

Collin County Community College District Board of Trustees

2020-08-1-5

August 4, 2020

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Consideration of Approval of the Calculated No-New-Revenue Tax Rate and Voter-Approved Tax Rate

DISCUSSION: The document “2020 Property Tax Rates in Collin County Community College District” presents information regarding three different aspects of the calculated 2019 property tax rates for Collin County Community College District.

- Last year’s tax rate is the 2019 actual tax rate levied by the College.
- The 2020 No-New-Revenue (*effective*) tax rate would impose the same total taxes as last year on comparable properties using 2020 appraisal values.
- The 2020 Voter-Approved (*rollback*) tax rate is the highest tax rate the College can legally establish without risk of a rollback election.

The No-New-Revenue Tax Rate and Voter-Approved Tax Rate calculations have been prepared by the Collin County Tax Office and are presented for review and approval.

DISTRICT PRESIDENT’S RECOMMENDATION: The District President recommends approval of the 2020 Calculated No-New-Revenue Tax Rate and Voter-Approved Rate.

SUGGESTED MOTION: “Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the 2020 Calculated No-New-Revenue Tax Rate and Voter-Approved Rate as presented.”