

NAVARRO INDEPENDENT SCHOOL DISTRICT

Subject: **Award RFP #24-010 Depository Services.**

Date: May 19, 2025

Administrator Responsible/Position: Paul Neuhoff

A. Purpose of Agenda Item:

☒ Information Only

☐ Action Needed

☐ Receive Input

B. Authority for This Action:

☐ Local Policy

☐ Law or Rule

☒ N/A

C. Priority, Goal, or Need Addressed:

☐ Strategic Plan

☒ District/Campus
Improvement
Plan

☐ Other

Priorities

☐ **Priority 1:** Recruiting, Hiring, Coaching, and Retaining High Quality Teachers and Staff to Support Student Outcomes.

☐ **Priority 2:** Maximizing Academic Performance.

☐ **Priority 3:** Maximizing Co-Curricular and Extra-Curricular Opportunities, Performance, and Engagement.

☐ **Priority 4:** Planning, Preparing, and Maintaining Facilities and Environments for Learning.

☐ **Priority 5:** Obtaining and Maintaining Top Rated District Recognition

Board Goals for 2023-2028

☐ **Goal 1*:** The percent of 3rd grade students that score meets grade level or above on STAAR Reading will increase from 49% to 60% by June 2024, 65% for 2024-2025, 70% for 2025-2026, 75% for 2026-2027, 80% for 2027-2028. **(HB3 Required Goal)**

☐ **Goal 2*:** Increased overall student performance in mathematics to 85% Meets Standard by 2028. The percent of 3rd grade students that score meets grade level or above on STAAR Math will increase from 53% to 65% by June 2024, 70% for 2024-2025, 75% for 2025-2026, 80% for 2026-2027, 85% for 2027-2028. **(HB3 Required Goal)**

☐ **Goal 3*:** The percentage of graduates that meet the criteria for CCMR will increase from 72% to 88% by August 2024 and increase to 95% by 2028. **(HB3 Required Goal)**

D.

Summary: Approve the award of the District Depository Services contract. The district issued RFP #24-010 for Depository Services.

Background Information: Request for Proposal (RFP #24-010) was sent out for Depository Services for the two year period September 1, 2025 to August 31, 2027. Responses

were due May 7, 2025.

Once awarded the Depository Services can be extended for three (3) additional two year terms. The district and the depository bank can agree to extend the current depository contract with or without changes to the contract if both the district and bank mutually agree to the existing and/or new terms.

The district received two responses from the banks listed below.

- Prosperity Bank
- First United Bank

Based upon review of the proposals received the district has selected First United Bank as providing the best value for the district.

E. Comments Received:

☒ LT

☐ DEIC

☐ Other

All agenda items are reviewed by the Superintendent's Leadership Team.

F.

**Administrative
Recommendation:**

That the Board approve the award of RFP #24-010 Depository Services to First United Bank for the period September 1 2025 to August 31, 2027 with the possibility of three (3) two year extensions..

G. Fiscal Impact and Cost:

☐ Budget
☐ Bond

Amount: N/A

☐ Grant/Special
Funds

☐ Other

H.

Exhibits: None

I.

Action: "I move to approve/disapprove/postpone" the award of RFP #24-010 Depository Services to First United Bank for the period September 1 2025 to August 31, 2027 with the possibility of three (3) two year extensions.

Motion by: _____ second by: _____

FOR: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

AGAINST: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

ABSTAIN: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

MOTION CARRIED/DENIED/POSTPONED