

**Multnomah Education Service District
Monthly Board Financial Report
For June 2025**

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Director of Business Services at danderso@mesd.k12.or.us or (503) 257-1520

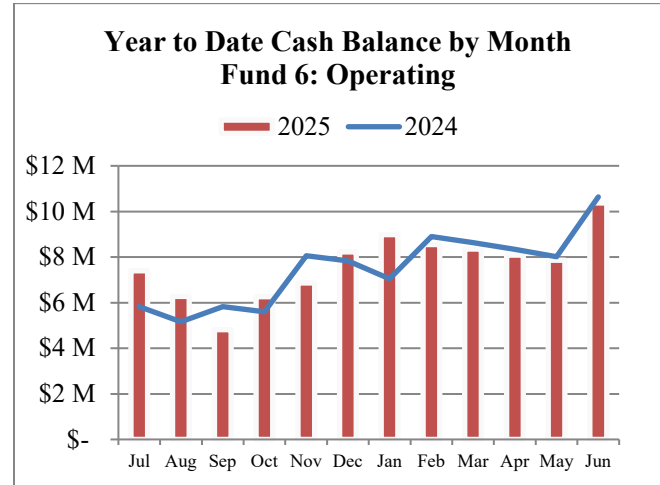
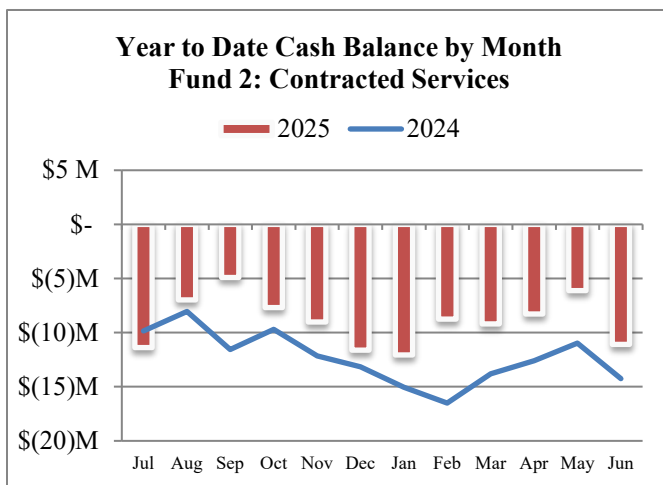
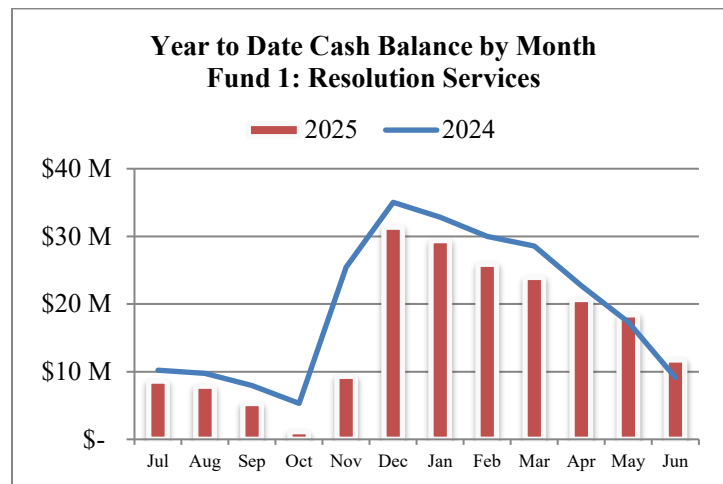
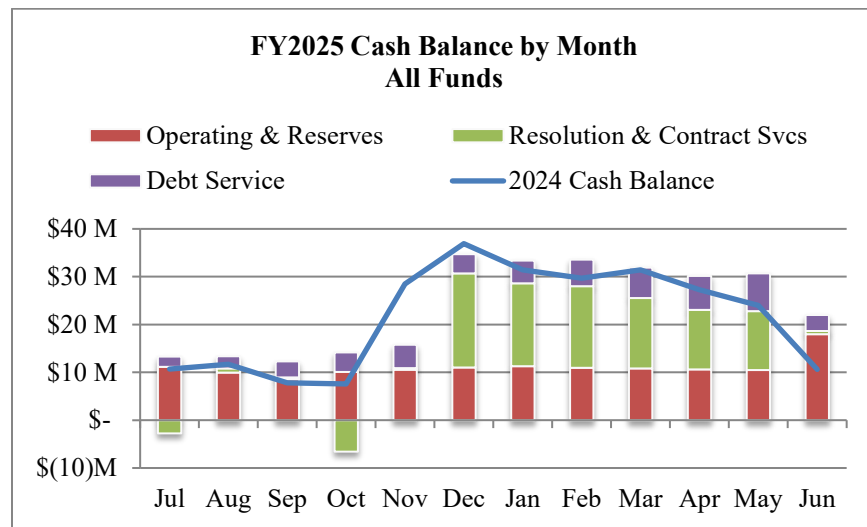
Multnomah Education Service District
Monthly Board Financial Report
As of June 30, 2025

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Jun 30 2025 YTD Actuals	Jun 30 2025 Balance
Fund: 1 Resolution Services			
1000 Instruction	\$12,871,008	\$11,664,414	\$1,206,594
2000 Support Services	29,639,678	29,048,027	591,651
3000 Enterprise & Community Services	154,120	137,185	16,935
5000 Other Uses	10,637,648	10,637,648	-
5200 Transfers Out	5,504,436	5,490,797	13,639
6000 Contingencies	3,822,310	-	3,822,310
Fund: 1 Resolution Services Total	\$62,629,200	\$56,978,071	\$5,651,129
Fund: 2 Contracted Services			
1000 Instruction	\$21,922,554	\$21,249,350	\$673,204
2000 Support Services	25,564,175	24,094,640	1,469,535
3000 Enterprise & Community Services	1,611,580	1,286,719	324,861
6000 Contingencies	2,184,591	-	2,184,591
Fund: 2 Contracted Services Total	\$51,282,900	\$46,630,709	\$4,652,192
Fund: 6 Operating			
2000 Support Services	\$6,997,236	\$6,984,961	\$12,275
5100 Debt Service	859,526	859,526	0
5200 Transfers Out	970,500	970,500	-
6000 Contingencies	472,015	-	472,015
Fund: 6 Operating Total	\$9,299,277	\$8,814,986	\$484,291
Fund: 3 Debt Service			
5100 Debt Service	\$7,887,183	\$7,887,182	\$1
Fund: 3 Debt Service Total	\$7,887,183	\$7,887,182	\$1
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	\$1,523,262	\$340,643	\$1,182,619
4000 Facilities Acquisition/Construction	5,000	-	5,000
6000 Contingencies	856,481	-	856,481
Fund: 4 Facilities & Equipment Reserve Total	\$2,384,743	\$340,643	\$2,044,100
Fund: 7 Risk Management and Reserve			
2000 Support Services	\$1,716,089	\$1,465,989	\$250,100
5000 Other Uses	2,000,000	0	2,000,000
5100 Debt Service	91,480	91,480	(0)
6000 Contingencies	135,245	-	135,245
Fund: 7 Risk Management and Reserve Total	\$3,942,814	\$1,557,469	\$2,385,345

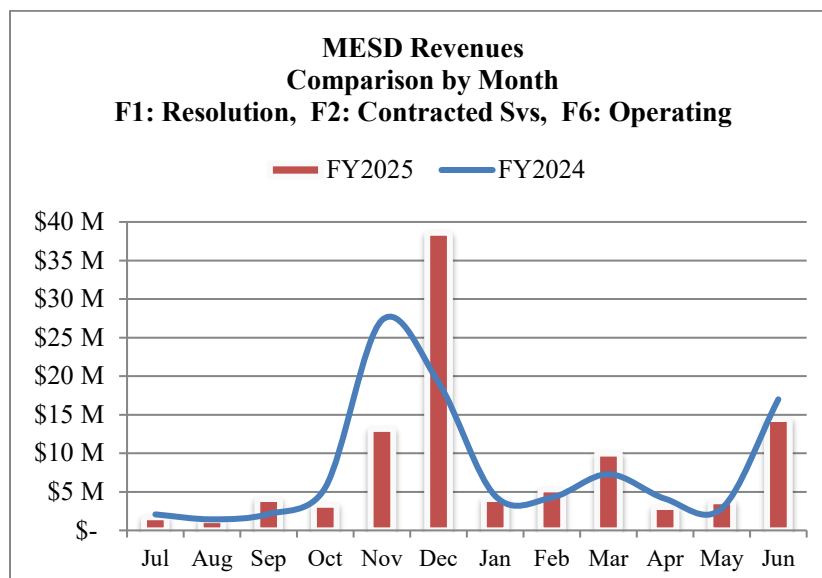
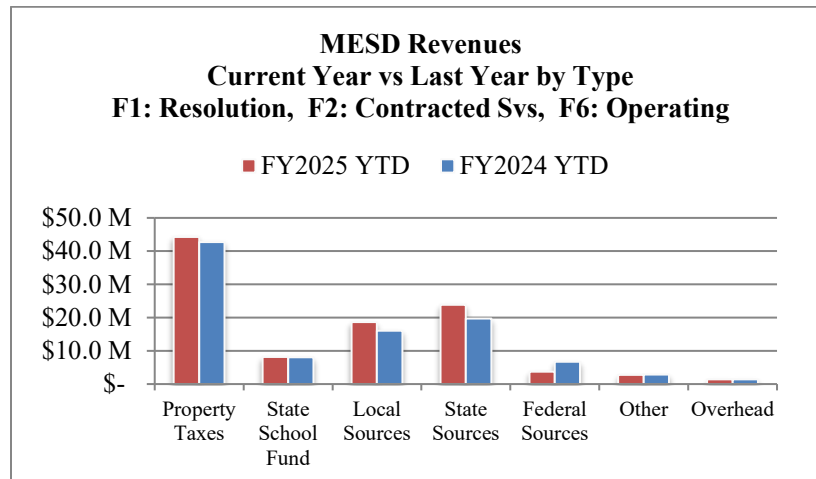
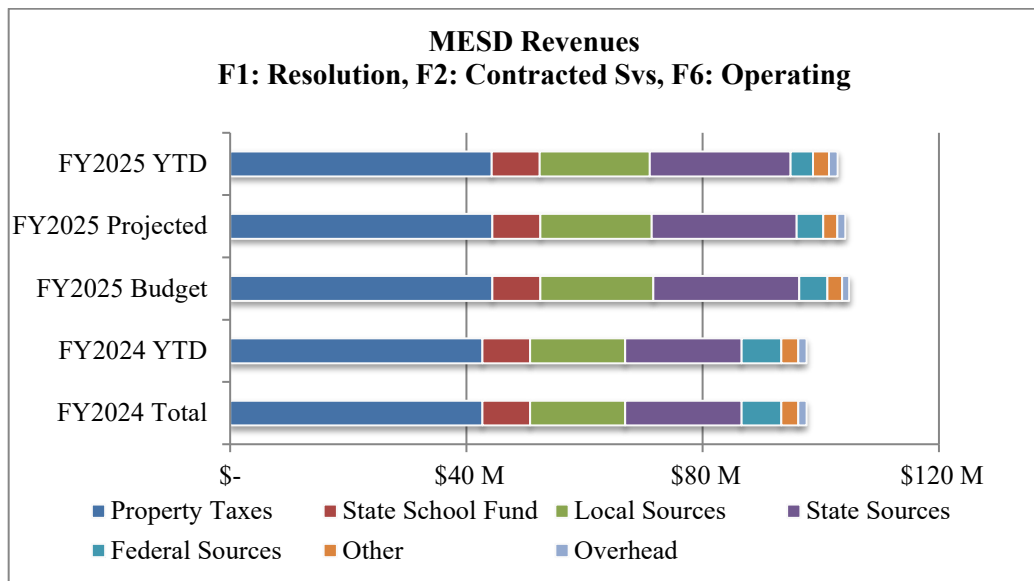
Multnomah Education Service District
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MONTHLY CASH DASHBOARD



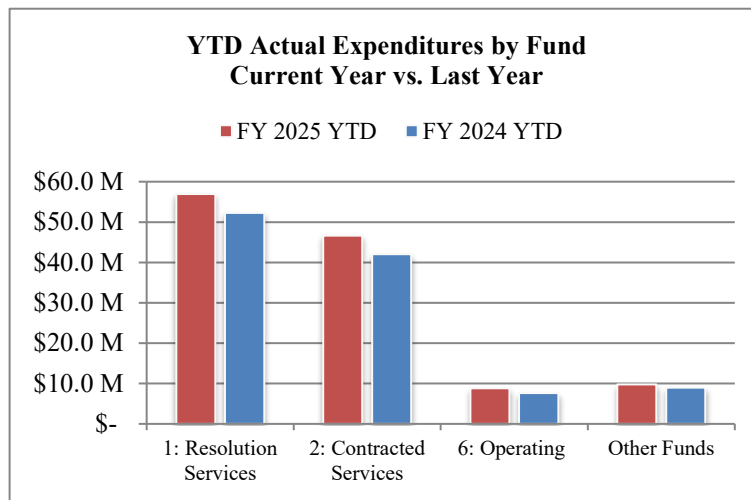
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MONTHLY REVENUES DASHBOARD

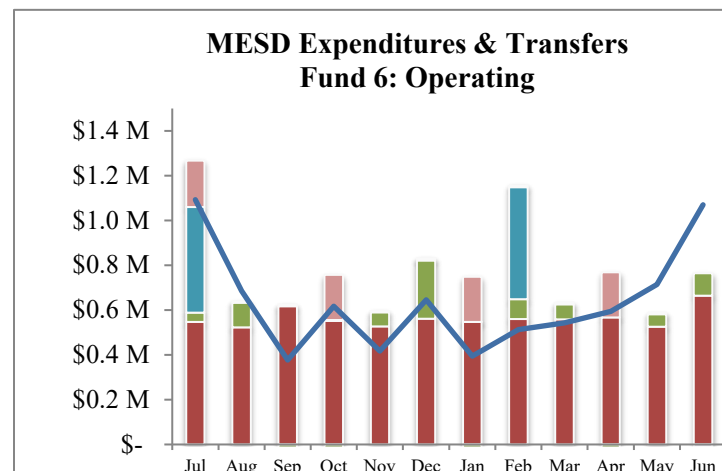
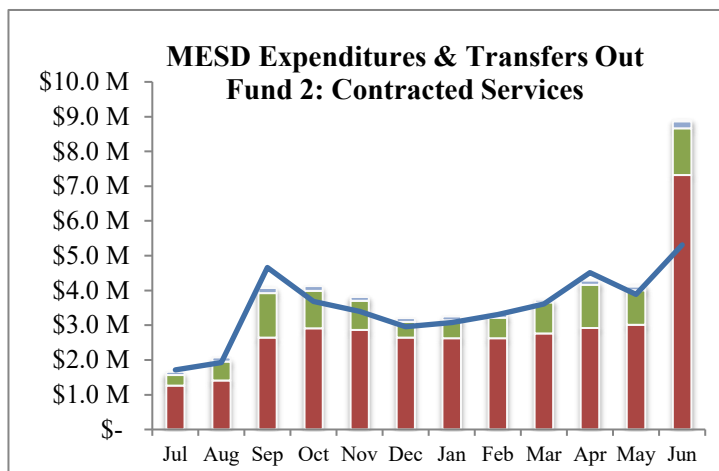
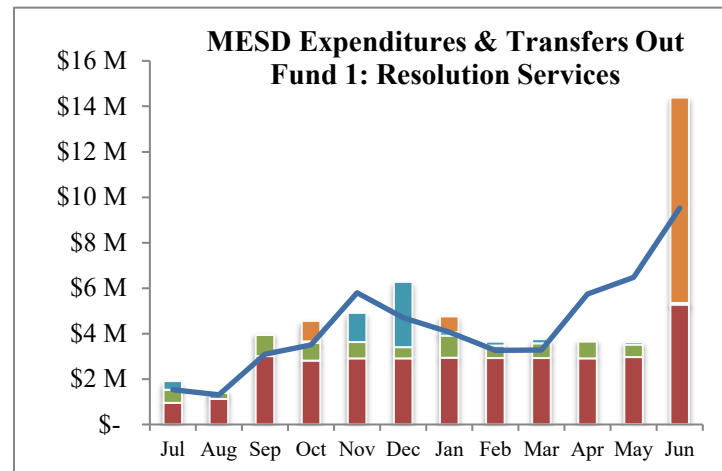
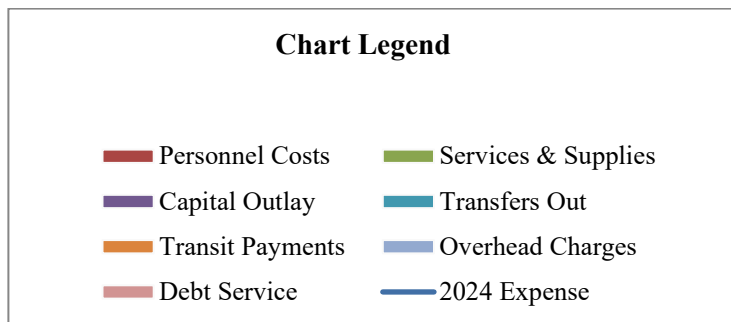


Multnomah Education Service District
Monthly Board Financial Report
As of June 30, 2025

MONTHLY EXPENDITURES DASHBOARD



Expenditures by Category



**Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services**

PRELIMINARY DRAFT

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD June 2024	% of Total	Current Budget	Projected Actual	YTD June 2025	% of Projected
Revenues							
Property Taxes	42,705,589	42,705,589	100.00 %	44,400,000	44,400,000	44,265,933	99.70 %
State School Fund	8,088,170	8,088,170	100.00 %	8,144,363	8,144,363	8,144,363	100.00 %
Local Sources	18,014	18,014	100.00 %	19,614	19,614	13,677	69.73 %
State Sources	59,103	59,103	100.00 %	55,123	55,123	62,134	112.72 %
Federal Sources	70,549	70,549	100.00 %	62,939	62,330	91,394	146.63 %
Other Revenues	36,128	36,128	100.00 %	80,983	80,983	36,042	44.51 %
Total Revenues	50,977,553	50,977,553	100.00 %	52,763,022	52,762,413	52,613,543	99.72 %
Expenditures							
Instruction	11,035,116	11,035,116	100.00 %	12,871,008	12,749,916	11,664,415	91.49 %
Support Services	27,878,961	27,878,961	100.00 %	29,639,678	29,481,597	29,048,022	98.53 %
Enterprise & Community Services	144,846	144,846	100.00 %	154,120	154,120	137,186	89.01 %
Contingencies			0.00 %	3,822,310	4,100,874		0.00 %
Total Expenditures	39,058,923	39,058,923	100.00 %	46,487,116	46,486,507	40,849,623	87.87 %
Other Financing Sources (Uses)							
Apportionment of Funds	(7,677,948)	(7,677,948)	100.00 %	(10,637,648)	(10,637,648)	(10,637,648)	100.00 %
Transfers Out	(5,329,376)	(5,329,376)	100.00 %	(5,504,436)	(5,504,436)	(5,490,797)	99.75 %
Total Other Financing Sources (Uses)	(13,007,324)	(13,007,324)	100.00 %	(16,142,084)	(16,142,084)	(16,128,445)	99.92 %
Net Change in Fund Balance	(1,088,675)	(1,088,675)		(9,866,178)	(9,866,178)	(4,364,528)	
Beginning Fund Balances	10,954,853	10,954,853		9,866,178	9,866,178	9,866,178	
Ending Fund Balances	9,866,178	9,866,178				5,501,649	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services**

PRELIMINARY DRAFT

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD June 2024	% of Total	Current Budget	Projected Actual	YTD June 2025	% of Projected
Revenues							
Local Sources	16,015,789	16,015,789	100.00 %	19,053,657	18,741,464	18,611,268	99.31 %
State Sources	19,648,436	19,648,436	100.00 %	24,634,507	24,490,957	23,807,857	97.21 %
Federal Sources	6,611,611	6,611,611	100.00 %	4,707,631	4,455,210	3,659,395	82.14 %
Sales of Goods & Services	4,407	4,407	100.00 %	5,082	5,082	11,845	233.08 %
Other Revenues	791,864	791,864	100.00 %	1,144,895	1,078,315	1,310,382	121.52 %
Total Revenues	43,072,107	43,072,107	100.00 %	49,545,772	48,771,028	47,400,747	97.19 %
Expenditures							
Instruction	17,198,671	17,198,671	100.00 %	21,922,554	21,592,962	21,249,358	98.41 %
Support Services	23,509,057	23,509,057	100.00 %	25,564,175	24,943,126	24,094,669	96.60 %
Enterprise & Community Services	1,346,479	1,346,479	100.00 %	1,611,580	1,608,380	1,286,721	80.00 %
Contingencies			0.00 %	2,184,591	1,733,095		0.00 %
Total Expenditures	42,054,207	42,054,207	100.00 %	51,282,900	49,877,563	46,630,748	93.49 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	1,017,906	1,017,906		(1,737,128)	(1,106,535)	770,042	
Beginning Fund Balances	719,221	719,221		1,737,128	1,737,128	1,737,127	
Ending Fund Balances	1,737,127	1,737,127			630,593	2,507,170	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service**

PRELIMINARY DRAFT

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD June 2024	% of Total	Current Budget	Projected Actual	YTD June 2025	% of Projected
Revenues							
Investment Earnings	109,135	109,135	100.00 %	105,000	105,000	107,403	102.29 %
Services to Other Funds	8,320,279	8,320,279	100.00 %	9,010,306	9,025,000	9,370,393	103.83 %
Total Revenues	8,429,414	8,429,414	100.00 %	9,115,306	9,130,000	9,477,796	103.81 %
Expenditures							
Debt Service	7,574,366	7,574,366	100.00 %	7,887,183	7,887,183	7,887,182	100.00 %
Total Expenditures	7,574,366	7,574,366	100.00 %	7,887,183	7,887,183	7,887,182	100.00 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	855,048	855,048		1,228,123	1,242,817	1,590,613	
Beginning Fund Balances	916,829	916,829		1,771,877	1,771,877	1,772,337	
Ending Fund Balances	1,771,877	1,771,877		3,000,000	3,014,694	3,362,951	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

**Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve**

PRELIMINARY DRAFT

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD June 2024	% of Total	Current Budget	Projected Actual	YTD June 2025	% of Projected
Revenues							
Local Sources			0.00 %	25,000			0.00 %
State Sources	3,781	3,781	100.00 %				0.00 %
Other Revenues	20,349	20,349	100.00 %		26,316	26,316	100.00 %
Total Revenues	24,130	24,130	100.00 %	25,000	26,316	26,316	100.00 %
Expenditures							
Support Services	290,565	290,565	100.00 %	1,523,262	909,959	340,645	37.44 %
Facilities Acquisition/Construction			0.00 %	5,000	5,000		0.00 %
Contingencies			0.00 %	856,481	823,981		0.00 %
Total Expenditures	290,565	290,565	100.00 %	2,384,743	1,738,940	340,645	19.59 %
Other Financing Sources (Uses)							
Transfers In	549,000	549,000	100.00 %	1,130,500	1,130,500	1,130,500	100.00 %
Total Other Financing Sources (Uses)	549,000	549,000	100.00 %	1,130,500	1,130,500	1,130,500	100.00 %
Net Change in Fund Balance	282,565	282,565		(1,229,243)	(582,124)	816,173	
Beginning Fund Balances	1,309,977	1,309,977		1,592,543	1,592,543	1,592,543	
Ending Fund Balances	1,592,543	1,592,543		363,300	1,010,419	2,408,716	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District
Board Financial Report
Fund 6: Operating**

PRELIMINARY DRAFT

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD June 2024	% of Total	Current Budget	Projected Actual	YTD June 2025	% of Projected
Revenues							
Local Sources	54,000	54,000	100.00 %	50,000	50,000		0.00 %
State Sources	15,225	15,225	100.00 %		500	500	100.00 %
Federal Sources	7,600	7,600	100.00 %				0.00 %
Investment Earnings	975,144	975,144	100.00 %	905,000	905,000	1,003,846	110.92 %
Other Revenues	370,299	370,299	100.00 %	317,940	320,553	362,772	113.17 %
Overhead Revenues	1,426,416	1,426,416	100.00 %	1,215,000	1,360,000	1,463,389	107.60 %
Total Revenues	2,848,684	2,848,684	100.00 %	2,487,940	2,636,053	2,830,507	107.38 %
Expenditures							
Support Services	5,978,806	5,978,806	100.00 %	6,997,236	6,978,420	6,984,969	100.09 %
Facilities Acquisition/Construction	695,841	695,841	100.00 %				0.00 %
Debt Service	799,312	799,312	100.00 %	859,526	859,526	853,477	99.30 %
Contingencies			0.00 %	472,015	348,142		0.00 %
Total Expenditures	7,473,959	7,473,959	100.00 %	8,328,777	8,186,088	7,838,446	95.75 %
Other Financing Sources (Uses)							
Transfers In	5,079,376	5,079,376	100.00 %	5,254,436	5,254,436	5,240,797	99.74 %
Transfers Out	(389,000)	(389,000)	100.00 %	(970,500)	(970,500)	(970,500)	100.00 %
Inception of Lease	695,841	695,841	100.00 %				0.00 %
Total Other Financing Sources (Uses)	5,386,217	5,386,217	100.00 %	4,283,936	4,283,936	4,270,297	99.68 %
Net Change in Fund Balance	760,950	760,950		(1,556,901)	(1,266,099)	(737,632)	
Beginning Fund Balances	4,495,949	4,495,949		5,256,901	5,256,901	5,295,633	
Ending Fund Balances	5,256,900	5,256,900		3,700,000	3,990,802	4,558,001	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve**

PRELIMINARY DRAFT

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD June 2024	% of Total	Current Budget	Projected Actual	YTD June 2025	% of Projected
Revenues							
Investment Earnings			0.00 %		19,167	19,167	100.00 %
Other Revenues	75,073	75,073	100.00 %	10,450	34,292	29,187	85.11 %
Services to Other Funds	1,181,299	1,181,299	100.00 %	1,326,202	1,326,202	1,481,072	111.68 %
Total Revenues	1,256,372	1,256,372	100.00 %	1,336,652	1,379,661	1,529,426	110.86 %
Expenditures							
Support Services	1,091,242	1,091,242	100.00 %	1,716,089	1,691,152	1,465,991	86.69 %
Other Uses			0.00 %	2,000,000	2,000,000		0.00 %
Debt Service			0.00 %	91,480	91,480	91,480	100.00 %
Contingencies			0.00 %	135,245	135,245		0.00 %
Total Expenditures	1,091,242	1,091,242	100.00 %	3,942,814	3,917,877	1,557,471	39.75 %
Other Financing Sources (Uses)							
Transfers In	90,000	90,000	100.00 %	90,000	90,000	90,000	100.00 %
Bond Proceeds			0.00 %	4,899,862	4,899,862		0.00 %
Total Other Financing Sources (Uses)	90,000	90,000	100.00 %	4,989,862	4,989,862	90,000	1.80 %
Net Change in Fund Balance	255,130	255,130		2,383,700	2,451,646	61,956	
Beginning Fund Balances	1,841,169	1,841,169		2,096,300	2,096,300	2,096,300	
Ending Fund Balances	2,096,300	2,096,300		4,480,000	4,547,946	2,158,256	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.