

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS**

MEMORANDUM

TO: Tonya Tillman

FROM: David Harwell

DATE: March 20, 2007

RE: Budget Amendment #5, Fiscal Year 2006-07

General Fund:

	Estimated Revenues
Adjust estimated SHARS revenue	\$300,000
Other miscellaneous adjustments	89,369
Increase in Estimated Revenues	389,369
<u>Appropriations</u>	
OHS Field Expansion -adjust budget to bid award	100,000
Increase for playoff games transportation-Fine Arts	8,952
Decrease worker's compensation rates	(353,594)
Other miscellaneous adjustments	102,401
(Decrease) in Appropriations	(142,241)
<u>Other Resources (Uses)</u>	
Adjust for asset sales	70,000
Increase in Other Resources	70,000
Net Increase in Fund Balance - General Fund	\$601,610

Special Revenue Funds:

	Appropriations
Food Service - Kitchen Renovations	\$195,900
Food Service - Vehicle purchases	50,000
Food Service - Supplies, Utensils	40,000
Food Service - Kitchen vent a hood repairs	40,000
Food Service - Decrease worker's compensation rates	(26,387)
Increase in Appropriations	299,513
Net (Decrease) in Fund Balance - Special Revenue Funds	(\$299,513)

Budget Amendment # 5

March 20, 2007

Debt Service Fund:

Appropriations

Fees - 07 Series bond refunding	\$573,000
Changes in current year bond payments from 07 Series refunding	234,769
Increase in Appropriations	<u>807,769</u>

Other Resources (Uses)

Sale of 07 Series bonds	56,381,000
Premium on 07 Series bonds	4,596,000
Bond Refunding to Escrow	(59,908,000)
Original Issue Discount on 07 Series Bonds	<u>(506,000)</u>
Increase in Other Resources (Uses)	<u>563,000</u>

Net (Decrease) in Fund Balance - Debt Service Fund

(\$244,769)