



CROSBY INDEPENDENT SCHOOL DISTRICT

14670 FM 2100 CROSBY, TEXAS 77532

281-328-9200

Regular Agenda Item

Meeting Date	April 15, 2024
Action	Discuss and consider approval of Budget Amendment 4 for fiscal year 2023-2024.
Motion	Move to approve Budget Amendment 4 for fiscal year 2023-2024.
Administrative Recommendation	Approve Budget Amendment 4.
Authority for this Action	Board Policy CE(LOCAL): <ul style="list-style-type: none">The Board shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts and other resources.
Goal/Objective Addressed	Crosby ISD District Improvement Plan: <ul style="list-style-type: none">Goal 7: Crosby ISD will be a good steward of taxpayers' money.
Background	<p>The Board of Trustees approved the 2023-2024 fiscal year budget on June 19, 2023, at the fund and function level for the General Fund, Child Nutrition Fund, and Debt Service Fund. The legally adopted budget is to be formally amended by the Board of Trustees prior to incurring an expenditure and before the funds become available for use.</p> <p>Below is a description of the changes being made by fund:</p> <p>General Fund (199):</p> <ul style="list-style-type: none">Increase function 81 (Facilities Acquisition/Construction) by \$410,000 for the portion of the Crosby High School Stadium Track & Field Project that is anticipated to be completed by fiscal year end, June 30, 2024. The remainder of the project will be funded through the use of fund balance in fiscal year 2024-2025. <p>Child Nutrition Fund (240):</p> <ul style="list-style-type: none">Increase function 35 (Food Services) by \$491,693 for the intended use of excess fund balance. The Texas Department of Agriculture (TDA) requires the Child Nutrition Fund to maintain a maximum of 90 days of operating expenses in fund balance. Crosby ISD has excess funds that must be spent directly on the program. These funds will be used for equipment replacement and repairs.
Staffing Implications	N/A

Budget Information	<p>Budget Amendment 4 has a decrease to fund balance for the General Fund of \$410,000, and a decrease of \$491,693 for the Child Nutrition Fund.</p> <p>The Debt Service Fund has no changes to fund balance.</p>
Impact of this Action	Provide funding for Crosby High School Stadium Track & Field Project by the General Fund and Child Nutrition equipment replacement and repairs by the Child Nutrition Fund.
Attachments	Budget Amendment 4
Resource Personnel	Yvonne M. Johnson, Chief Financial Officer