

**ARKANSAS ARTS ACADEMY 2023/2024 PROJECTED BUDGET**

Revenue	Amount	Total
State Foundation Aid (1078)	7618	\$8,212,204.00
Professional Development (1078)	38	\$40,964.00
ELL	366	\$36,600.00
ESA	538	\$143,108.00
Title I		\$155,500.00
Title VI-B		\$145,000.00
Child Nutrition		\$591,296.00
Allocation for salary increase		\$483,737.00
<b>Total</b>		<b>\$9,808,409.00</b>
Salaries and Benefits	Amount	Total
Salaries		\$5,690,877.05
Benefits 27%		\$1,536,536.80
<b>Total Salaries and Benefits</b>		<b>\$7,227,413.85</b>
Operations	Amount	Total
Instructional		\$650,000.00
Equipment and Vehicles		\$75,000.00
Technology		\$150,000.00
General Supplies		\$350,000.00
Telephone		\$41,200.00
Classroom Equipment		\$40,000.00
Dues and Fees		\$125,000.00
Bookkeeping		\$40,000.00
Legal		\$7,000.00
Purchase Services		\$7,000.00
Water/Sewer		\$15,000.00
Disposal/Sanitation		\$26,000.00
Liability Insurance		\$80,000.00
Electricity/Gas		\$205,000.00
Lease		\$30,000.00
Travel		\$25,000.00
PD		\$177,750.00
Debt		\$1,107,754.00
<b>Total Operating Expenditures</b>		<b>\$3,151,704.00</b>
<b>Total Expenditures</b>		<b>\$10,379,117.85</b>
Revenue minus Expenditures		-\$570,708.85
Add carryover for FY 2023		\$1,000,000.00
		<b>\$429,291.15</b>