



To: Board of Trustees
From: Kelly Penny
Date: October 23, 2017
cc: Mr. Brad Hunt, Sid Grant

Re: Consider approving RFQ #27-40 for Bond Counsel

The District released RFQ #27-40 for Bond Counsel Services on September 22, 2017 with a proposal due date of October 12, 2017. The District distributed the RFQ to six law firms and received five responses, with one of the responses being rejected due to timeliness. The proposals were evaluated on the following criteria:

- Firm’s Bond Issue experience ----- Possible 30 Points
- Proposed attorneys bond issuance experience -----Possible 30 Points
- Legal experience related to Education and School Districts -----Possible 15 Points
- Legal experience in the State of Texas-----Possible 15 Points
- Client lists and references -----Possible 10 Points

Total Possible 100 Points

Additionally, a separate envelope was provided by each proposer that included their fee structure to ensure the proposer’s fees were what was anticipated.

After reviewing the firm’s qualifications and the completeness of the RFQs, it has been determined that Ms. Savant with Norton Rose Fulbright is the firm being recommended as the District’s next Bond Counsel. Kristen has nineteen years of experience and has been the District’s Bond Underwriters Counsel on past bond issuances. Additionally, she is the Bond Counsel for several districts in the DFW area including: Allen, Carrollton-Farmers Branch, Garland, Lake Dallas, Mansfield, McKinney, Mesquite, Plano, and Rockwall. References were checked accordingly.

The District at any time may, with or without cause, terminate the Representation by written notification. Thus, the length of this engagement is at the District’s discretion.

Recommendation: The Board awards RFQ #27-40 for Bond Counsel to Kristen Savant with Norton Rose Fulbright and upon approval by the Board of Trustees, the Business Office will execute the attached engagement letter.