal year, and

**NOW THEREFORE BE IT RESOLVED** that the Van Alstyne ISD Board of Trustees commits the following portions of its August 31, 2025 anticipated general fund balance as follows:

\$ 3,000,000 committed to Construction, Repairs and Renovation

**AND BE IT RESOLVED** that Van Alstyne ISD's financial goal is to have a sufficient balance in the operating fund with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing. Van Alstyne ISD shall strive to maintain a yearly assigned and unassigned fund balance in the general operating fund of 75 days of total operating expenditures as required by TEA.

The above Resolution is adopted this 15<sup>th</sup> day of December 2025.

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Randall Morgan  
Board President

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Debbie Nance  
Board Secretary