

Royalton Public Schools 0485
Budget Projection Model
3/20/2026

Net Income (Deficit) All Funds	250,340	471,806	(143,607)
	Actual	Original	Working
<i>Enrollment</i>	927	916	904
	<u>2024-2025</u>	<u>2025-2026</u>	<u>2025-2026</u>

Enrollment Projections

Number Students ECSE	23	9	15
Number Students Grade K	77	65	71
Number Students Grade 1	66	76	77
Number Students Grade 2	68	66	66
Number Students Grade 3	70	68	68
Number Students Grade 4	72	69	71
Number Students Grade 5	69	70	71
Number Students Grade 6	63	74	75
Number Students Grade 7	68	62	63
Number Students Grade 8	73	69	65
Number Students Grade 9	82	72	74
Number Students Grade 10	74	82	79
Number Students Grade 11	58	74	62
Number Students Grade 12	63	60	47
Subtotal ADM	927	916	904

Enrollment totals by state pupil unit weighting category

Total Number of Students ECSE	23	9	15
Total Number of Students Grade K	77	65	70.87
Total Number of Students Grade 1-3	204	210	211.32
Total Number of Students Grade 4-6	204	213	217.42
Total Number of Students Grade 7-12	419	419	389.82
Adjustment for PSEO Students	0	0	0
Total ADM with PSEO adjustment	927	916	904

Total Number of Pupil Units (WADM) for State Funding	1010.54	999.80	982.39
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Number of Gen. Ed. Teachers

State Revenue Assumptions and Calculations			
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General Education Aid			
Inflation Rate Assumption-Basic only	<u>2.0%</u>	<u>2.7%</u>	<u>2.74%</u>
State Averages Per Pupil Unit	\$7,281.00	\$7,480.50	\$7,481.00
Total Per Pupil Unit State Aid	\$7,281.00	\$7,480.50	\$7,481.00
Total General Education State Aid	7,357,771	7,479,003	7,349,290
Gifted and Talented	13.00	13.12	13.00
Extended Time	20,570.34	-	0.00
Transportation Sparsity	190.35	289.45	176.75
Equity	166.59	166.59	166.59
Local Optional	724.00	319.00	300.00
Transition	19.56	19.56	19.56
Pension Adjustment Revenue - begin FY19			
Initial Pension Allowance	0.00	0.00	0.00
Initial Pension Revenue	0	0	0
Member Salaries Prior Year	4,650,793	4,648,000	4,860,316
Pension Adjust Rate	0.0125	0.0125	0.0231
Proration	0.95	0.95	1.00
Current Year Pension Adjustment Revenue	55,319	55,298	112,273
Pension Adjustment Revenue	55,319	55,298	112,273

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	0%	0%	0%
EL (English Learner) Revenue	estimate	actual	estimate
Prior Year EL Eligible ADM	0	0	0
Current Year EL Eligible ADM	0	0	0
ADM Served	927	916	904
Adjusted LEP ADM	0	0	0
EL Marginal Cost Pupils	0	0	0
EL Revenue	0	0	0
Concentration Portion	0.0000	0.0000	0.0000
Concentration Factor	0	0	0
EL Pupil Units	0	0	0
EL Concentration Revenue	0	0	0
Rounding Adjustment	0	0	0
Total EL Aid	0	0	0
	33%	33%	28%
Compensatory Revenue	actual	actual	actual
A: Number of Students prior yr. (fall)	937	938	938
B: Number of Free Lunch Students prior yr.	212	212	183
C: Number of Reduced Lunch Students prior yr.	93	93	78
D: Compensatory Pupils = 100% Free, 50% Reduced	258.50	258.50	222.00
E: Concentration Portion	0.2759	0.2756	0.2367
F: Concentration Factor (lesser of 1 or Conc. Portion/ .8)	0.3449	0.3445	0.2958
G: PU = .6 * D * F	53.70	53.64	39.62
Allowance	6741.91	6741.91	6642.00
H: Initial Revenue = aid at per pupil amount *G	362,016	361,631	367,037
Miscellaneous Adjustment (Rounding)	24	409	0
I: Short Year Factor	1	1	1
Calculated Compensatory State Revenue	362,040	362,040	367,037
Special Education Revenue	estimate	estimate	estimate
Reimbursement Assumption		95%	95%
State Special Education Aid (95% est. of exp)	1,707,621	1,738,903	1,742,990

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General Fund Revenue Summary and Projections

State Aids

General Education Aid	7,177,034	7,460,910	7,349,290
Declining Enrollment Revenue		0	58,965
Pension Adjustment Revenue	55,319	55,298	112,273
Gifted & Talented	13,137	13,117	12,771
Transportation Sparsity	192,357	289,392	173,638
Extended Time	20,570	0	
Operating Capital Aid	164,852	161,968	149,287
Local Optional	184,021	318,936	260,055
Compensatory Revenue	362,040	362,040	367,037
Subtotal	8,169,330	8,661,661	8,483,317
Endowment Aid	61,862	58,000	69,445
Literacy Incentive Aid	49,741	49,741	49,564
Long-Term Facilities Maintenance Revenue	118,122	121,693	120,143
Special Education Aid (State and Tuition Billing)	1,707,621	1,764,620	1,742,990
ADSIS Aid (55% reimbursed on Prior Year)	0	0	0
School Library Aid	40,000	40,000	19,805
READ Act Literacy Aid (one-time FY25) - Curriculum	37,424	0	0
READ Act Teacher Training (one-time FY25)	33,788	0	0
School Support Personnel Aid	26,962	80,000	80,000
Hrly Worker Unemployment (SRC 369)	137,904	141,500	137,904
Other State Aid	37,707	7,150	50,678
CTE (FIN 830)	15,796	16,455	1,416
001 Levy	874,108	849,335	863,343
<i>Prior Year Adjustments</i>	0	0	0
Total State Aids	11,310,363	11,790,156	11,618,604

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<u>Federal Revenue</u>			
Federal Title I	103,646	104,000	94,262
Federal Special Ed 619	50,000	60,000	54,000
Federal CEIS 629	31,208	0	0
Perkins	1,605	0	4,644
<i>Prior Year Adjustments</i>	0	0	3,924
Total Federal Aids	186,459	164,000	156,831
<u>Local Revenue</u>			
021 Tuition from MN Districts	105,319	1,440	1,440
050 Fees from Patrons	3,020	0	0
071 Medical Assistance	7,278	20,000	7,278
092 Interest Earnings	165,437	150,000	150,000
093 Rent	0	0	500
096 Donations	149,697	8,500	13,110
099 Other Revenues	55,193	41,140	55,000
E-Rate			14,301
Athletic Revenues PRG 292-298	97,475	66,445	130,000
FD 08 Scholarship Revenues	15,900	10,550	16,000
FD 12 Student Activity Revenues	198,803	125,177	160,000
Total Local Revenue	798,122	423,252	547,629
Total General Fund Revenue	12,294,944	12,377,408	12,323,063
excl fund 8, 12	12,080,241	12,241,681	

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Inflation Calculations

Salaries & Benefits			
Other costs	2.0%	2.0%	2.0%

General Fund Expenditure Calculations

Budget Calculations

	32%	33%	33%
100 Salaries and Wages	5,287,112	5,334,018	5,362,120
200 Employee Benefits	1,710,513	1,759,386	1,768,655
305 Contracted Services	605,704	653,845	616,202
320 Communications Services	22,697	25,750	21,984
329 Postage	6,698	5,052	5,052
330 Utilities	317,321	334,500	330,609
335 Short Term Leases	5,900	4,500	6,000
340 Property and Liability Insurance	135,933	140,000	139,885
350 Repairs and Maintenance Costs	265,365	120,200	125,602
366 Travel, Conferences, and Staff Training	13,417	11,450	10,148
369 Field Trips inc. transportation	3,772	3,750	3,750
810-401 Supplies - Maintenance	109,088	115,000	115,000
401 Supplies - Non Instructional	46,748	48,505	48,505
405 Non-Instructional Software and License Fees	39,614	40,000	40,000
406 Instructional Software License Agreements	52,785	62,000	70,000
430 Instructional Supplies	106,895	102,800	106,800
440 Fuels	80,733	78,500	75,000
460 Textbooks/Curriculum	57,348	40,000	54,417
470 Library Materials	851	1,000	4,610
530 Equipment Purchased	225,642	52,000	21,300
548 Pupil Transportation Vehicle		140,000	138,680
555 Technology Equipment	156,841	155,000	188,559
560 Technology Leases	14,593	25,000	25,227
820 Dues and Memberships; Other Fees	43,430	45,290	51,486
FIN 316 Staff Development	138,934	145,192	145,700
FIN 343 School Library Aid	34,151	41,000	26,631
FIN 372 Third Party Billing	825	825	825
FIN 373 Student Support Expenditures	15,259	32,960	80,000
PRG 292-298 Athletic	495,586	480,514	520,424
ADSIS Program	0	0	159,302

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	2024-2025	2025-2026	2025-2026
Special Education - State	22%	27%	27%
Special Ed Salaries & Wages	1,073,420	1,053,978	1,103,824
Special Ed. Employee Benefits	231,209	289,358	303,042
Special Ed Student Contracted Services	364,202	403,300	343,299
Special Ed Instructional Supplies	6,544	7,000	8,944
Special Ed Transportation	73,651	76,788	75,617
FIN 401 Title I Expenditures	103,646	203,870	94,262
FIN 414 Title II Expenditures	0	35,435	0
Federal Special Ed 619	50,000	0	54,000
Federal CEIS 629	31,208	0	0
FIN 628 Perkins	5,599	0	4,644
Chargebacks	(50,808)	(63,242)	(56,746)
FD 08 Scholarships	16,850	14,935	16,200
FD 12 Student Activity Expenditures	184,429	114,320	114,320
Subtotal General Fund Expenditures	12,083,702	12,133,780	12,323,880
Transfer out to Food Service Fund			0
Total General Fund Expenditures	12,083,702	12,133,780	12,323,880
	<i>Fund 1 only</i>		
Beginning Fund Balance, General Fund	11,882,423	12,004,525	
	2,426,249	2,637,492	2,637,492
Net Income (deficit), General Fund	211,243	243,629	(816)
Ending Fund Balance, General Fund	2,637,492	2,881,121	2,636,676
	<i>per audit</i>		
Fund Balance Percentage of Annual Total Expenditures	21.8%	23.7%	21.4%

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Food Service Fund - 02			
Revenue			
State Revenues	432,853	421,050	446,694
Federal Revenues	280,429	301,650	269,570
Commodities	49,830	55,000	49,830
Sales of Breakfast and Lunches	25,616	38,000	28,000
Subtotal Food Service Fund Revenue	788,728	815,700	794,094
Transfer in from General Fund			
Total Food Service Revenue	788,728	815,700	794,094
Expenditures			
100.200 Salaries & Benefits	325,597	352,213	354,665
300 Purchased Services	10,557	6,180	18,000
400 Food, Milk, and supplies	337,919	320,275	329,766
491 Commodities	49,830	55,000	49,830
530 Equipment	0	5,150	6,850
820 Dues & Membership	1,870	1,926	2,022
895 Chargeback	50,808	61,800	56,746
Total Food Service Expenditures	776,581	802,544	817,880
Beginning Fund Balance, Food Service Fund	168,977	181,125	181,125
Net Income (deficit), Food Service Fund	12,147	13,156	(23,786)
Ending Fund Balance, Food Service Fund	181,125	194,281	157,339
	<i>Per Audit</i>		
	181,125		
Community Service Fund - 04			
Revenue			
Levy	34,882	38,200	37,876
State Revenues	92,151	95,806	108,923
Tuition from Patrons	388,261	382,024	382,310
Subtotal Community Service Fund Revenue	515,295	516,030	529,109
Transfer in from General Fund			
Total Community Service Revenue	515,295	516,030	529,109
Expenditures			
Salaries & Benefits	431,198	429,257	555,295
Purchased Services	24,451	45,500	39,100
Supplies	22,395	18,250	23,075
Dues and Memberships	314	0	785
Total Community Service Expenditures	478,357	493,007	618,255
Beginning Fund Balance, Community Service Fund	386,606	423,544	423,544
Net Income (deficit), Food Service Fund	36,938	23,023	(89,147)
Ending Fund Balance, Food Service Fund	423,544	446,567	334,397
	<i>Per Audit</i>		
	423,544		

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Debt Service Fund - 07			
Revenue			
Levy	1,382,677	1,389,829	1,409,136
State Revenues	623,189	766,451	525,287
Sale Of Bonds	16,640,401	0	0
Interest Earnings	193,048	0	0
Subtotal Debt Service Fund Revenue	18,839,315	2,156,280	1,934,422
Transfer in from General Fund			
Total Debt Service Revenue	18,839,315	2,156,280	1,934,422
Expenditures			
710 Bond Principal	1,335,000	1,025,000	1,025,000
720 Bond Interest	685,158	938,256	938,255
790 Other Debt Service Exp	179,146	1,025	1,025
920 Bond Refunding	16,650,000	0	0
Total Debt Service Expenditures	18,849,303	1,964,281	1,964,280
Beginning Fund Balance, Debt Service Fund	449,004	439,016	439,016
Net Income (deficit), Debt Service Fund	(9,988)	191,999	(29,857)
Ending Fund Balance, Debt Service Fund	439,016	631,015	409,158
	<i>Per Audit</i> 439,016		
Total All Funds			
Total Revenue, All Funds	32,438,282	15,865,418	15,580,688
Total Expenditures, All Funds	32,187,943	15,393,612	15,724,295
Total Beginning Fund Balance, All Funds	3,430,835	3,681,176	3,681,176
Net Income (deficit), All Funds	250,340	471,806	(143,607)
Total Ending Fund Balance, All Funds	3,681,175	4,152,982	3,537,569
	<i>per audit</i> 3,681,172		
Fund Balance to Total Expenditures	11.4%	27.0%	22.5%

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