

**Beeville ISD**  
**BOARD OF TRUSTEES**

Date: August 31, 2020 Presented By: Eva Cisneros

Subject: Tax Rate Adoption 2020-2021 Related Page(s) 1

**Action**

**BACKGROUND INFORMATION:**

According to Texas Tax Code §26.05, a school district's governing body must adopt a tax rate by official action and set it out in an ordinance, resolution or order. For the 2020 tax year, school districts are required to reduce the tier one tax rate as defined under Texas Education Code (TEC), §45.0032. The prior Maintenance and Operations (M&O) tax rate was \$1.0684. The new M&O tax rate is reduced to \$1.0547. The total tax rate, including interest and sinking (\$.1370), is \$1.1917, which is a \$.0137 decrease from the previous year.

**RECOMMENDATION:**

Approve the tax rate for the 2020-2021 school year.

**BOARD ACTION REQUIRED:**

"I move to adopt the Resolution/Ordinance establishing a 2020 tax rate of \$1.1917 (\$1.0547 for maintenance and operations and \$0.1370 for interest and sinking)."