

School Board Meeting:

July 14, 2025

Subject:

**Resolution Adopting the Fiscal Year
2027 Long-Term Facility
Maintenance 10-Year Plan**

Presenter:

**Ryan L. Tangen, Director
Finance and Operations
Tim Helppi, Director
Buildings and Grounds**

SUGGESTED SCHOOL BOARD ACTION:

Action required

DESCRIPTION:

The Long-Term Facilities Maintenance (LTFM) revenue legislation authorizes school districts to utilize a dedicated revenue stream for facilities maintenance. LTFM revenue is calculated at \$380 per Adjusted Pupil Unit (APU) and is funded through an equalized property tax levy. Language adopted during the 2025 Minnesota legislative session authorizes additional funding for roofing projects. Each year, the district is required to develop and approve a ten-year LTFM plan that outlines both projected revenues and expenditures.

The attached resolution approves the district's ten-year LTFM Plan and authorizes a property tax levy payable in 2026 for fiscal year 2026–27. This plan includes the ten-year expenditure schedule previously reviewed and approved by the School Board on April 28, 2025. Fiscal year 2027 was updated to incorporate the new roofing authority. There were also minor adjustments made to roofing projects throughout the plan to maintain a balance between revenues and expenditures.

The ten-year plan contains the following types of expenditures:

- Health and safety projects and assessments
- Fire testing and monitoring
- Building envelope repair
- Grounds repairs and/or replacements
- HVAC preventative maintenance
- Electrical and Plumbing maintenance
- Flooring and painting
- Other items anticipated to occur over the next ten years

Recommend approval of the attached resolution adopting the ten-year LTFM plan for the fiscal year 2026-27.

ATTACHMENT(S):

- FY 2027 LTFM Ten-Year Revenue Projection
- FY 2027 LTFM Ten-Year Expenditure Application
- FY 2027 LTFM School Board Resolution